

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	8,679,000	8,866,690	9,113,548	9,370,554	9,634,831	9,916,254	10,205,971	10,514,536	10,832,588	11,160,419	11,498,344	11,846,674
User Charges & Fees	7,315,000	6,574,463	6,762,245	6,972,004	7,181,166	7,414,555	7,655,529	7,923,470	8,200,790	8,487,821	8,784,895	9,092,363
Interest & Investment Revenue	777,000	968,133	991,384	1,013,298	1,033,832	1,057,673	1,091,963	1,118,377	1,148,319	1,179,463	1,217,049	1,253,575
Other Revenues	1,097,000	2,552,070	2,338,671	2,391,470	2,443,770	2,519,487	2,599,694	2,689,438	2,782,289	2,879,661	2,980,447	3,084,762
Grants & Contributions provided for Operating Purposes	12,642,000	11,321,052	10,941,231	10,553,029	10,777,161	10,800,450	11,039,217	11,298,187	11,842,343	12,045,035	12,347,369	12,658,359
Grants & Contributions provided for Capital Purposes	4,493,000	16,301,975	6,367,829	480,000	45,000	90,000	-	-	1,800,000	1,800,000	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	40,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>35,043,000</b>	<b>46,584,383</b>	<b>36,514,908</b>	<b>30,780,355</b>	<b>31,115,760</b>	<b>31,798,419</b>	<b>32,592,374</b>	<b>33,544,008</b>	<b>36,606,329</b>	<b>37,552,399</b>	<b>36,828,104</b>	<b>37,935,733</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	8,273,000	8,961,609	9,315,050	9,557,253	9,805,763	10,060,725	10,327,350	10,601,022	10,881,958	11,175,784	11,477,530	11,787,434
Borrowing Costs	260,000	183,174	132,206	126,568	128,789	180,903	154,384	134,506	120,454	107,146	94,335	82,010
Materials & Contracts	12,288,000	10,991,719	11,542,123	10,186,387	10,769,317	10,906,175	11,462,427	11,480,137	11,763,250	12,784,867	12,977,748	13,122,104
Depreciation & Amortisation	7,610,000	4,702,088	7,636,829	7,636,905	7,636,982	7,637,060	7,637,140	7,637,221	7,637,303	7,637,386	7,637,470	7,637,556
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	3,235,000	3,004,932	3,227,848	3,304,741	3,317,829	3,184,715	3,247,950	3,376,040	3,411,174	3,492,095	3,575,036	3,710,047
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>31,667,000</b>	<b>27,843,522</b>	<b>31,854,056</b>	<b>30,811,854</b>	<b>31,658,680</b>	<b>31,969,578</b>	<b>32,829,251</b>	<b>33,228,926</b>	<b>33,814,139</b>	<b>35,197,278</b>	<b>35,762,119</b>	<b>36,339,151</b>
<b>Operating Result from Continuing Operations</b>	<b>3,376,000</b>	<b>18,740,861</b>	<b>4,660,852</b>	<b>(31,499)</b>	<b>(542,920)</b>	<b>(171,159)</b>	<b>(236,877)</b>	<b>315,082</b>	<b>2,792,190</b>	<b>2,355,121</b>	<b>1,065,985</b>	<b>1,596,582</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>3,376,000</b>	<b>18,740,861</b>	<b>4,660,852</b>	<b>(31,499)</b>	<b>(542,920)</b>	<b>(171,159)</b>	<b>(236,877)</b>	<b>315,082</b>	<b>2,792,190</b>	<b>2,355,121</b>	<b>1,065,985</b>	<b>1,596,582</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(1,117,000)</b>	<b>2,438,886</b>	<b>(1,706,977)</b>	<b>(511,499)</b>	<b>(587,920)</b>	<b>(261,159)</b>	<b>(236,877)</b>	<b>315,082</b>	<b>992,190</b>	<b>555,121</b>	<b>1,065,985</b>	<b>1,596,582</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>													
<b>Current Assets</b>													
Cash & Cash Equivalents	19,442,000	13,449,529	13,289,459	14,353,158	16,879,728	16,617,403	16,927,876	18,926,070	21,216,497	22,707,040	25,150,393	28,026,554	
