

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	8,499,000	8,911,468	8,932,986	9,160,604	9,975,383	10,248,459	10,538,927	10,837,856	11,155,909	11,483,642	11,821,361	12,169,389
User Charges & Fees	8,715,000	4,619,989	4,800,312	4,949,733	5,115,036	5,268,489	5,439,713	5,616,505	5,813,082	6,016,541	6,227,121	6,445,069
Interest & Investment Revenue	1,076,000	709,614	780,363	806,811	846,248	997,487	1,062,697	1,125,747	1,331,665	1,458,673	1,586,913	1,726,263
Other Revenues	949,000	2,668,912	2,406,021	2,451,252	2,507,426	2,563,203	2,642,782	2,726,979	2,821,176	2,918,639	3,020,781	3,126,505
Grants & Contributions provided for Operating Purposes	15,011,000	10,393,156	9,724,391	10,049,642	10,287,980	10,506,003	10,732,612	10,964,515	11,215,987	11,752,418	11,947,153	12,243,737
Grants & Contributions provided for Capital Purposes	2,747,000	12,790,084	8,155,054	255,000	330,000	45,000	1,410,170	-	-	1,800,000	1,800,000	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>36,997,000</b>	<b>40,093,223</b>	<b>34,799,127</b>	<b>27,673,042</b>	<b>29,062,073</b>	<b>29,628,641</b>	<b>31,826,901</b>	<b>31,271,602</b>	<b>32,337,819</b>	<b>35,429,913</b>	<b>36,403,329</b>	<b>35,710,963</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	8,066,000	8,130,104	8,469,593	8,687,845	8,883,977	9,074,317	9,277,402	9,481,030	9,697,726	9,909,155	10,163,673	10,424,709
Borrowing Costs	204,000	175,911	287,719	231,881	201,710	166,157	133,431	119,761	102,302	90,700	81,231	74,250
Materials & Contracts	9,092,000	11,230,068	9,333,064	9,076,494	9,590,173	10,083,123	10,406,216	10,929,106	10,991,384	11,284,293	12,230,591	12,577,569
Depreciation & Amortisation	7,085,000	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418	4,696,418
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,885,000	2,917,406	2,921,324	2,976,826	3,076,125	3,086,515	3,150,981	3,211,705	3,339,201	3,373,741	3,454,484	3,537,244
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,796,000	20,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>29,128,000</b>	<b>27,169,907</b>	<b>25,708,118</b>	<b>25,669,464</b>	<b>26,448,403</b>	<b>27,106,530</b>	<b>27,664,448</b>	<b>28,438,020</b>	<b>28,827,031</b>	<b>29,354,307</b>	<b>30,626,397</b>	<b>31,310,190</b>
<b>Operating Result from Continuing Operations</b>	<b>7,869,000</b>	<b>12,923,316</b>	<b>9,091,009</b>	<b>2,003,578</b>	<b>2,613,670</b>	<b>2,522,111</b>	<b>4,162,453</b>	<b>2,833,582</b>	<b>3,510,788</b>	<b>6,075,606</b>	<b>5,776,932</b>	<b>4,400,773</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>7,869,000</b>	<b>12,923,316</b>	<b>9,091,009</b>	<b>2,003,578</b>	<b>2,613,670</b>	<b>2,522,111</b>	<b>4,162,453</b>	<b>2,833,582</b>	<b>3,510,788</b>	<b>6,075,606</b>	<b>5,776,932</b>	<b>4,400,773</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>5,122,000</b>	<b>133,232</b>	<b>935,955</b>	<b>1,748,578</b>	<b>2,283,670</b>	<b>2,477,111</b>	<b>2,752,283</b>	<b>2,833,582</b>	<b>3,510,788</b>	<b>4,275,606</b>	<b>3,976,932</b>	<b>4,400,773</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	10,851,000	6,461,596	6,307,741	6,051,214	6,263,597	6,661,480	8,240,576	8,385,705	10,322,325	12,721,833	14,434,766	17,698,339
Investments	14,500,000	10,500,218	10,689,352	11,026,852	11,276,852	11,526,852	11,526,852	11,526,852	11,701,852	11,876,852	12,139,352	12,139,352
Receivables	4,286,000	2,397,255	2,442,056	2,462,399	2,568,859	2,640,868	2,734,588	2,813,340	2,915,717	3,036,957	3,142,590	3,248,938
Inventories	1,061,000	1,025,735	810,561	776,607	826,664	874,312	902,662	952,939	950,030	972,308	1,066,592	1,094,501
Other	3,000	2,498	2,052	1,994	2,120	2,220	2,293	2,410	2,432	2,485	2,698	2,774
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>30,701,000</b>	<b>20,387,302</b>	<b>20,251,763</b>	<b>20,319,066</b>	<b>20,938,092</b>	<b>21,705,733</b>	<b>23,406,971</b>	<b>23,681,246</b>	<b>25,892,357</b>	<b>28,610,436</b>	<b>30,785,998</b>	<b>34,183,905</b>
<b>Non-Current Assets</b>												
Investments	8,000,000	5,330,462	5,678,857	6,091,357	6,341,357	6,591,357	6,591,357	6,591,357	6,916,357	7,241,357	7,728,857	7,728,857
Receivables	711,000	525,517	520,673	528,983	540,790	550,030	560,262	570,821	582,482	594,544	607,020	619,924
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	264,478,000	292,175,620	300,180,217	300,927,697	301,922,759	302,877,049	305,103,141	307,309,066	308,107,183	310,958,064	314,073,768	315,022,806
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>273,189,000</b>	<b>298,031,599</b>	<b>306,379,747</b>	<b>307,548,037</b>	<b>308,804,907</b>	<b>310,018,437</b>	<b>312,254,760</b>	<b>314,471,244</b>	<b>315,606,023</b>	<b>318,793,966</b>	<b>322,409,645</b>	<b>323,371,587</b>
<b>TOTAL ASSETS</b>	<b>303,890,000</b>	<b>318,418,901</b>	<b>326,631,510</b>	<b>327,867,103</b>	<b>329,742,999</b>	<b>331,724,170</b>	<b>335,661,731</b>	<b>338,152,490</b>	<b>341,498,380</b>	<b>347,404,401</b>	<b>353,195,643</b>	<b>357,555,492</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,704,000	1,948,230	1,806,682	1,803,900	1,870,212	1,922,629	1,970,397	2,034,387	2,070,401	2,112,051	2,218,246	2,274,870
Income received in advance	222,000	162,529	159,399	163,251	167,707	172,245	177,748	183,482	189,872	196,485	203,362	210,479
Borrowings	617,000	779,621	815,873	856,297	646,604	547,874	463,224	258,993	270,573	152,542	159,523	166,823
Provisions	2,080,000	2,157,333	2,200,935	2,245,410	2,290,774	2,337,045	2,384,241	2,432,382	2,481,486	2,531,572	2,582,660	2,634,770
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,623,000</b>	<b>5,047,713</b>	<b>4,982,889</b>	<b>5,068,858</b>	<b>4,975,297</b>	<b>4,979,793</b>	<b>4,995,611</b>	<b>4,909,243</b>	<b>5,012,331</b>	<b>4,992,650</b>	<b>5,163,790</b>	<b>5,286,943</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,288,000	5,501,204	4,685,331	3,829,034	3,182,430	2,634,556	2,391,360	2,132,368	1,861,795	1,709,253	1,549,730	1,382,907
Provisions	146,000	113,667	115,965	118,308	120,698	123,136	125,623	128,159	130,746	133,385	136,077	138,823
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,434,000</b>	<b>5,614,871</b>	<b>4,801,296</b>	<b>3,947,342</b>	<b>3,303,128</b>	<b>2,757,692</b>	<b>2,516,983</b>	<b>2,260,527</b>	<b>1,992,541</b>	<b>1,842,638</b>	<b>1,685,807</b>	<b>1,521,730</b>
<b>TOTAL LIABILITIES</b>	<b>9,057,000</b>	<b>10,662,585</b>	<b>9,784,185</b>	<b>9,016,199</b>	<b>8,278,425</b>	<b>7,737,485</b>	<b>7,512,593</b>	<b>7,169,770</b>	<b>7,004,872</b>	<b>6,835,288</b>	<b>6,849,598</b>	<b>6,808,673</b>
<b>Net Assets</b>	<b>294,833,000</b>	<b>307,756,316</b>	<b>316,847,325</b>	<b>318,850,904</b>	<b>321,464,573</b>	<b>323,986,685</b>	<b>328,149,138</b>	<b>330,982,720</b>	<b>334,493,507</b>	<b>340,569,113</b>	<b>346,346,046</b>	<b>350,746,819</b>
<b>EQUITY</b>												
Retained Earnings	106,567,000	119,490,316	128,581,325	130,584,904	133,198,573	135,720,685	139,883,138	142,716,720	146,227,507	152,303,113	158,080,046	162,480,819
Revaluation Reserves	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000	188,266,000
Council Equity Interest	294,833,000	307,756,316	316,847,325	318,850,904	321,464,573	323,986,685	328,149,138	330,982,720	334,493,507	340,569,113	346,346,046	350,746,819
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>294,833,000</b>	<b>307,756,316</b>	<b>316,847,325</b>	<b>318,850,904</b>	<b>321,464,573</b>	<b>323,986,685</b>	<b>328,149,138</b>	<b>330,982,720</b>	<b>334,493,507</b>	<b>340,569,113</b>	<b>346,346,046</b>	<b>350,746,819</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	8,536,000	9,047,511	8,935,868	9,139,681	9,927,438	10,222,714	10,510,849	10,808,910	11,124,376	11,451,072	11,787,719	12,134,638
User Charges & Fees	8,325,000	6,602,903	4,746,110	4,905,990	5,066,357	5,221,067	5,386,799	5,561,871	5,752,334	5,953,666	6,162,045	6,377,716
Interest & Investment Revenue Received	1,054,000	743,654	763,614	803,736	829,443	990,842	1,050,972	1,115,629	1,313,893	1,436,719	1,571,382	1,703,437
Grants & Contributions	17,758,000	23,151,498	17,886,295	10,315,007	10,617,203	10,551,102	12,140,481	10,966,222	11,215,625	13,549,040	13,746,874	12,245,915
Bonds & Deposits Received	36,000	-	-	-	-	-	-	-	-	-	-	-
Other	1,816,000	2,562,415	2,424,152	2,483,826	2,507,822	2,566,205	2,639,353	2,735,393	2,823,942	2,912,728	3,024,078	3,137,122
<b>Payments:</b>												
Employee Benefits & On-Costs	(7,881,000)	(7,936,883)	(8,408,916)	(8,630,902)	(8,827,090)	(9,016,274)	(9,218,180)	(9,420,383)	(9,635,840)	(9,846,006)	(10,098,050)	(10,357,714)
Materials & Contracts	(10,028,000)	(12,230,759)	(9,248,158)	(9,049,050)	(9,585,898)	(10,090,117)	(10,398,682)	(10,929,422)	(10,962,699)	(11,276,919)	(12,240,786)	(12,564,214)
Borrowing Costs	(207,000)	(168,644)	(290,979)	(235,293)	(205,291)	(168,861)	(134,802)	(121,698)	(103,386)	(91,832)	(81,869)	(74,917)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(2,563,000)	(2,792,206)	(2,943,674)	(2,979,752)	(3,069,821)	(3,081,482)	(3,147,337)	(3,205,827)	(3,338,097)	(3,371,088)	(3,443,796)	(3,533,432)
<b>Net Cash provided (or used in) Operating Activities</b>	<b>16,846,000</b>	<b>18,979,488</b>	<b>13,864,312</b>	<b>6,753,243</b>	<b>7,260,160</b>	<b>7,195,195</b>	<b>8,829,452</b>	<b>7,510,696</b>	<b>8,190,148</b>	<b>10,717,380</b>	<b>10,427,597</b>	<b>9,068,552</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	65,510,000	6,669,320	212,470	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	170,000	778,500	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	(79,010,000)	-	(750,000)	(750,000)	(500,000)	(500,000)	-	-	(500,000)	(500,000)	(750,000)	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(9,228,000)	(33,192,538)	(13,091,015)	(5,880,898)	(6,078,980)	(6,046,708)	(7,514,010)	(7,244,843)	(5,841,535)	(7,922,799)	(8,076,622)	(5,916,040)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	<b>(22,558,000)</b>	<b>(25,744,718)</b>	<b>(13,238,545)</b>	<b>(6,193,898)</b>	<b>(6,191,480)</b>	<b>(6,150,708)</b>	<b>(6,922,510)</b>	<b>(6,902,343)</b>	<b>(5,994,535)</b>	<b>(8,047,299)</b>	<b>(8,562,122)</b>	<b>(5,645,456)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	2,992,300	-	-	-	-	220,028	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(595,000)	(616,475)	(779,621)	(815,873)	(856,297)	(646,604)	(547,874)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	<b>(595,000)</b>	<b>2,375,825</b>	<b>(779,621)</b>	<b>(815,873)</b>	<b>(856,297)</b>	<b>(646,604)</b>	<b>(327,846)</b>	<b>(463,224)</b>	<b>(258,993)</b>	<b>(270,573)</b>	<b>(152,542)</b>	<b>(159,523)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(6,307,000)</b>	<b>(4,389,404)</b>	<b>(153,854)</b>	<b>(256,528)</b>	<b>212,383</b>	<b>397,883</b>	<b>1,579,096</b>	<b>145,129</b>	<b>1,936,620</b>	<b>2,399,508</b>	<b>1,712,933</b>	<b>3,263,573</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>17,166,000</b>	<b>10,859,000</b>	<b>6,469,596</b>	<b>6,315,741</b>	<b>6,059,214</b>	<b>6,271,597</b>	<b>6,669,480</b>	<b>8,248,576</b>	<b>8,393,705</b>	<b>10,330,325</b>	<b>12,729,833</b>	<b>14,442,766</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>10,859,000</b>	<b>6,469,596</b>	<b>6,315,741</b>	<b>6,059,214</b>	<b>6,271,597</b>	<b>6,669,480</b>	<b>8,248,576</b>	<b>8,393,705</b>	<b>10,330,325</b>	<b>12,729,833</b>	<b>14,442,766</b>	<b>17,706,339</b>

Cash & Cash Equivalents - end of the year	10,859,000	6,469,596	6,315,741	6,059,214	6,271,597	6,669,480	8,248,576	8,393,705	10,330,325	12,729,833	14,442,766	17,706,339
Investments - end of the year	22,500,000	15,830,680	16,368,210	17,118,210	17,618,210	18,118,210	18,118,210	18,118,210	18,618,210	19,118,210	19,868,210	19,868,210
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>33,359,000</b>	<b>22,300,275</b>	<b>22,683,951</b>	<b>23,177,423</b>	<b>23,889,806</b>	<b>24,787,690</b>	<b>26,366,786</b>	<b>26,511,915</b>	<b>28,948,535</b>	<b>31,848,043</b>	<b>34,310,975</b>	<b>37,574,548</b>
<b>Representing:</b>												
- External Restrictions	16,062,053	8,121,596	8,717,741	9,189,210	9,770,548	10,323,399	11,085,466	10,562,912	11,563,115	12,584,852	13,840,843	15,141,523
- Internal Restrictions	12,255,086	7,615,042	7,244,045	7,212,466	7,042,823	6,735,135	6,672,671	6,537,201	6,387,245	6,417,323	6,456,456	6,472,486
- Unrestricted	5,041,861	6,563,638	6,722,165	6,775,747	7,076,436	7,729,156	8,608,649	9,411,802	10,998,175	12,845,867	14,013,676	15,960,540
	<b>33,359,000</b>	<b>22,300,275</b>	<b>22,683,951</b>	<b>23,177,423</b>	<b>23,889,806</b>	<b>24,787,690</b>	<b>26,366,786</b>	<b>26,511,915</b>	<b>28,948,535</b>	<b>31,848,043</b>	<b>34,310,975</b>	<b>37,574,548</b>

Walgett Shire Council

10 Year Financial Plan for the Years ending 30 June 2028

EQUITY STATEMENT - CONSOLIDATED

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Opening Balance</b>	272,963,000	294,833,000	307,756,316	316,847,325	318,850,904	321,464,573	323,986,685	328,149,138	330,982,720	334,493,507	340,569,113	346,346,046
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	14,001,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	14,001,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	7,869,000	12,923,316	9,091,009	2,003,578	2,613,670	2,522,111	4,162,453	2,833,582	3,510,788	6,075,606	5,776,932	4,400,773
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	21,870,000	12,923,316	9,091,009	2,003,578	2,613,670	2,522,111	4,162,453	2,833,582	3,510,788	6,075,606	5,776,932	4,400,773
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>294,833,000</b>	<b>307,756,316</b>	<b>316,847,325</b>	<b>318,850,904</b>	<b>321,464,573</b>	<b>323,986,685</b>	<b>328,149,138</b>	<b>330,982,720</b>	<b>334,493,507</b>	<b>340,569,113</b>	<b>346,346,046</b>	<b>350,746,819</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2028**