Investments	5,000,000	7,802,636	7,640,136	7,815,136	7,990,136	8,165,136	8,165,136	8,340,136	8,515,136	8,777,636	9,040,136	9,302,636	
Receivables	2,816,000	3,703,232	3,252,226	3,164,561	3,253,857	3,339,106	3,438,675	3,557,243	3,772,490	3,890,846	3,945,223	4,084,617	
Inventories	861,000	1,007,974	1,013,836	899,746	946,297	970,304	1,028,910	1,021,315	1,043,241	1,135,439	1,159,130	1,164,793	
Other	-	2,451	2,516	2,301	2,398	2,416	2,549	2,562	2,613	2,819	2,886	2,928	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Current Assets</b>	<b>28,119,000</b>	<b>25,965,822</b>	<b>25,198,175</b>	<b>26,234,902</b>	<b>29,072,417</b>	<b>29,094,365</b>	<b>29,563,146</b>	<b>31,847,326</b>	<b>34,549,977</b>	<b>36,513,781</b>	<b>39,297,768</b>	<b>42,581,528</b>	
<b>Non-Current Assets</b>													
Investments	10,000,000	6,947,364	6,859,864	7,184,864	7,509,864	7,834,864	7,834,864	8,159,864	8,484,864	8,972,364	9,459,864	9,947,364	
Receivables	168,000	480,497	488,672	497,303	505,858	515,064	524,547	534,749	545,276	556,137	567,343	578,905	
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	
Infrastructure, Property, Plant & Equipment	274,024,000	297,031,164	302,385,046	300,994,588	298,666,867	297,592,493	296,502,360	293,987,152	293,525,238	293,318,710	290,935,843	288,579,740	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	(5,000)	(10,075)	(15,226)	(20,454)	(25,760)	(31,146)	(36,613)	(42,162)	(47,794)	(53,510)	(59,312)	
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Non-Current Assets</b>	<b>284,192,000</b>	<b>304,454,025</b>	<b>309,723,506</b>	<b>308,661,529</b>	<b>306,662,134</b>	<b>305,916,660</b>	<b>304,830,625</b>	<b>302,645,152</b>	<b>302,513,215</b>	<b>302,799,416</b>	<b>300,909,539</b>	<b>299,046,697</b>	
<b>TOTAL ASSETS</b>	<b>312,311,000</b>	<b>330,419,846</b>	<b>334,921,681</b>	<b>334,896,431</b>	<b>335,734,551</b>	<b>335,011,025</b>	<b>334,393,770</b>	<b>334,492,478</b>	<b>337,063,192</b>	<b>339,313,197</b>	<b>340,207,307</b>	<b>341,628,224</b>	
<b>LIABILITIES</b>													
<b>Current Liabilities</b>													
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-	
Payables	2,251,000	2,212,343	2,264,793	2,205,706	2,272,561	2,286,103	2,365,572	2,405,009	2,452,194	2,567,239	2,626,861	2,682,162	
Income received in advance	238,000	274,511	273,111	280,854	288,659	297,922	307,551	318,275	329,374	340,902	352,833	365,183	
Borrowings	675,769	706,886	790,160	662,328	624,856	520,153	318,227	332,484	285,470	298,284	243,314	132,575	
Provisions	2,215,000	2,277,173	2,321,300	2,366,310	2,412,219	2,459,047	2,506,812	2,555,532	2,605,227	2,655,916	2,707,619	2,707,619	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Current Liabilities</b>	<b>5,379,769</b>	<b>5,470,913</b>	<b>5,649,365</b>	<b>5,515,198</b>	<b>5,598,295</b>	<b>5,563,225</b>	<b>5,498,162</b>	<b>5,611,300</b>	<b>5,672,265</b>	<b>5,862,341</b>	<b>5,930,628</b>	<b>5,887,539</b>	
<b>Non-Current Liabilities</b>													
Payables	-	-	-	-	-	-	-	-	-	-	-	-	
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	3,312,756	2,605,870	2,265,710	2,403,381	3,698,526	3,178,373	2,860,146	2,527,662	2,242,192	1,943,908	1,700,594	1,568,019	
Provisions	3,298,000	3,281,727	3,284,418	3,287,162	3,289,962	3,292,817	3,295,729	3,298,700	3,301,730	3,304,821	3,307,974	3,307,974	