**AVAILABLE WORKING CAPITAL - CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10% SF

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	30,701,000	20,387,302	20,251,763	20,319,066	20,938,092	21,705,733	23,406,971	23,681,246	25,892,357	28,610,436	30,785,998	34,183,905
Less: Total External Restrictions - Cash	(8,062,053)	(2,791,133)	(3,038,884)	(3,097,853)	(3,429,190)	(3,732,041)	(4,494,109)	(3,971,554)	(4,646,758)	(5,343,495)	(6,111,986)	(7,412,665)
Less: Current Internal Restrictions - Cash	(12,255,086)	(7,615,042)	(7,244,045)	(7,212,466)	(7,042,823)	(6,735,135)	(6,672,671)	(6,537,201)	(6,387,245)	(6,417,323)	(6,456,456)	(6,472,486)
Less: Current External Restrictions - Receivables	-	(446,644)	(445,992)	(459,243)	(472,920)	(487,108)	(502,940)	(519,285)	(537,460)	(556,271)	(575,740)	(595,891)
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment accumulated from funds	-	-	-	-	-	-	-	-	(1,000,000)	(2,000,000)	(2,000,000)	-
<b>Available Current Assets</b>	<b>10,221,861</b>	<b>9,402,483</b>	<b>9,390,842</b>	<b>9,417,504</b>	<b>9,861,158</b>	<b>10,619,448</b>	<b>11,605,252</b>	<b>12,521,205</b>	<b>13,188,895</b>	<b>14,161,347</b>	<b>15,509,816</b>	<b>19,570,862</b>
Current Liabilities	5,623,000	5,047,713	4,982,889	5,068,858	4,975,297	4,979,793	4,995,611	4,909,243	5,012,331	4,992,650	5,163,790	5,286,943
Less: Current Borrowings	(617,000)	(779,621)	(815,873)	(856,297)	(646,604)	(547,874)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)	(166,823)
Less: Current ELE Provisions	(2,080,000)	(2,157,333)	(2,200,935)	(2,245,410)	(2,290,774)	(2,337,045)	(2,384,241)	(2,432,382)	(2,481,486)	(2,531,572)	(2,582,660)	(2,634,770)
Less: Current Liabilities funded by Restricted Cash - External	-	(237,896)	(242,179)	(246,538)	(251,221)	(255,994)	(261,114)	(266,337)	(272,996)	(279,821)	(286,816)	(293,987)
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment accumulated from funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>Adjusted Current Liabilities</b>	<b>2,926,000</b>	<b>1,872,864</b>	<b>1,723,902</b>	<b>1,720,613</b>	<b>1,786,698</b>	<b>1,838,880</b>	<b>1,887,032</b>	<b>1,951,532</b>	<b>1,987,277</b>	<b>2,028,715</b>	<b>2,134,791</b>	<b>2,191,362</b>
<b>Available Working Capital</b>	<b>7,295,861</b>	<b>7,529,619</b>	<b>7,666,940</b>	<b>7,696,891</b>	<b>8,074,460</b>	<b>8,780,568</b>	<b>9,718,220</b>	<b>10,569,674</b>	<b>11,201,618</b>	<b>12,132,632</b>	<b>13,375,025</b>	<b>17,379,500</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - GENERAL CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	6,321,000	6,650,662	6,615,659	6,785,341	7,540,739	7,740,773	7,949,739	8,164,520	8,389,006	8,619,897	8,857,386	9,101,675
User Charges & Fees	7,947,000	4,138,222	4,289,014	4,406,962	4,539,172	4,675,348	4,827,297	4,984,185	5,158,632	5,339,184	5,526,056	5,719,466
Interest & Investment Revenue	884,000	475,931	540,448	555,480	583,521	693,841	743,788	778,543	924,668	1,026,120	1,124,553	1,230,291
Other Revenues	912,000	2,266,876	1,992,929	2,026,800	2,070,242	2,112,902	2,177,845	2,246,931	2,324,326	2,404,398	2,488,542	2,575,638
Grants & Contributions provided for Operating Purposes	14,988,000	9,390,877	9,712,328	10,037,247	10,275,214	10,492,854	10,719,036	10,950,499	11,201,480	11,737,403	11,931,612	12,227,652
Grants & Contributions provided for Capital Purposes	2,255,000	12,790,084	7,517,554	30,000	330,000	45,000	1,410,170	-	-	1,800,000	1,800,000	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>33,307,000</b>	<b>35,712,652</b>	<b>30,667,932</b>	<b>23,841,830</b>	<b>25,338,888</b>	<b>25,760,718</b>	<b>27,827,875</b>	<b>27,124,678</b>	<b>27,998,112</b>	<b>30,927,002</b>	<b>31,728,149</b>	<b>30,854,722</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,447,000	7,573,337	7,898,907	8,102,891	8,286,154	8,463,342	8,652,986	8,842,565	9,044,895	9,241,635	9,479,465	9,723,395
Borrowing Costs	204,000	175,832	287,719	231,881	201,710	166,157	133,431	119,761	102,302	90,700	81,231	74,250
Materials & Contracts	8,294,000	9,081,369	7,149,579	6,857,704	7,330,988	7,782,807	8,061,120	8,538,658	8,539,576	8,769,554	9,652,983	9,935,518
Depreciation & Amortisation	6,334,000	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022	3,951,022
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,332,000	2,819,569	2,820,632	2,873,189	2,969,281	2,976,356	3,037,214	3,094,202	3,216,861	3,246,348	3,323,907	3,403,403
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,796,000	20,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>26,407,000</b>	<b>23,621,129</b>	<b>22,107,859</b>	<b>22,016,687</b>	<b>22,739,155</b>	<b>23,339,684</b>	<b>23,835,773</b>	<b>24,546,208</b>	<b>24,854,656</b>	<b>25,299,259</b>	<b>26,488,608</b>	<b>27,087,588</b>
<b>Operating Result from Continuing Operations</b>	<b>6,900,000</b>	<b>12,091,523</b>	<b>8,560,073</b>	<b>1,825,143</b>	<b>2,599,733</b>	<b>2,421,034</b>	<b>3,992,102</b>	<b>2,578,470</b>	<b>3,143,456</b>	<b>5,627,743</b>	<b>5,239,541</b>	<b>3,767,134</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>6,900,000</b>	<b>12,091,523</b>	<b>8,560,073</b>	<b>1,825,143</b>	<b>2,599,733</b>	<b>2,421,034</b>	<b>3,992,102</b>	<b>2,578,470</b>	<b>3,143,456</b>	<b>5,627,743</b>	<b>5,239,541</b>	<b>3,767,134</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>4,645,000</b>	<b>(698,561)</b>	<b>1,042,519</b>	<b>1,795,143</b>	<b>2,269,733</b>	<b>2,376,034</b>	<b>2,581,932</b>	<b>2,578,470</b>	<b>3,143,456</b>	<b>3,827,743</b>	<b>3,439,541</b>	<b>3,767,134</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - GENERAL CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,337,000	331,268	442,229	582,522	1,116,105	1,907,828	3,223,631	3,131,985	4,634,057	6,633,152	7,771,185	10,479,035
Investments	14,500,000	10,420,218	10,359,352	10,446,852	10,446,852	10,446,852	10,446,852	10,446,852	10,621,852	10,796,852	11,059,352	11,059,352
Receivables	4,016,000	2,048,747	2,082,869	2,092,131	2,187,139	2,247,696	2,328,637	2,394,196	2,481,903	2,587,960	2,677,878	2,767,961
Inventories	1,061,000	1,025,735	810,561	776,607	826,664	874,312	902,662	952,939	950,030	972,308	1,066,592	1,094,501
Other	3,000	2,498	2,052	1,994	2,120	2,220	2,293	2,410	2,432	2,485	2,698	2,774
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>21,917,000</b>	<b>13,828,466</b>	<b>13,697,064</b>	<b>13,900,106</b>	<b>14,578,879</b>	<b>15,478,908</b>	<b>16,904,075</b>	<b>16,928,382</b>	<b>18,690,275</b>	<b>20,992,757</b>	<b>22,577,705</b>	<b>25,403,624</b>
<b>Non-Current Assets</b>												
Investments	7,840,000	5,250,462	5,348,857	5,511,357	5,511,357	5,511,357	5,511,357	5,511,357	5,836,357	6,161,357	6,648,857	6,648,857
Receivables	359,000	369,996	360,401	363,782	370,496	374,627	379,158	383,830	388,947	394,235	399,700	405,348
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	218,040,000	242,391,287	250,111,280	250,795,156	251,966,944	252,938,105	255,270,498	257,471,942	258,351,831	261,170,394	264,339,337	265,226,809
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>226,239,000</b>	<b>248,011,746</b>	<b>255,820,538</b>	<b>256,670,295</b>	<b>257,848,797</b>	<b>258,824,089</b>	<b>261,161,013</b>	<b>263,367,130</b>	<b>264,577,136</b>	<b>267,725,987</b>	<b>271,387,895</b>	<b>272,281,015</b>
<b>TOTAL ASSETS</b>	<b>248,156,000</b>	<b>261,840,212</b>	<b>269,517,602</b>	<b>270,570,401</b>	<b>272,427,676</b>	<b>274,302,997</b>	<b>278,065,088</b>	<b>280,295,512</b>	<b>283,267,411</b>	<b>288,718,744</b>	<b>293,965,600</b>	<b>297,684,639</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,482,000	1,710,334	1,564,503	1,557,362	1,618,991	1,666,635	1,709,284	1,768,050	1,797,405	1,832,230	1,931,430	1,980,883
Income received in advance	222,000	162,529	159,399	163,251	167,707	172,245	177,748	183,482	189,872	196,485	203,362	210,479
Borrowings	614,000	779,621	815,873	856,297	646,604	547,874	463,224	258,993	270,573	152,542	159,523	166,823
Provisions	2,080,000	2,157,333	2,200,935	2,245,410	2,290,774	2,337,045	2,384,241	2,432,382	2,481,486	2,531,572	2,582,660	2,634,770
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,398,000</b>	<b>4,809,818</b>	<b>4,740,710</b>	<b>4,822,320</b>	<b>4,724,076</b>	<b>4,723,798</b>	<b>4,734,497</b>	<b>4,642,906</b>	<b>4,739,335</b>	<b>4,712,829</b>	<b>4,876,974</b>	<b>4,992,956</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,288,000	5,501,204	4,685,331	3,829,034	3,182,430	2,634,556	2,391,360	2,132,368	1,861,795	1,709,253	1,549,730	1,382,907
Provisions	146,000	113,667	115,965	118,308	120,698	123,136	125,623	128,159	130,746	133,385	136,077	138,823
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,434,000</b>	<b>5,614,871</b>	<b>4,801,296</b>	<b>3,947,342</b>	<b>3,303,128</b>	<b>2,757,692</b>	<b>2,516,983</b>	<b>2,260,527</b>	<b>1,992,541</b>	<b>1,842,638</b>	<b>1,685,807</b>	<b>1,521,730</b>
<b>TOTAL LIABILITIES</b>	<b>8,832,000</b>	<b>10,424,689</b>	<b>9,542,006</b>	<b>8,769,662</b>	<b>8,027,204</b>	<b>7,481,490</b>	<b>7,251,480</b>	<b>6,903,433</b>	<b>6,731,876</b>	<b>6,555,467</b>	<b>6,562,781</b>	<b>6,514,686</b>
<b>Net Assets</b>	<b>239,324,000</b>	<b>251,415,523</b>	<b>259,975,596</b>	<b>261,800,740</b>	<b>264,400,472</b>	<b>266,821,507</b>	<b>270,813,609</b>	<b>273,392,079</b>	<b>276,535,534</b>	<b>282,163,277</b>	<b>287,402,819</b>	<b>291,169,953</b>
<b>EQUITY</b>												
Retained Earnings	83,061,000	95,152,523	103,712,596	105,537,740	108,137,472	110,558,507	114,550,609	117,129,079	120,272,534	125,900,277	131,139,819	134,906,953
Revaluation Reserves	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000
Council Equity Interest	239,324,000	251,415,523	259,975,596	261,800,740	264,400,472	266,821,507	270,813,609	273,392,079	276,535,534	282,163,277	287,402,819	291,169,953
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>239,324,000</b>	<b>251,415,523</b>	<b>259,975,596</b>	<b>261,800,740</b>	<b>264,400,472</b>	<b>266,821,507</b>	<b>270,813,609</b>	<b>273,392,079</b>	<b>276,535,534</b>	<b>282,163,277</b>	<b>287,402,819</b>	<b>291,169,953</b>



**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2028**

**CASH FLOW STATEMENT - GENERAL CONSOLIDATED**

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges		6,822,270	6,629,180	6,775,324	7,503,972	7,728,777	7,937,002	8,151,414	8,375,086	8,605,556	8,842,611	9,086,452
User Charges & Fees		5,967,600	4,239,603	4,368,324	4,495,862	4,630,738	4,777,520	4,932,790	5,101,485	5,280,037	5,464,839	5,656,107
Interest & Investment Revenue Received		509,971	523,699	552,405	566,716	687,196	732,063	768,425	906,896	1,004,166	1,109,022	1,207,465
Grants & Contributions		22,149,219	17,236,732	10,077,612	10,604,437	10,537,953	12,126,905	10,952,206	11,201,118	13,534,025	13,731,333	12,229,830
Bonds & Deposits Received		-	-	-	-	-	-	-	-	-	-	-
Other		2,160,379	2,011,060	2,059,374	2,070,638	2,115,904	2,174,416	2,255,345	2,327,092	2,398,487	2,491,839	2,586,255
<b>Payments:</b>												
Employee Benefits & On-Costs		(7,380,116)	(7,838,230)	(8,045,948)	(8,229,267)	(8,405,299)	(8,593,764)	(8,781,918)	(8,983,009)	(9,178,486)	(9,413,842)	(9,656,400)
Materials & Contracts		(10,097,956)	(7,068,956)	(6,834,619)	(7,331,397)	(7,794,575)	(8,058,705)	(8,544,197)	(8,517,550)	(8,769,005)	(9,670,173)	(9,929,333)
Borrowing Costs		(168,565)	(290,979)	(235,293)	(205,291)	(168,861)	(134,802)	(121,698)	(103,386)	(91,832)	(81,869)	(74,917)
Bonds & Deposits Refunded		-	-	-	-	-	-	-	-	-	-	-
Other		(2,694,369)	(2,842,982)	(2,876,115)	(2,962,977)	(2,971,323)	(3,033,570)	(3,088,324)	(3,215,757)	(3,243,695)	(3,313,219)	(3,399,591)
<b>Net Cash provided (or used in) Operating Activities</b>	-	17,268,432	12,599,127	5,841,064	6,512,690	6,360,510	7,927,064	6,524,043	7,091,976	9,539,253	9,160,540	7,705,867
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities		6,669,320	212,470	-	-	-	-	-	-	-	-	-
Sale of Investment Property		-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets		-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment		778,500	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584
Sale of Interests in Joint Ventures & Associates		-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts		-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups		-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates		-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts		-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities		-	(250,000)	(250,000)	-	-	-	-	(500,000)	(500,000)	(750,000)	-
Purchase of Investment Property		-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment		(29,100,809)	(12,061,015)	(5,071,898)	(5,510,310)	(5,318,183)	(6,874,915)	(6,494,966)	(5,177,911)	(7,145,085)	(7,384,465)	(5,109,078)
Purchase of Real Estate Assets		-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made		-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates		-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates		-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments		-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(21,652,989)	(11,708,545)	(4,884,898)	(5,122,810)	(4,922,183)	(6,283,415)	(6,152,466)	(5,330,911)	(7,269,585)	(7,869,965)	(4,838,494)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances		2,992,300	-	-	-	-	220,028	-	-	-	-	-
Proceeds from Finance Leases		-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts		-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances		(613,475)	(779,621)	(815,873)	(856,297)	(646,604)	(547,874)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)
Repayment of Finance Lease Liabilities		-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests		-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments		-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	2,378,825	(779,621)	(815,873)	(856,297)	(646,604)	(327,846)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(2,005,732)	110,961	140,293	533,583	791,723	1,315,804	(91,647)	1,502,072	1,999,095	1,138,033	2,707,850
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	2,337,000	331,268	442,229	582,522	1,116,105	1,907,828	3,223,631	3,131,985	4,634,057	6,633,152	7,771,185
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	331,268	442,229	582,522	1,116,105	1,907,828	3,223,631	3,131,985	4,634,057	6,633,152	7,771,185	10,479,035
<b>Cash &amp; Cash Equivalents - end of the year</b>	-	331,268	442,229	582,522	1,116,105	1,907,828	3,223,631	3,131,985	4,634,057	6,633,152	7,771,185	10,479,035
<b>Investments - end of the year</b>	22,340,000	15,670,680	15,708,210	15,958,210	15,958,210	15,958,210	15,958,210	15,958,210	16,458,210	16,958,210	17,708,210	17,708,210
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	22,340,000	16,001,948	16,150,439	16,540,732	17,074,315	17,866,037	19,181,841	19,090,195	21,092,267	23,591,362	25,479,395	28,187,245
<b>Representing:</b>												
- External Restrictions	7,388,053	1,831,268	2,192,229	2,560,518	2,963,056	3,409,747	3,908,522	3,149,192	3,714,847	4,336,171	5,017,263	5,762,219
- Internal Restrictions	12,255,086	7,615,042	7,244,045	7,212,466	7,042,823	6,735,135	6,672,671	6,537,201	6,387,245	6,417,323	6,456,456	6,472,486
- Unrestricted	2,696,861	6,555,638	6,714,165	6,767,747	7,068,436	7,721,156	8,600,649	9,403,802	10,990,175	12,837,867	14,005,676	15,952,540
	22,340,000	16,001,948	16,150,439	16,540,732	17,074,315	17,866,037	19,181,841	19,090,195	21,092,267	23,591,362	25,479,395	28,187,245

Walgett Shire Council

10 Year Financial Plan for the Years ending 30 June 2028

EQUITY STATEMENT - GENERAL CONSOLIDATED

Scenario: Optimistic - 2.3% iPart rate pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Opening Balance</b>	232,382,000	239,324,000	251,415,523	259,975,596	261,800,740	264,400,472	266,821,507	270,813,609	273,392,079	276,535,534	282,163,277	287,402,819
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	42,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	42,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	6,900,000	12,091,523	8,560,073	1,825,143	2,599,733	2,421,034	3,992,102	2,578,470	3,143,456	5,627,743	5,239,541	3,767,134
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	6,942,000	12,091,523	8,560,073	1,825,143	2,599,733	2,421,034	3,992,102	2,578,470	3,143,456	5,627,743	5,239,541	3,767,134
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>239,324,000</b>	<b>251,415,523</b>	<b>259,975,596</b>	<b>261,800,740</b>	<b>264,400,472</b>	<b>266,821,507</b>	<b>270,813,609</b>	<b>273,392,079</b>	<b>276,535,534</b>	<b>282,163,277</b>	<b>287,402,819</b>	<b>291,169,953</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2028  
**AVAILABLE WORKING CAPITAL - GENERAL CONSOLIDATED**  
Scenario: Optimistic - 2.3% iPart rate pegging increase and 10% SR

	Actuals 2016/17 \$	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					2027/28 \$
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	
Current Assets	21,917,000	13,828,466	13,697,064	13,900,106	14,578,879	15,478,908	16,904,075	16,928,382	18,690,275	20,992,757	22,577,705	25,403,624
Less: Total External Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Cash	(11,803,139)	(4,195,848)	(4,087,417)	(4,261,627)	(4,494,521)	(4,633,524)	(5,069,835)	(4,175,035)	(4,265,734)	(4,592,137)	(4,824,861)	(5,585,848)
Less: Current External Restrictions - Receivables	-	(98,135)	(86,805)	(88,975)	(91,200)	(93,936)	(96,989)	(100,141)	(103,646)	(107,273)	(111,028)	(114,914)
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment accumulated from funds	-	-	-	-	-	-	-	-	(1,000,000)	(2,000,000)	(2,000,000)	-
<b>Available Current Assets</b>	<b>10,083,861</b>	<b>9,402,483</b>	<b>9,390,842</b>	<b>9,417,504</b>	<b>9,861,158</b>	<b>10,619,448</b>	<b>11,605,252</b>	<b>12,521,205</b>	<b>13,188,895</b>	<b>14,161,347</b>	<b>15,509,816</b>	<b>19,570,862</b>
Current Liabilities	5,398,000	4,809,818	4,740,710	4,822,320	4,724,076	4,723,798	4,734,497	4,642,906	4,739,335	4,712,829	4,876,974	4,992,956
Less: Current Borrowings	(614,000)	(779,621)	(815,873)	(856,297)	(646,604)	(547,874)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)	(166,823)
Less: Current ELE Provisions	(2,080,000)	(2,157,333)	(2,200,935)	(2,245,410)	(2,290,774)	(2,337,045)	(2,384,241)	(2,432,382)	(2,481,486)	(2,531,572)	(2,582,660)	(2,634,770)
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment accumulated from funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>Adjusted Current Liabilities</b>	<b>2,704,000</b>	<b>1,872,864</b>	<b>1,723,902</b>	<b>1,720,613</b>	<b>1,786,698</b>	<b>1,838,880</b>	<b>1,887,032</b>	<b>1,951,532</b>	<b>1,987,277</b>	<b>2,028,715</b>	<b>2,134,791</b>	<b>2,191,362</b>
<b>Available Working Capital</b>	<b>7,379,861</b>	<b>7,529,619</b>	<b>7,666,940</b>	<b>7,696,891</b>	<b>8,074,460</b>	<b>8,780,568</b>	<b>9,718,220</b>	<b>10,569,674</b>	<b>11,201,618</b>	<b>12,132,632</b>	<b>13,375,025</b>	<b>17,379,500</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - GENERAL FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	5,107,000	5,191,090	5,324,598	5,462,005	6,184,320	6,343,660	6,507,220	6,675,119	6,847,475	7,024,413	7,206,061	7,392,554
User Charges & Fees	7,947,000	4,133,494	4,284,156	4,401,970	4,534,030	4,670,052	4,821,829	4,978,539	5,152,788	5,333,135	5,519,795	5,712,986
Interest & Investment Revenue	831,000	411,682	469,785	466,574	473,619	559,375	580,520	613,656	743,252	814,611	880,046	949,676
Other Revenues	908,000	2,266,876	1,992,929	2,026,800	2,070,242	2,112,902	2,177,845	2,246,931	2,324,326	2,404,398	2,488,542	2,575,638
Grants & Contributions provided for Operating Purposes	14,963,000	9,364,930	9,685,667	10,009,853	10,246,998	10,463,792	10,689,029	10,919,517	11,169,414	11,704,215	11,897,262	12,192,100
Grants & Contributions provided for Capital Purposes	2,175,000	12,572,108	7,517,554	30,000	330,000	45,000	1,410,170	-	-	1,800,000	1,800,000	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>31,931,000</b>	<b>33,940,180</b>	<b>29,274,689</b>	<b>22,397,202</b>	<b>23,839,209</b>	<b>24,194,781</b>	<b>26,186,613</b>	<b>25,433,762</b>	<b>26,237,255</b>	<b>29,080,772</b>	<b>29,791,706</b>	<b>28,822,954</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,387,000	7,516,799	7,840,956	8,043,491	8,225,447	8,401,299	8,589,578	8,777,730	8,978,601	9,173,849	9,409,984	9,652,177
Borrowing Costs	204,000	175,832	287,719	231,881	201,710	166,157	133,431	119,761	102,302	90,700	81,231	74,250
Materials & Contracts	7,829,000	8,104,038	6,152,924	5,845,041	6,298,936	6,730,995	6,988,056	7,443,947	7,417,574	7,619,582	8,474,510	8,727,581
Depreciation & Amortisation	6,333,000	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022	3,950,022
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,315,000	2,819,569	2,820,632	2,873,189	2,969,281	2,976,356	3,037,214	3,094,202	3,216,861	3,246,348	3,323,907	3,403,403
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,721,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>25,789,000</b>	<b>22,566,260</b>	<b>21,052,253</b>	<b>20,943,624</b>	<b>21,645,396</b>	<b>22,224,829</b>	<b>22,698,301</b>	<b>23,385,662</b>	<b>23,665,360</b>	<b>24,080,501</b>	<b>25,239,654</b>	<b>25,807,433</b>
<b>Operating Result from Continuing Operations</b>	<b>6,142,000</b>	<b>11,373,920</b>	<b>8,222,436</b>	<b>1,453,578</b>	<b>2,193,813</b>	<b>1,969,952</b>	<b>3,488,312</b>	<b>2,048,100</b>	<b>2,571,895</b>	<b>5,000,271</b>	<b>4,552,052</b>	<b>3,015,521</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>6,142,000</b>	<b>11,373,920</b>	<b>8,222,436</b>	<b>1,453,578</b>	<b>2,193,813</b>	<b>1,969,952</b>	<b>3,488,312</b>	<b>2,048,100</b>	<b>2,571,895</b>	<b>5,000,271</b>	<b>4,552,052</b>	<b>3,015,521</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>3,967,000</b>	<b>(1,198,188)</b>	<b>704,882</b>	<b>1,423,578</b>	<b>1,863,813</b>	<b>1,924,952</b>	<b>2,078,142</b>	<b>2,048,100</b>	<b>2,571,895</b>	<b>3,200,271</b>	<b>2,752,052</b>	<b>3,015,521</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - GENERAL FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,680,000	-	-	22,004	153,049	498,081	1,315,110	1,982,793	3,419,210	5,296,981	6,503,922	8,466,816
Investments	14,000,000	9,895,218	9,746,852	9,746,852	9,746,852	9,746,852	9,746,852	9,746,852	9,746,852	9,746,852	9,746,852	9,746,852
Receivables	3,911,000	1,950,611	1,996,064	2,003,156	2,095,939	2,153,760	2,231,649	2,294,055	2,378,258	2,480,687	2,566,850	2,653,047
Inventories	1,061,000	1,025,735	810,561	776,607	826,664	874,312	902,662	952,939	950,030	972,308	1,066,592	1,094,501
Other	3,000	2,498	2,052	1,994	2,120	2,220	2,293	2,410	2,432	2,485	2,698	2,774
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>20,655,000</b>	<b>12,874,063</b>	<b>12,555,530</b>	<b>12,550,613</b>	<b>12,824,624</b>	<b>13,275,225</b>	<b>14,198,565</b>	<b>14,979,049</b>	<b>16,496,782</b>	<b>18,499,313</b>	<b>19,886,915</b>	<b>21,963,991</b>
<b>Non-Current Assets</b>												
Investments	6,840,000	4,275,462	4,211,357	4,211,357	4,211,357	4,211,357	4,211,357	4,211,357	4,211,357	4,211,357	4,211,357	4,211,357
Receivables	294,000	274,773	276,171	277,446	282,002	283,478	285,047	286,661	288,377	290,145	291,967	293,844
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	218,040,000	241,371,311	249,092,304	249,777,180	250,949,968	251,922,129	254,255,522	255,173,477	256,054,366	258,873,929	262,043,872	262,932,344
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>225,174,000</b>	<b>245,921,546</b>	<b>253,579,833</b>	<b>254,265,984</b>	<b>255,443,328</b>	<b>256,416,965</b>	<b>258,751,926</b>	<b>259,671,495</b>	<b>260,554,101</b>	<b>263,375,432</b>	<b>266,547,197</b>	<b>267,437,546</b>
<b>TOTAL ASSETS</b>	<b>245,829,000</b>	<b>258,795,609</b>	<b>266,135,362</b>	<b>266,816,596</b>	<b>268,267,951</b>	<b>269,692,190</b>	<b>272,950,491</b>	<b>274,650,545</b>	<b>277,050,883</b>	<b>281,874,744</b>	<b>286,434,111</b>	<b>289,401,537</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,482,000	1,710,334	1,564,503	1,557,362	1,618,991	1,666,635	1,709,284	1,768,050	1,797,405	1,832,230	1,931,430	1,980,883
Income received in advance	222,000	162,529	159,399	163,251	167,707	172,245	177,748	183,482	189,872	196,485	203,362	210,479
Borrowings	614,000	779,621	815,873	856,297	646,604	547,874	463,224	258,993	270,573	152,542	159,523	166,823
Provisions	2,080,000	2,157,333	2,200,935	2,245,410	2,290,774	2,337,045	2,384,241	2,432,382	2,481,486	2,531,572	2,582,660	2,634,770
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,398,000</b>	<b>4,809,818</b>	<b>4,740,710</b>	<b>4,822,320</b>	<b>4,724,076</b>	<b>4,723,798</b>	<b>4,734,497</b>	<b>4,642,906</b>	<b>4,739,335</b>	<b>4,712,829</b>	<b>4,876,974</b>	<b>4,992,956</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,288,000	5,501,204	4,685,331	3,829,034	3,182,430	2,634,556	2,391,360	2,132,368	1,861,795	1,709,253	1,549,730	1,382,907
Provisions	146,000	113,667	115,965	118,308	120,698	123,136	125,623	128,159	130,746	133,385	136,077	138,823
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,434,000</b>	<b>5,614,871</b>	<b>4,801,296</b>	<b>3,947,342</b>	<b>3,303,128</b>	<b>2,757,692</b>	<b>2,516,983</b>	<b>2,260,527</b>	<b>1,992,541</b>	<b>1,842,638</b>	<b>1,685,807</b>	<b>1,521,730</b>
<b>TOTAL LIABILITIES</b>	<b>8,832,000</b>	<b>10,424,689</b>	<b>9,542,006</b>	<b>8,769,662</b>	<b>8,027,204</b>	<b>7,481,490</b>	<b>7,251,480</b>	<b>6,903,433</b>	<b>6,731,876</b>	<b>6,555,467</b>	<b>6,562,781</b>	<b>6,514,686</b>
<b>Net Assets</b>	<b>236,997,000</b>	<b>248,370,920</b>	<b>256,593,356</b>	<b>258,046,935</b>	<b>260,240,747</b>	<b>262,210,700</b>	<b>265,699,012</b>	<b>267,747,112</b>	<b>270,319,006</b>	<b>275,319,277</b>	<b>279,871,330</b>	<b>282,886,851</b>
<b>EQUITY</b>												
Retained Earnings	80,734,000	92,107,920	100,330,356	101,783,935	103,977,747	105,947,700	109,436,012	111,484,112	114,056,006	119,056,277	123,608,330	126,623,851
Revaluation Reserves	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000	156,263,000
Council Equity Interest	236,997,000	248,370,920	256,593,356	258,046,935	260,240,747	262,210,700	265,699,012	267,747,112	270,319,006	275,319,277	279,871,330	282,886,851
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>236,997,000</b>	<b>248,370,920</b>	<b>256,593,356</b>	<b>258,046,935</b>	<b>260,240,747</b>	<b>262,210,700</b>	<b>265,699,012</b>	<b>267,747,112</b>	<b>270,319,006</b>	<b>275,319,277</b>	<b>279,871,330</b>	<b>282,886,851</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - GENERAL FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	5,390,514	5,318,514	5,455,743	6,151,402	6,336,398	6,499,766	6,667,467	6,839,620	7,016,349	7,197,783	7,384,055
User Charges & Fees	-	5,962,872	4,234,745	4,363,332	4,490,720	4,625,442	4,772,052	4,927,144	5,095,641	5,273,988	5,458,578	5,649,627
Interest & Investment Revenue Received	-	446,264	450,318	464,020	457,347	553,387	569,527	604,294	726,321	793,527	865,416	927,782
Grants & Contributions	-	21,905,296	17,210,071	10,050,218	10,576,221	10,508,891	12,096,898	10,921,224	11,169,052	13,500,837	13,696,983	12,194,278
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	2,155,379	2,011,060	2,059,374	2,070,638	2,115,904	2,174,416	2,255,345	2,327,092	2,398,487	2,491,839	2,586,255
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(7,323,578)	(7,780,279)	(7,986,548)	(8,168,560)	(8,343,256)	(8,530,356)	(8,717,083)	(8,916,715)	(9,110,700)	(9,344,361)	(9,585,182)
Materials & Contracts	-	(9,120,625)	(6,072,301)	(5,821,956)	(6,299,345)	(6,742,763)	(6,985,641)	(7,449,486)	(7,395,548)	(7,619,033)	(8,491,700)	(8,721,396)
Borrowing Costs	-	(168,565)	(290,979)	(235,293)	(205,291)	(168,861)	(134,802)	(121,698)	(103,386)	(91,832)	(81,869)	(74,917)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,694,369)	(2,842,982)	(2,876,115)	(2,962,977)	(2,971,323)	(3,033,570)	(3,088,324)	(3,215,757)	(3,243,695)	(3,313,219)	(3,399,591)
<b>Net Cash provided (or used in) Operating Activities</b>	-	16,553,188	12,238,166	5,472,775	6,110,153	5,913,819	7,428,290	5,998,884	6,526,321	8,917,928	8,479,448	6,960,911
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	6,669,320	212,470	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	778,500	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(28,059,833)	(12,061,015)	(5,071,898)	(5,510,310)	(5,318,183)	(6,874,915)	(5,210,477)	(5,177,911)	(7,145,085)	(7,384,465)	(5,109,078)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(20,612,013)	(11,458,545)	(4,634,898)	(5,122,810)	(4,922,183)	(6,283,415)	(4,867,977)	(4,830,911)	(6,769,585)	(7,119,965)	(4,838,494)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	2,992,300	-	-	-	-	220,028	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(613,475)	(779,621)	(815,873)	(856,297)	(646,604)	(547,874)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	2,378,825	(779,621)	(815,873)	(856,297)	(646,604)	(327,846)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(1,680,000)	(0)	22,004	131,046	345,032	817,029	667,683	1,436,417	1,877,771	1,206,942	1,962,894