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-	
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Non-Current Liabilities</b>	<b>6,610,756</b>	<b>5,887,597</b>	<b>5,550,127</b>	<b>5,690,544</b>	<b>6,988,487</b>	<b>6,471,190</b>	<b>6,155,875</b>	<b>5,826,362</b>	<b>5,543,923</b>	<b>5,248,729</b>	<b>5,008,567</b>	<b>4,875,992</b>	
<b>TOTAL LIABILITIES</b>	<b>11,990,525</b>	<b>11,358,510</b>	<b>11,199,493</b>	<b>11,205,742</b>	<b>12,586,782</b>	<b>12,034,415</b>	<b>11,654,037</b>	<b>11,437,662</b>	<b>11,216,187</b>	<b>11,111,070</b>	<b>10,939,196</b>	<b>10,763,531</b>	
<b>Net Assets</b>	<b>300,320,475</b>	<b>319,061,336</b>	<b>323,722,188</b>	<b>323,690,689</b>	<b>323,147,769</b>	<b>322,976,610</b>	<b>322,739,733</b>	<b>323,054,815</b>	<b>325,847,005</b>	<b>328,202,126</b>	<b>329,268,112</b>	<b>330,864,693</b>	
<b>EQUITY</b>													
Retained Earnings	109,950,475	128,691,336	133,352,188	133,320,689	132,777,769	132,606,610	132,369,733	132,684,815	135,477,005	137,832,126	138,898,112	140,494,693	
Revaluation Reserves	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	190,370,000	
Council Equity Interest	300,320,475	319,061,336	323,722,188	323,690,689	323,147,769	322,976,610	322,739,733	323,054,815	325,847,005	328,202,126	329,268,112	330,864,693	
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Equity</b>	<b>300,320,475</b>	<b>319,061,336</b>	<b>323,722,188</b>	<b>323,690,689</b>	<b>323,147,769</b>	<b>322,976,610</b>	<b>322,739,733</b>	<b>323,054,815</b>	<b>325,847,005</b>	<b>328,202,126</b>	<b>329,268,112</b>	<b>330,864,693</b>	

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**CASH FLOW STATEMENT - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	8,741,000	8,821,811	9,087,135	9,342,667	9,606,145	9,885,421	10,174,210	10,480,405	10,797,377	11,124,094	11,460,867	11,808,010
User Charges & Fees	8,228,000	6,003,328	6,717,722	6,922,266	7,131,534	7,359,174	7,598,348	7,859,890	8,134,985	8,419,711	8,714,402	9,019,403
Interest & Investment Revenue Received	829,000	927,665	1,006,440	998,597	1,006,932	1,057,177	1,080,575	1,101,091	1,128,182	1,166,194	1,197,035	1,230,661
Grants & Contributions	18,761,000	27,210,169	17,779,284	11,196,473	10,830,870	10,885,232	11,033,160	11,287,609	13,546,112	13,836,773	12,408,956	12,645,653
Bonds & Deposits Received	63,000	-	-	-	-	-	-	-	-	-	-	-
Other	3,002,000	2,458,193	2,365,759	2,407,127	2,450,234	2,526,224	2,606,658	2,696,966	2,784,999	2,887,938	2,993,192	3,093,399
<b>Payments:</b>												
Employee Benefits & On-Costs	(9,215,000)	(8,744,741)	(9,266,340)	(9,497,309)	(9,744,547)	(9,998,210)	(10,263,254)	(10,535,556)	(10,815,093)	(11,107,215)	(11,407,486)	(11,771,836)
Materials & Contracts	(13,675,000)	(11,354,771)	(11,497,630)	(10,139,094)	(10,769,280)	(10,927,002)	(11,455,411)	(11,445,700)	(11,751,703)	(12,779,828)	(12,957,044)	(13,087,834)
Borrowing Costs	(179,000)	(184,106)	(133,374)	(126,523)	(123,068)	(183,745)	(156,749)	(135,953)	(121,967)	(108,444)	(95,692)	(83,117)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	(572,000)	(2,999,997)	(3,226,543)	(3,309,050)	(3,315,887)	(3,184,360)	(3,245,290)	(3,375,785)	(3,410,142)	(3,487,984)	(3,573,706)	(3,709,213)