<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	1,680,000	-	(0)	22,004	153,049	498,081	1,315,110	1,982,793	3,419,210	5,296,981	6,503,922
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>1,680,000</b>	-	<b>(0)</b>	<b>22,004</b>	<b>153,049</b>	<b>498,081</b>	<b>1,315,110</b>	<b>1,982,793</b>	<b>3,419,210</b>	<b>5,296,981</b>	<b>6,503,922</b>	<b>8,466,816</b>
Cash & Cash Equivalents - end of the year	1,680,000	-	(0)	22,004	153,049	498,081	1,315,110	1,982,793	3,419,210	5,296,981	6,503,922	8,466,816
Investments - end of the year	20,840,000	14,170,680	13,958,210	13,958,210	13,958,210	13,958,210	13,958,210	13,958,210	13,958,210	13,958,210	13,958,210	13,958,210
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>22,520,000</b>	<b>14,170,680</b>	<b>13,958,210</b>	<b>13,980,213</b>	<b>14,111,259</b>	<b>14,456,291</b>	<b>15,273,320</b>	<b>15,941,003</b>	<b>17,377,420</b>	<b>19,255,190</b>	<b>20,462,132</b>	<b>22,425,026</b>
<b>Representing:</b>												
- External Restrictions	5,331,053	-	-	-	-	-	-	-	-	-	-	-
- Internal Restrictitons	12,255,086	7,615,042	7,244,045	7,212,466	7,042,823	6,735,135	6,672,671	6,537,201	6,387,245	6,417,323	6,456,456	6,472,486
- Unrestricted	4,933,861	6,555,638	6,714,165	6,767,747	7,068,436	7,721,156	8,600,649	9,403,802	10,990,175	12,837,867	14,005,676	15,952,540
	<b>22,520,000</b>	<b>14,170,680</b>	<b>13,958,210</b>	<b>13,980,213</b>	<b>14,111,259</b>	<b>14,456,291</b>	<b>15,273,320</b>	<b>15,941,003</b>	<b>17,377,420</b>	<b>19,255,190</b>	<b>20,462,132</b>	<b>22,425,026</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**EQUITY STATEMENT - GENERAL FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17 \$	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					2027/28 \$
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	
<b>Opening Balance</b>	230,118,000	236,997,000	248,370,920	256,593,356	258,046,935	260,240,747	262,210,700	265,699,012	267,747,112	270,319,006	275,319,277	279,871,330
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	42,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	695,000	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	<b>737,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
b. Net Operating Result for the Year	6,142,000	11,373,920	8,222,436	1,453,578	2,193,813	1,969,952	3,488,312	2,048,100	2,571,895	5,000,271	4,552,052	3,015,521
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	<b>6,879,000</b>	<b>11,373,920</b>	<b>8,222,436</b>	<b>1,453,578</b>	<b>2,193,813</b>	<b>1,969,952</b>	<b>3,488,312</b>	<b>2,048,100</b>	<b>2,571,895</b>	<b>5,000,271</b>	<b>4,552,052</b>	<b>3,015,521</b>
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>236,997,000</b>	<b>248,370,920</b>	<b>256,593,356</b>	<b>258,046,935</b>	<b>260,240,747</b>	<b>262,210,700</b>	<b>265,699,012</b>	<b>267,747,112</b>	<b>270,319,006</b>	<b>275,319,277</b>	<b>279,871,330</b>	<b>282,886,851</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**AVAILABLE WORKING CAPITAL - GENERAL FUND**  
**Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%**

	Actuals 2016/17	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$
Current Assets	20,655,000	12,874,063	12,555,530	12,550,613	12,824,624	13,275,225	14,198,565	14,979,049	16,496,782	18,499,313	19,886,915	21,963,991
Less: Current External Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Cash	(10,746,139)	(3,339,580)	(3,032,688)	(3,001,109)	(2,831,466)	(2,523,778)	(2,461,314)	(2,325,844)	(2,175,888)	(2,205,966)	(2,245,099)	(2,261,129)
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)									(1,000,000)	(2,000,000)	(2,000,000)	
Available Current Assets	9,746,861	9,402,483	9,390,842	9,417,504	9,861,158	10,619,448	11,605,252	12,521,205	13,188,895	14,161,347	15,509,816	19,570,862
Current Liabilities	5,398,000	4,809,818	4,740,710	4,822,320	4,724,076	4,723,798	4,734,497	4,642,906	4,739,335	4,712,829	4,876,974	4,992,956
Less: Current Borrowings	(614,000)	(779,621)	(815,873)	(856,297)	(646,604)	(547,874)	(463,224)	(258,993)	(270,573)	(152,542)	(159,523)	(166,823)
Less: Current ELE Provisions	(2,080,000)	(2,157,333)	(2,200,935)	(2,245,410)	(2,290,774)	(2,337,045)	(2,384,241)	(2,432,382)	(2,481,486)	(2,531,572)	(2,582,660)	(2,634,770)
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	2,704,000	1,872,864	1,723,902	1,720,613	1,786,698	1,838,880	1,887,032	1,951,532	1,987,277	2,028,715	2,134,791	2,191,362
<b>Available Working Capital</b>	<b>7,042,861</b>	<b>7,529,619</b>	<b>7,666,940</b>	<b>7,696,891</b>	<b>8,074,460</b>	<b>8,780,568</b>	<b>9,718,220</b>	<b>10,569,674</b>	<b>11,201,618</b>	<b>12,132,632</b>	<b>13,375,025</b>	<b>17,379,500</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**

**INCOME STATEMENT - DWM FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10'

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,214,000	1,459,572	1,291,061	1,323,336	1,356,419	1,397,113	1,442,519	1,489,401	1,541,531	1,595,484	1,651,325	1,709,121
User Charges & Fees	-	4,728	4,858	4,992	5,142	5,296	5,468	5,646	5,844	6,049	6,261	6,480
Interest & Investment Revenue	53,000	64,249	70,663	88,906	109,902	134,466	163,268	164,887	181,416	211,509	244,507	280,615
Other Revenues	4,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	25,000	25,947	26,661	27,394	28,216	29,062	30,007	30,982	32,066	33,188	34,350	35,552
Grants & Contributions provided for Capital Purposes	80,000	217,976	-	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,376,000</b>	<b>1,772,472</b>	<b>1,393,243</b>	<b>1,444,628</b>	<b>1,499,679</b>	<b>1,565,937</b>	<b>1,641,262</b>	<b>1,690,916</b>	<b>1,760,857</b>	<b>1,846,230</b>	<b>1,936,443</b>	<b>2,031,768</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	60,000	56,538	57,951	59,400	60,707	62,043	63,408	64,835	66,294	67,786	69,481	71,218
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	465,000	977,331	996,655	1,012,663	1,032,052	1,051,812	1,073,064	1,094,711	1,122,002	1,149,972	1,178,473	1,207,937
Depreciation & Amortisation	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	17,000	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	75,000	20,000	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>618,000</b>	<b>1,054,869</b>	<b>1,055,606</b>	<b>1,073,063</b>	<b>1,093,759</b>	<b>1,114,855</b>	<b>1,137,472</b>	<b>1,160,546</b>	<b>1,189,296</b>	<b>1,218,758</b>	<b>1,248,954</b>	<b>1,280,155</b>
<b>Operating Result from Continuing Operations</b>	<b>758,000</b>	<b>717,603</b>	<b>337,637</b>	<b>371,565</b>	<b>405,920</b>	<b>451,082</b>	<b>503,790</b>	<b>530,370</b>	<b>571,561</b>	<b>627,472</b>	<b>687,489</b>	<b>751,613</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>758,000</b>	<b>717,603</b>	<b>337,637</b>	<b>371,565</b>	<b>405,920</b>	<b>451,082</b>	<b>503,790</b>	<b>530,370</b>	<b>571,561</b>	<b>627,472</b>	<b>687,489</b>	<b>751,613</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>678,000</b>	<b>499,627</b>	<b>337,637</b>	<b>371,565</b>	<b>405,920</b>	<b>451,082</b>	<b>503,790</b>	<b>530,370</b>	<b>571,561</b>	<b>627,472</b>	<b>687,489</b>	<b>751,613</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - DWM FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10'

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	657,000	331,268	442,229	560,518	963,056	1,409,747	1,908,522	1,149,192	1,214,847	1,336,171	1,267,263	2,012,219
Investments	500,000	525,000	612,500	700,000	700,000	700,000	700,000	700,000	875,000	1,050,000	1,312,500	1,312,500
Receivables	105,000	98,135	86,805	88,975	91,200	93,936	96,989	100,141	103,646	107,273	111,028	114,914
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,262,000</b>	<b>954,404</b>	<b>1,141,534</b>	<b>1,349,494</b>	<b>1,754,255</b>	<b>2,203,683</b>	<b>2,705,510</b>	<b>1,949,333</b>	<b>2,193,493</b>	<b>2,493,445</b>	<b>2,690,791</b>	<b>3,439,633</b>
<b>Non-Current Assets</b>												
Investments	1,000,000	975,000	1,137,500	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,625,000	1,950,000	2,437,500	2,437,500
Receivables	65,000	95,223	84,230	86,335	88,494	91,148	94,111	97,169	100,570	104,090	107,733	111,504
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	-	1,019,976	1,018,976	1,017,976	1,016,976	1,015,976	1,014,976	2,298,465	2,297,465	2,296,465	2,295,465	2,294,465
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>1,065,000</b>	<b>2,090,199</b>	<b>2,240,706</b>	<b>2,404,311</b>	<b>2,405,470</b>	<b>2,407,124</b>	<b>2,409,087</b>	<b>3,695,634</b>	<b>4,023,035</b>	<b>4,350,555</b>	<b>4,840,698</b>	<b>4,843,469</b>
<b>TOTAL ASSETS</b>	<b>2,327,000</b>	<b>3,044,603</b>	<b>3,382,240</b>	<b>3,753,805</b>	<b>4,159,725</b>	<b>4,610,807</b>	<b>5,114,597</b>	<b>5,644,967</b>	<b>6,216,528</b>	<b>6,844,000</b>	<b>7,531,489</b>	<b>8,283,102</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>2,327,000</b>	<b>3,044,603</b>	<b>3,382,240</b>	<b>3,753,805</b>	<b>4,159,725</b>	<b>4,610,807</b>	<b>5,114,597</b>	<b>5,644,967</b>	<b>6,216,528</b>	<b>6,844,000</b>	<b>7,531,489</b>	<b>8,283,102</b>
<b>EQUITY</b>												
Retained Earnings	2,327,000	3,044,603	3,382,240	3,753,805	4,159,725	4,610,807	5,114,597	5,644,967	6,216,528	6,844,000	7,531,489	8,283,102
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	2,327,000	3,044,603	3,382,240	3,753,805	4,159,725	4,610,807	5,114,597	5,644,967	6,216,528	6,844,000	7,531,489	8,283,102
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>2,327,000</b>	<b>3,044,603</b>	<b>3,382,240</b>	<b>3,753,805</b>	<b>4,159,725</b>	<b>4,610,807</b>	<b>5,114,597</b>	<b>5,644,967</b>	<b>6,216,528</b>	<b>6,844,000</b>	<b>7,531,489</b>	<b>8,283,102</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - DWM FUND**  
**Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10**

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>													
<b>Receipts:</b>													
Rates & Annual Charges	-	1,431,756	1,310,667	1,319,581	1,352,570	1,392,378	1,437,236	1,483,946	1,535,466	1,589,207	1,644,828	1,702,397	
User Charges & Fees	-	4,728	4,858	4,992	5,142	5,296	5,468	5,646	5,844	6,049	6,261	6,480	
Interest & Investment Revenue Received	-	63,707	73,381	88,385	109,368	133,810	162,536	164,131	180,575	210,639	243,606	279,683	
Grants & Contributions	-	243,923	26,661	27,394	28,216	29,062	30,007	30,982	32,066	33,188	34,350	35,552	
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	5,000	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Employee Benefits & On-Costs	-	(56,538)	(57,951)	(59,400)	(60,707)	(62,043)	(63,408)	(64,835)	(66,294)	(67,786)	(69,481)	(71,218)	
Materials & Contracts	-	(977,331)	(996,655)	(1,012,663)	(1,032,052)	(1,051,812)	(1,073,064)	(1,094,711)	(1,122,002)	(1,149,972)	(1,178,473)	(1,207,937)	
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-	
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash provided (or used in) Operating Activities</b>	-	715,244	360,961	368,289	402,537	446,691	498,775	525,159	565,655	621,325	681,091	744,956	
<b>Cash Flows from Investing Activities</b>													
<b>Receipts:</b>													
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Purchase of Investment Securities	-	-	(250,000)	(250,000)	-	-	-	-	(500,000)	(500,000)	(750,000)	-	
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,040,976)	-	-	-	-	-	(1,284,489)	-	-	-	-	
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,040,976)	(250,000)	(250,000)	-	-	-	(1,284,489)	(500,000)	(500,000)	(750,000)	-	
<b>Cash Flows from Financing Activities</b>													
<b>Receipts:</b>													
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Payments:</b>													
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(325,732)	110,961	118,289	402,537	446,691	498,775	(759,330)	65,655	121,325	(68,909)	744,956	
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	657,000	331,268	442,229	560,518	963,056	1,409,747	1,908,522	1,149,192	1,214,847	1,336,171	1,267,263	
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>657,000</b>	<b>331,268</b>	<b>442,229</b>	<b>560,518</b>	<b>963,056</b>	<b>1,409,747</b>	<b>1,908,522</b>	<b>1,149,192</b>	<b>1,214,847</b>	<b>1,336,171</b>	<b>1,267,263</b>	<b>2,012,219</b>	
Cash & Cash Equivalents - end of the year	657,000	331,268	442,229	560,518	963,056	1,409,747	1,908,522	1,149,192	1,214,847	1,336,171	1,267,263	2,012,219	
Investments - end of the year	1,500,000	1,500,000	1,750,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	3,750,000	3,750,000	
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>2,157,000</b>	<b>1,831,268</b>	<b>2,192,229</b>	<b>2,560,518</b>	<b>2,963,056</b>	<b>3,409,747</b>	<b>3,908,522</b>	<b>3,149,192</b>	<b>3,714,847</b>	<b>4,336,171</b>	<b>5,017,263</b>	<b>5,762,219</b>	
<b>Representing:</b>													
- External Restrictions	2,157,000	1,731,268	1,992,229	2,260,518	2,563,056	2,909,747	3,308,522	2,449,192	2,914,847	3,436,171	4,017,263	4,662,219	
- Internal Restrictions	-	100,000	200,000	300,000	400,000	500,000	600,000	700,000	800,000	900,000	1,000,000	1,100,000	
- Unrestricted	-	0	0	0	(0)	(0)	(0)	(0)	(0)	0	(0)	0	
	<b>2,157,000</b>	<b>1,831,268</b>	<b>2,192,229</b>	<b>2,560,518</b>	<b>2,963,056</b>	<b>3,409,747</b>	<b>3,908,522</b>	<b>3,149,192</b>	<b>3,714,847</b>	<b>4,336,171</b>	<b>5,017,263</b>	<b>5,762,219</b>	

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2028  
 EQUITY STATEMENT - DWM FUND

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10'

	Actuals 2016/17 \$	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					2027/28 \$
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	
<b>Opening Balance</b>	2,264,000	2,327,000	3,044,603	3,382,240	3,753,805	4,159,725	4,610,807	5,114,597	5,644,967	6,216,528	6,844,000	7,531,489
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	(695,000)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	<b>(695,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
b. Net Operating Result for the Year	758,000	717,603	337,637	371,565	405,920	451,082	503,790	530,370	571,561	627,472	687,489	751,613
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	<b>63,000</b>	<b>717,603</b>	<b>337,637</b>	<b>371,565</b>	<b>405,920</b>	<b>451,082</b>	<b>503,790</b>	<b>530,370</b>	<b>571,561</b>	<b>627,472</b>	<b>687,489</b>	<b>751,613</b>
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>2,327,000</b>	<b>3,044,603</b>	<b>3,382,240</b>	<b>3,753,805</b>	<b>4,159,725</b>	<b>4,610,807</b>	<b>5,114,597</b>	<b>5,644,967</b>	<b>6,216,528</b>	<b>6,844,000</b>	<b>7,531,489</b>	<b>8,283,102</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2028  
 AVAILABLE WORKING CAPITAL - DWM FUND