<b>Net Cash provided (or used in) Operating Activities:</b>	<b>15,983,000</b>	<b>22,137,550</b>	<b>12,832,453</b>	<b>7,795,155</b>	<b>7,072,932</b>	<b>7,419,910</b>	<b>7,372,247</b>	<b>7,932,967</b>	<b>10,292,751</b>	<b>9,951,239</b>	<b>8,740,524</b>	<b>9,145,127</b>
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	75,000,000	500,000	500,000	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	354,000	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584	276,807
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	30,000	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	(67,500,000)	(250,000)	(250,000)	(500,000)	(500,000)	(500,000)	-	(500,000)	(500,000)	(750,000)	(750,000)	(750,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(15,367,000)	(28,094,252)	(13,422,636)	(6,628,796)	(5,700,033)	(7,148,880)	(6,884,121)	(5,463,546)	(7,545,340)	(7,689,726)	(5,519,471)	(5,552,458)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	<b>(7,483,000)</b>	<b>(27,454,252)</b>	<b>(12,735,636)</b>	<b>(6,741,296)</b>	<b>(5,804,033)</b>	<b>(7,057,380)</b>	<b>(6,541,621)</b>	<b>(5,616,546)</b>	<b>(7,669,840)</b>	<b>(8,175,226)</b>	<b>(5,998,887)</b>	<b>(6,025,651)</b>
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	700,000	-	450,000	800,000	1,920,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	(609,525)	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	<b>90,475</b>	<b>(675,769)</b>	<b>(256,886)</b>	<b>9,840</b>	<b>1,257,672</b>	<b>(624,856)</b>	<b>(520,153)</b>	<b>(318,227)</b>	<b>(332,484)</b>	<b>(285,470)</b>	<b>(298,284)</b>	<b>(243,314)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents:</b>	<b>8,590,475</b>	<b>(5,992,471)</b>	<b>(160,069)</b>	<b>1,063,698</b>	<b>2,526,571</b>	<b>(262,326)</b>	<b>310,473</b>	<b>1,998,194</b>	<b>2,290,427</b>	<b>1,490,543</b>	<b>2,443,353</b>	<b>2,876,161</b>
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	<b>10,851,000</b>	<b>19,441,475</b>	<b>13,449,004</b>	<b>13,288,934</b>	<b>14,352,633</b>	<b>16,879,203</b>	<b>16,616,878</b>	<b>16,927,351</b>	<b>18,925,545</b>	<b>21,215,972</b>	<b>22,706,515</b>	<b>25,149,868</b>
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>19,441,475</b>	<b>13,449,004</b>	<b>13,288,934</b>	<b>14,352,633</b>	<b>16,879,203</b>	<b>16,616,878</b>	<b>16,927,351</b>	<b>18,925,545</b>	<b>21,215,972</b>	<b>22,706,515</b>	<b>25,149,868</b>	<b>28,026,029</b>

Cash & Cash Equivalents - end of the year	19,441,475	13,449,004	13,288,934	14,352,633	16,879,203	16,616,878	16,927,351	18,925,545	21,215,972	22,706,515	25,149,868	28,026,029
Investments - end of the year	15,000,000	14,750,000	14,500,000	15,000,000	15,500,000	16,000,000	16,000,000	16,500,000	17,000,000	17,750,000	18,500,000	19,250,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>34,441,475</b>	<b>28,199,004</b>	<b>27,788,934</b>	<b>29,352,633</b>	<b>32,379,203</b>	<b>32,616,878</b>	<b>32,927,351</b>	<b>35,425,545</b>	<b>38,215,972</b>	<b>40,456,515</b>	<b>43,649,868</b>	<b>47,276,029</b>
<b>Representing:</b>												
- External Restrictions	17,359,509	16,320,669	16,360,395	16,881,450	17,202,367	17,789,467	17,150,229	17,996,873	18,878,806	19,868,775	21,033,670	22,439,625
- Internal Restrictitons	11,056,607	10,224,310	9,848,832	9,910,736	10,081,979	10,504,654	10,860,655	11,210,442	11,748,746	12,304,804	12,846,680	13,359,766
- Unrestricted	6,025,359	1,654,024	1,579,707	2,560,446	5,094,857	4,322,756	4,916,466	6,218,230	7,588,419	8,282,935	9,769,517	11,476,638