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	1,262,000	954,404	1,141,534	1,349,494	1,754,255	2,203,683	2,705,510	1,949,333	2,193,493	2,493,445	2,690,791	3,439,633
Less: Current External Restrictions - Cash	(1,157,000)	(756,268)	(854,729)	(960,518)	(1,263,056)	(1,609,747)	(2,008,522)	(1,149,192)	(1,289,847)	(1,486,171)	(1,579,763)	(2,224,719)
Less: Current Internal Restrictions - Cash	-	(100,000)	(200,000)	(300,000)	(400,000)	(500,000)	(600,000)	(700,000)	(800,000)	(900,000)	(1,000,000)	(1,100,000)
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	105,000	98,136	86,805	88,976	91,199	93,936	96,988	100,141	103,646	107,274	111,028	114,914
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>105,000</b>	<b>98,136</b>	<b>86,805</b>	<b>88,976</b>	<b>91,199</b>	<b>93,936</b>	<b>96,988</b>	<b>100,141</b>	<b>103,646</b>	<b>107,274</b>	<b>111,028</b>	<b>114,914</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**INCOME STATEMENT - WATER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10'	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,338,000	1,376,520	1,410,932	1,446,206	1,482,361	1,526,833	1,576,456	1,627,690	1,684,660	1,743,622	1,804,648	1,867,809
User Charges & Fees	768,000	480,537	510,034	541,472	574,526	591,763	610,993	630,851	652,930	675,784	699,437	723,918
Interest & Investment Revenue	88,000	71,136	51,873	66,624	76,687	86,675	98,756	113,607	137,500	155,435	176,828	201,124
Other Revenues	3,000	361,036	370,964	381,165	392,598	404,377	417,520	431,090	446,178	461,795	477,957	494,685
Grants & Contributions provided for Operating Purposes	12,000	1,002,279	12,063	12,395	12,766	13,149	13,576	14,016	14,507	15,015	15,541	16,085
Grants & Contributions provided for Capital Purposes	492,000	-	637,500	225,000	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,701,000</b>	<b>3,291,508</b>	<b>2,993,366</b>	<b>2,672,862</b>	<b>2,538,938</b>	<b>2,622,797</b>	<b>2,717,301</b>	<b>2,817,254</b>	<b>2,935,775</b>	<b>3,051,651</b>	<b>3,174,411</b>	<b>3,303,621</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	475,000	402,952	413,026	423,352	432,666	442,185	451,913	462,081	472,478	483,109	495,187	507,567
Borrowing Costs	-	79	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	594,000	1,764,823	1,793,774	1,823,168	1,856,531	1,890,508	1,927,430	1,964,859	2,015,138	2,066,698	2,118,364	2,171,326
Depreciation & Amortisation	564,000	569,896	569,896	569,896	569,896	569,896	569,896	569,896	569,896	569,896	569,896	569,896
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	533,000	22,084	22,482	22,887	23,322	23,765	24,240	24,725	25,343	25,977	26,626	27,292
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,166,000</b>	<b>2,759,834</b>	<b>2,799,178</b>	<b>2,839,303</b>	<b>2,882,415</b>	<b>2,926,354</b>	<b>2,973,479</b>	<b>3,021,561</b>	<b>3,082,855</b>	<b>3,145,680</b>	<b>3,210,073</b>	<b>3,276,081</b>
<b>Operating Result from Continuing Operations</b>	<b>535,000</b>	<b>531,674</b>	<b>194,188</b>	<b>(166,441)</b>	<b>(343,477)</b>	<b>(303,557)</b>	<b>(256,178)</b>	<b>(204,307)</b>	<b>(147,080)</b>	<b>(94,029)</b>	<b>(35,662)</b>	<b>27,540</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>535,000</b>	<b>531,674</b>	<b>194,188</b>	<b>(166,441)</b>	<b>(343,477)</b>	<b>(303,557)</b>	<b>(256,178)</b>	<b>(204,307)</b>	<b>(147,080)</b>	<b>(94,029)</b>	<b>(35,662)</b>	<b>27,540</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>43,000</b>	<b>531,674</b>	<b>(443,312)</b>	<b>(391,441)</b>	<b>(343,477)</b>	<b>(303,557)</b>	<b>(256,178)</b>	<b>(204,307)</b>	<b>(147,080)</b>	<b>(94,029)</b>	<b>(35,662)</b>	<b>27,540</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - WATER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17 \$	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					2027/28 \$
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	2,703,000	354,294	910,734	1,006,127	1,174,364	1,233,438	1,438,844	1,595,788	1,909,841	2,176,573	2,601,283	2,988,793
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	210,000	252,823	261,107	269,734	278,669	287,029	296,358	305,989	316,699	327,783	339,256	351,130
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>2,913,000</b>	<b>607,117</b>	<b>1,171,840</b>	<b>1,275,860</b>	<b>1,453,033</b>	<b>1,520,468</b>	<b>1,735,201</b>	<b>1,901,777</b>	<b>2,226,540</b>	<b>2,504,356</b>	<b>2,940,539</b>	<b>3,339,923</b>
<b>Non-Current Assets</b>												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	279,000	111,219	114,862	118,656	122,586	126,264	130,367	134,604	139,316	144,192	149,238	154,462
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	27,429,000	30,447,234	30,077,338	29,807,442	29,287,546	28,917,650	28,447,754	28,077,858	27,607,962	27,238,066	26,768,170	26,398,274
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>27,708,000</b>	<b>30,558,453</b>	<b>30,192,200</b>	<b>29,926,098</b>	<b>29,410,132</b>	<b>29,043,914</b>	<b>28,578,121</b>	<b>28,212,462</b>	<b>27,747,278</b>	<b>27,382,258</b>	<b>26,917,408</b>	<b>26,552,736</b>
<b>TOTAL ASSETS</b>	<b>30,621,000</b>	<b>31,165,570</b>	<b>31,364,041</b>	<b>31,201,959</b>	<b>30,863,165</b>	<b>30,564,381</b>	<b>30,313,323</b>	<b>30,114,239</b>	<b>29,973,818</b>	<b>29,886,614</b>	<b>29,857,947</b>	<b>29,892,658</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	222,000	237,896	242,179	246,538	251,221	255,994	261,114	266,337	272,996	279,821	286,816	293,987
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,000	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>225,000</b>	<b>237,896</b>	<b>242,179</b>	<b>246,538</b>	<b>251,221</b>	<b>255,994</b>	<b>261,114</b>	<b>266,337</b>	<b>272,996</b>	<b>279,821</b>	<b>286,816</b>	<b>293,987</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>225,000</b>	<b>237,896</b>	<b>242,179</b>	<b>246,538</b>	<b>251,221</b>	<b>255,994</b>	<b>261,114</b>	<b>266,337</b>	<b>272,996</b>	<b>279,821</b>	<b>286,816</b>	<b>293,987</b>
<b>Net Assets</b>	<b>30,396,000</b>	<b>30,927,674</b>	<b>31,121,862</b>	<b>30,955,421</b>	<b>30,611,944</b>	<b>30,308,387</b>	<b>30,052,209</b>	<b>29,847,902</b>	<b>29,700,822</b>	<b>29,606,793</b>	<b>29,571,131</b>	<b>29,598,671</b>
<b>EQUITY</b>												
Retained Earnings	11,381,000	11,912,674	12,106,862	11,940,421	11,596,944	11,293,387	11,037,209	10,832,902	10,685,822	10,591,793	10,556,131	10,583,671
Revaluation Reserves	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000	19,015,000
Council Equity Interest	30,396,000	30,927,674	31,121,862	30,955,421	30,611,944	30,308,387	30,052,209	29,847,902	29,700,822	29,606,793	29,571,131	29,598,671
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>30,396,000</b>	<b>30,927,674</b>	<b>31,121,862</b>	<b>30,955,421</b>	<b>30,611,944</b>	<b>30,308,387</b>	<b>30,052,209</b>	<b>29,847,902</b>	<b>29,700,822</b>	<b>29,606,793</b>	<b>29,571,131</b>	<b>29,598,671</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - WATER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,351,173	1,403,774	1,438,868	1,474,840	1,517,582	1,566,133	1,617,032	1,672,809	1,731,357	1,791,953	1,854,670
User Charges & Fees	-	630,842	505,265	536,389	569,182	588,976	607,884	627,640	649,360	672,089	695,613	719,960
Interest & Investment Revenue Received	-	71,136	51,873	66,624	76,687	86,675	98,756	113,607	137,500	155,435	176,828	201,124
Grants & Contributions	-	1,002,279	649,563	237,395	12,766	13,149	13,576	14,016	14,507	15,015	15,541	16,085
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	361,036	370,964	381,165	392,598	404,377	417,520	431,090	446,178	461,795	477,957	494,685
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(402,952)	(413,026)	(423,352)	(432,666)	(442,185)	(451,913)	(462,081)	(472,478)	(483,109)	(495,187)	(507,567)
Materials & Contracts	-	(1,748,927)	(1,789,491)	(1,818,809)	(1,851,848)	(1,885,735)	(1,922,311)	(1,959,636)	(2,008,479)	(2,059,873)	(2,111,369)	(2,164,155)
Borrowing Costs	-	(79)	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(22,084)	(22,482)	(22,887)	(23,322)	(23,765)	(24,240)	(24,725)	(25,343)	(25,977)	(26,626)	(27,292)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,242,424	756,439	395,393	218,237	259,074	305,406	356,944	414,054	466,731	524,710	587,510
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(3,588,130)	(200,000)	(300,000)	(50,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(3,588,130)	(200,000)	(300,000)	(50,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(3,000)	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	(3,000)	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(2,348,706)	556,439	95,393	168,237	59,074	205,406	156,944	314,054	266,731	424,710	387,510

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2028  
 CASH FLOW STATEMENT - WATER FUND  
 Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
plus: Cash, Cash Equivalents & Investments - beginning of year	-	2,703,000	354,294	910,734	1,006,127	1,174,364	1,233,438	1,438,844	1,595,788	1,909,841	2,176,573	2,601,283
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>2,703,000</b>	<b>354,294</b>	<b>910,734</b>	<b>1,006,127</b>	<b>1,174,364</b>	<b>1,233,438</b>	<b>1,438,844</b>	<b>1,595,788</b>	<b>1,909,841</b>	<b>2,176,573</b>	<b>2,601,283</b>	<b>2,988,793</b>
Cash & Cash Equivalents - end of the year	2,703,000	354,294	910,734	1,006,127	1,174,364	1,233,438	1,438,844	1,595,788	1,909,841	2,176,573	2,601,283	2,988,793
Investments - end of the year	-	-	-	-	-	-	-	-	-	-	-	-
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>2,703,000</b>	<b>354,294</b>	<b>910,734</b>	<b>1,006,127</b>	<b>1,174,364</b>	<b>1,233,438</b>	<b>1,438,844</b>	<b>1,595,788</b>	<b>1,909,841</b>	<b>2,176,573</b>	<b>2,601,283</b>	<b>2,988,793</b>
<b>Representing:</b>												
- External Restrictions	2,703,000	354,294	910,734	1,006,127	1,174,364	1,233,438	1,438,844	1,595,788	1,909,841	2,176,573	2,601,283	2,988,793
- Internal Restrictitons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	0	(0)	(0)	(0)	0	(0)	(0)	0	(0)	0	0
	<b>2,703,000</b>	<b>354,294</b>	<b>910,734</b>	<b>1,006,127</b>	<b>1,174,364</b>	<b>1,233,438</b>	<b>1,438,844</b>	<b>1,595,788</b>	<b>1,909,841</b>	<b>2,176,573</b>	<b>2,601,283</b>	<b>2,988,793</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2028  
 EQUITY STATEMENT - WATER FUND

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10'	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Opening Balance</b>	23,112,000	30,396,000	30,927,674	31,121,862	30,955,421	30,611,944	30,308,387	30,052,209	29,847,902	29,700,822	29,606,793	29,571,131
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	6,749,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	6,749,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	535,000	531,674	194,188	(166,441)	(343,477)	(303,557)	(256,178)	(204,307)	(147,080)	(94,029)	(35,662)	27,540
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	7,284,000	531,674	194,188	(166,441)	(343,477)	(303,557)	(256,178)	(204,307)	(147,080)	(94,029)	(35,662)	27,540
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>30,396,000</b>	<b>30,927,674</b>	<b>31,121,862</b>	<b>30,955,421</b>	<b>30,611,944</b>	<b>30,308,387</b>	<b>30,052,209</b>	<b>29,847,902</b>	<b>29,700,822</b>	<b>29,606,793</b>	<b>29,571,131</b>	<b>29,598,671</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2028  
 AVAILABLE WORKING CAPITAL - WATER FUND

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	2,913,000	607,117	1,171,840	1,275,860	1,453,033	1,520,468	1,735,201	1,901,777	2,226,540	2,504,356	2,940,539	3,339,923
Less: Current External Restrictions - Cash	(2,703,000)	(354,294)	(910,734)	(1,006,127)	(1,174,364)	(1,233,438)	(1,438,844)	(1,595,788)	(1,909,841)	(2,176,573)	(2,601,283)	(2,988,793)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	210,000	252,823	261,106	269,733	278,669	287,030	296,357	305,989	316,699	327,783	339,256	351,130
Current Liabilities	225,000	237,896	242,179	246,538	251,221	255,994	261,114	266,337	272,996	279,821	286,816	293,987
Less: Current Borrowings	(3,000)	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	222,000	237,896	242,179	246,538	251,221	255,994	261,114	266,337	272,996	279,821	286,816	293,987
<b>Available Working Capital</b>	<b>(12,000)</b>	<b>14,927</b>	<b>18,928</b>	<b>23,196</b>	<b>27,448</b>	<b>31,035</b>	<b>35,244</b>	<b>39,652</b>	<b>43,703</b>	<b>47,962</b>	<b>52,440</b>	<b>57,142</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2028**

**INCOME STATEMENT - SEWER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10'

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	840,000	884,286	906,395	929,057	952,283	980,853	1,012,732	1,045,646	1,082,243	1,120,123	1,159,327	1,199,905
User Charges & Fees	-	1,230	1,264	1,299	1,338	1,378	1,423	1,469	1,520	1,573	1,628	1,685
Interest & Investment Revenue	104,000	162,547	188,042	184,707	186,040	216,971	220,153	233,597	269,497	277,118	285,532	294,848
Other Revenues	34,000	41,000	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182
Grants & Contributions provided for Operating Purposes	11,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>989,000</b>	<b>1,089,063</b>	<b>1,137,829</b>	<b>1,158,350</b>	<b>1,184,247</b>	<b>1,245,126</b>	<b>1,281,725</b>	<b>1,329,670</b>	<b>1,403,932</b>	<b>1,451,260</b>	<b>1,500,769</b>	<b>1,552,620</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	144,000	153,815	157,660	161,602	165,157	168,790	172,503	176,384	180,353	184,411	189,021	193,747
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	204,000	383,876	389,711	395,622	402,654	409,808	417,666	425,589	436,670	448,041	459,244	470,725
Depreciation & Amortisation	187,000	175,500	175,500	175,500	175,500	175,500	175,500	175,500	175,500	175,500	175,500	175,500
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	20,000	75,753	78,210	80,750	83,522	86,394	89,527	92,778	96,997	101,416	103,951	106,549
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>555,000</b>	<b>788,944</b>	<b>801,081</b>	<b>813,474</b>	<b>826,833</b>	<b>840,492</b>	<b>855,196</b>	<b>870,251</b>	<b>889,520</b>	<b>909,368</b>	<b>927,716</b>	<b>946,521</b>
<b>Operating Result from Continuing Operations</b>	<b>434,000</b>	<b>300,119</b>	<b>336,748</b>	<b>344,876</b>	<b>357,414</b>	<b>404,634</b>	<b>426,529</b>	<b>459,419</b>	<b>514,412</b>	<b>541,892</b>	<b>573,053</b>	<b>606,099</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>434,000</b>	<b>300,119</b>	<b>336,748</b>	<b>344,876</b>	<b>357,414</b>	<b>404,634</b>	<b>426,529</b>	<b>459,419</b>	<b>514,412</b>	<b>541,892</b>	<b>573,053</b>	<b>606,099</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>434,000</b>	<b>300,119</b>	<b>336,748</b>	<b>344,876</b>	<b>357,414</b>	<b>404,634</b>	<b>426,529</b>	<b>459,419</b>	<b>514,412</b>	<b>541,892</b>	<b>573,053</b>	<b>606,099</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**BALANCE SHEET - SEWER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals	Current Year	Projected Years									
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	5,811,000	5,776,033	4,954,779	4,462,565	3,973,128	3,520,214	3,578,101	3,657,932	3,778,427	3,912,108	4,062,297	4,230,510
Investments	-	80,000	330,000	580,000	830,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
Receivables	60,000	95,686	98,080	100,534	103,052	106,143	109,593	113,155	117,115	121,214	125,456	129,848
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>5,871,000</b>	<b>5,951,718</b>	<b>5,382,859</b>	<b>5,143,099</b>	<b>4,906,180</b>	<b>4,706,357</b>	<b>4,767,694</b>	<b>4,851,087</b>	<b>4,975,542</b>	<b>5,113,322</b>	<b>5,267,754</b>	<b>5,440,358</b>
<b>Non-Current Assets</b>												
Investments	160,000	80,000	330,000	580,000	830,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
Receivables	73,000	44,302	45,409	46,545	47,708	49,140	50,737	52,386	54,219	56,117	58,081	60,114
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,009,000	19,337,099	19,991,599	20,325,099	20,668,269	21,021,294	21,384,889	21,759,266	22,147,390	22,549,604	22,966,261	23,397,723
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>19,242,000</b>	<b>19,461,401</b>	<b>20,367,008</b>	<b>20,951,644</b>	<b>21,545,977</b>	<b>22,150,434</b>	<b>22,515,626</b>	<b>22,891,652</b>	<b>23,281,609</b>	<b>23,685,721</b>	<b>24,104,342</b>	<b>24,537,837</b>
<b>TOTAL ASSETS</b>	<b>25,113,000</b>	<b>25,413,119</b>	<b>25,749,867</b>	<b>26,094,743</b>	<b>26,452,157</b>	<b>26,856,791</b>	<b>27,283,320</b>	<b>27,742,739</b>	<b>28,257,151</b>	<b>28,799,043</b>	<b>29,372,096</b>	<b>29,978,195</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>25,113,000</b>	<b>25,413,119</b>	<b>25,749,867</b>	<b>26,094,743</b>	<b>26,452,157</b>	<b>26,856,791</b>	<b>27,283,320</b>	<b>27,742,739</b>	<b>28,257,151</b>	<b>28,799,043</b>	<b>29,372,096</b>	<b>29,978,195</b>
<b>EQUITY</b>												
Retained Earnings	12,125,000	12,425,119	12,761,867	13,106,743	13,464,157	13,868,791	14,295,320	14,754,739	15,269,151	15,811,043	16,384,096	16,990,195
Revaluation Reserves	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000	12,988,000
Council Equity Interest	25,113,000	25,413,119	25,749,867	26,094,743	26,452,157	26,856,791	27,283,320	27,742,739	28,257,151	28,799,043	29,372,096	29,978,195
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>25,113,000</b>	<b>25,413,119</b>	<b>25,749,867</b>	<b>26,094,743</b>	<b>26,452,157</b>	<b>26,856,791</b>	<b>27,283,320</b>	<b>27,742,739</b>	<b>28,257,151</b>	<b>28,799,043</b>	<b>29,372,096</b>	<b>29,978,195</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**CASH FLOW STATEMENT - SEWER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17	Current Year 2017/18	2018/19	2019/20	2020/21	2021/22	Projected Years					2027/28
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	874,067	902,914	925,489	948,626	976,355	1,007,713	1,040,464	1,076,481	1,114,159	1,153,155	1,193,517
User Charges & Fees	-	4,461	1,243	1,277	1,314	1,353	1,395	1,440	1,488	1,540	1,594	1,649
Interest & Investment Revenue Received	-	162,547	188,042	184,707	186,040	216,971	220,153	233,597	269,497	277,118	285,532	294,848
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	41,000	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(153,815)	(157,660)	(161,602)	(165,157)	(168,790)	(172,503)	(176,384)	(180,353)	(184,411)	(189,021)	(193,747)
Materials & Contracts	-	(383,876)	(389,711)	(395,622)	(402,654)	(409,808)	(417,666)	(425,589)	(436,670)	(448,041)	(459,244)	(470,725)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(75,753)	(78,210)	(80,750)	(83,522)	(86,394)	(89,527)	(92,778)	(96,997)	(101,416)	(103,951)	(106,549)
<b>Net Cash provided (or used in) Operating Activities</b>	-	468,632	508,746	516,786	529,233	575,611	596,982	629,708	684,118	711,395	742,346	775,175
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	(500,000)	(500,000)	(500,000)	(500,000)	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(503,599)	(830,000)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(503,599)	(1,330,000)	(1,009,000)	(1,018,670)	(1,028,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(34,967)	(821,254)	(492,214)	(489,437)	(452,914)	57,887	79,831	120,494	133,681	150,189	168,213

<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	5,811,000	5,776,033	4,954,779	4,462,565	3,973,128	3,520,214	3,578,101	3,657,932	3,778,427	3,912,108	4,062,297
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>5,811,000</b>	<b>5,776,033</b>	<b>4,954,779</b>	<b>4,462,565</b>	<b>3,973,128</b>	<b>3,520,214</b>	<b>3,578,101</b>	<b>3,657,932</b>	<b>3,778,427</b>	<b>3,912,108</b>	<b>4,062,297</b>	<b>4,230,510</b>
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Cash & Cash Equivalents - end of the year	5,811,000	5,776,033	4,954,779	4,462,565	3,973,128	3,520,214	3,578,101	3,657,932	3,778,427	3,912,108	4,062,297	4,230,510
Investments - end of the year	160,000	160,000	660,000	1,160,000	1,660,000	2,160,000	2,160,000	2,160,000	2,160,000	2,160,000	2,160,000	2,160,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>5,971,000</b>	<b>5,936,033</b>	<b>5,614,779</b>	<b>5,622,565</b>	<b>5,633,128</b>	<b>5,680,214</b>	<b>5,738,101</b>	<b>5,817,932</b>	<b>5,938,427</b>	<b>6,072,108</b>	<b>6,222,297</b>	<b>6,390,510</b>
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<b>Representing:</b>												
- External Restrictions	5,971,000	5,936,033	5,614,779	5,622,565	5,633,128	5,680,214	5,738,101	5,817,932	5,938,427	6,072,108	6,222,297	6,390,510
- Internal Restrictons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	(0)	(0)	(0)	(0)	0	(0)	(0)	0	0
	<b>5,971,000</b>	<b>5,936,033</b>	<b>5,614,779</b>	<b>5,622,565</b>	<b>5,633,128</b>	<b>5,680,214</b>	<b>5,738,101</b>	<b>5,817,932</b>	<b>5,938,427</b>	<b>6,072,108</b>	<b>6,222,297</b>	<b>6,390,510</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2028**  
**EQUITY STATEMENT - SEWER FUND**

Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17 \$	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					2027/28 \$
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	
<b>Opening Balance</b>	17,469,000	25,113,000	25,413,119	25,749,867	26,094,743	26,452,157	26,856,791	27,283,320	27,742,739	28,257,151	28,799,043	29,372,096
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	7,210,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	7,210,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	434,000	300,119	336,748	344,876	357,414	404,634	426,529	459,419	514,412	541,892	573,053	606,099
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	7,644,000	300,119	336,748	344,876	357,414	404,634	426,529	459,419	514,412	541,892	573,053	606,099
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>25,113,000</b>	<b>25,413,119</b>	<b>25,749,867</b>	<b>26,094,743</b>	<b>26,452,157</b>	<b>26,856,791</b>	<b>27,283,320</b>	<b>27,742,739</b>	<b>28,257,151</b>	<b>28,799,043</b>	<b>29,372,096</b>	<b>29,978,195</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2028  
**AVAILABLE WORKING CAPITAL - SEWER FUND**  
Scenario: Optimistic - 2.3% iPart Rate Pegging increase and 10%

	Actuals 2016/17	Current Year 2017/18 \$	2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	Projected Years					2027/28 \$
							2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	
Current Assets	5,871,000	5,951,718	5,382,859	5,143,099	4,906,180	4,706,357	4,767,694	4,851,087	4,975,542	5,113,322	5,267,754	5,440,358
Less: Current External Restrictions - Cash	(5,811,000)	(5,856,033)	(5,284,779)	(5,042,565)	(4,803,128)	(4,600,214)	(4,658,101)	(4,737,932)	(4,858,427)	(4,992,108)	(5,142,297)	(5,310,510)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
Available Current Assets	60,000	95,685	98,080	100,534	103,052	106,143	109,593	113,155	117,115	121,214	125,457	129,848
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>60,000</b>	<b>95,685</b>	<b>98,080</b>	<b>100,534</b>	<b>103,052</b>	<b>106,143</b>	<b>109,593</b>	<b>113,155</b>	<b>117,115</b>	<b>121,214</b>	<b>125,457</b>	<b>129,848</b>