	<b>34,441,475</b>	<b>28,199,004</b>	<b>27,788,934</b>	<b>29,352,633</b>	<b>32,379,203</b>	<b>32,616,878</b>	<b>32,927,351</b>	<b>35,425,545</b>	<b>38,215,972</b>	<b>40,456,515</b>	<b>43,649,868</b>	<b>47,276,029</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - CONSOLIDATED  
Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Opening Balance</b>	294,833,000	300,320,475	319,061,336	323,722,188	323,690,689	323,147,769	322,976,610	322,739,733	323,054,815	325,847,005	328,202,126	329,268,112
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	2,111,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	2,111,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	3,376,000	18,740,861	4,660,852	(31,499)	(542,920)	(171,159)	(236,877)	315,082	2,792,190	2,355,121	1,065,985	1,596,582
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	5,487,000	18,740,861	4,660,852	(31,499)	(542,920)	(171,159)	(236,877)	315,082	2,792,190	2,355,121	1,065,985	1,596,582
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>300,320,000</b>	<b>319,061,336</b>	<b>323,722,188</b>	<b>323,690,689</b>	<b>323,147,769</b>	<b>322,976,610</b>	<b>322,739,733</b>	<b>323,054,815</b>	<b>325,847,005</b>	<b>328,202,126</b>	<b>329,268,112</b>	<b>330,864,693</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2029**

**AVAILABLE WORKING CAPITAL - CONSOLIDATED**

Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	28,119,000	25,965,822	25,198,175	26,234,902	29,072,417	29,094,365	29,563,146	31,847,326	34,549,977	36,513,781	39,297,768	42,581,528
Less: Total External Restrictions - Cash	(7,359,509)	(9,373,306)	(9,500,531)	(9,696,587)	(9,692,504)	(9,954,604)	(9,315,366)	(9,837,009)	(10,393,943)	(10,896,412)	(11,573,807)	(12,492,261)
Less: Current Internal Restrictions - Cash	(11,056,607)	(10,224,310)	(9,848,832)	(9,910,736)	(10,081,979)	(10,504,654)	(10,860,655)	(11,210,442)	(11,748,746)	(12,304,804)	(12,846,680)	(13,359,766)
Less: Current External Restrictions - Receivables	-	(504,631)	(519,798)	(536,665)	(552,764)	(570,729)	(589,278)	(609,902)	(631,248)	(653,342)	(676,209)	(699,876)
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment accumulated from funds	-	-	-	-	-	-	-	(1,000,000)	(2,000,000)	(2,000,000)	-	-
Available Current Assets	9,540,884	5,731,575	5,197,013	5,958,914	8,613,169	7,932,378	8,665,847	9,057,972	9,644,040	10,527,223	14,069,072	15,897,624
Current Liabilities	5,379,769	5,470,913	5,649,365	5,515,198	5,598,295	5,563,225	5,498,162	5,611,300	5,672,265	5,862,341	5,930,628	5,887,539
Less: Current Borrowings	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)	(132,575)
Less: Current ELE Provisions	(2,131,000)	(2,193,173)	(2,237,300)	(2,282,310)	(2,328,219)	(2,375,047)	(2,422,812)	(2,471,532)	(2,521,227)	(2,571,916)	(2,623,619)	(2,623,619)
Less: Current Liabilities funded by Restricted Cash - External	-	(242,466)	(232,129)	(237,315)	(241,825)	(246,661)	(251,595)	(257,885)	(264,332)	(270,940)	(277,714)	(284,657)
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment accumulated from funds	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Current Liabilities	2,573,000	2,328,388	2,389,776	2,333,245	2,403,395	2,421,364	2,505,528	2,549,400	2,601,236	2,721,201	2,785,981	2,846,687
<b>Available Working Capital</b>	<b>6,967,884</b>	<b>3,403,187</b>	<b>2,807,237</b>	<b>3,625,669</b>	<b>6,209,775</b>	<b>5,511,013</b>	<b>6,160,319</b>	<b>6,508,573</b>	<b>7,042,804</b>	<b>7,806,022</b>	<b>11,283,091</b>	<b>13,050,937</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**KEY PERFORMANCE INDICATORS - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

		Current Year 2018/19	Projected Years									
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
				Within green benchmark (green min and/or green max)		Within green benchmark						
				Within amber benchmark (amber min and/or amber max)		above green maximum and below amber maximum						
				Not within benchmark (amber min and/or amber max)		below green minimum and above amber minimum						
						above amber maximum						
						below amber minimum						
<b>Council's Target Benchmarks</b>												
<b>New Note 13 Ratios</b>												
Operating Performance Ratio 1)	Snapshot											
	Actual Ratio	8.05%	-5.66%	-1.69%	-1.89%	-0.82%	-0.73%	0.94%	2.85%	1.55%	2.89%	4.21%
Own Source Operating Revenue Ratio 1)	Snapshot											
	Actual Ratio	40.70%	52.60%	64.16%	65.22%	65.75%	66.13%	66.32%	62.73%	63.13%	66.47%	66.63%
Unrestricted Current Ratio	Snapshot											
	Actual Ratio	4.17	3.77	4.15	4.83	4.85	5.27	5.63	6.16	6.28	6.76	7.44
Debt Service Cover Ratio 1)	Snapshot											
	Actual Ratio	8.53	7.22	7.91	9.07	9.38	11.20	17.86	19.32	21.14	22.41	28.64
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot											
	Actual Ratio	10.67%	10.57%	10.57%	10.56%	10.57%	10.56%	10.56%	10.56%	10.56%	10.56%	10.55%
Cash Expense Cover Ratio 1)	Snapshot											
	Actual Ratio	6.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1) <b>different</b> Calculation to TCorp's calculation for same ratio												
<b>New Special Schedule 7 Ratios</b>												
Building & Infrastructure Renewals Ratio	Snapshot											
	Actual Ratio	521.15%	58.53%	12.33%	15.77%	13.82%	16.19%	14.30%	16.74%	14.88%	17.32%	15.47%
Infrastructure Backlog Ratio	Snapshot											
	Actual Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Snapshot											
	Actual Ratio	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.00
Capital Expenditure Ratio	Snapshot											
	Actual Ratio	5.89	1.70	0.82	0.69	0.86	0.86	0.67	0.94	0.97	0.69	0.69
<b>Old Note 13 Ratios (not incl. in new Note 13 or Special Schedule 7)</b>												

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**KEY PERFORMANCE INDICATORS - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

		Current Year	Projected Years									
		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
			Within green benchmark (green min and/or green max) Within amber benchmark (amber min and/or amber max) Not within benchmark (amber min and/or amber max)			Within green benchmark above green maximum and below amber maximum below green minimum and above amber minimum above amber maximum below amber minimum						
Debt Service Ratio	Snapshot											
	Actual Ratio	3.41%	3.28%	3.49%	2.93%	2.90%	2.36%	1.54%	1.49%	1.26%	1.22%	0.98%
Rates & Annual Charges Coverage Ratio	Snapshot											
	Actual Ratio	19.03%	24.96%	30.44%	30.96%	31.18%	31.31%	31.35%	29.59%	29.72%	31.22%	31.23%



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**KEY PERFORMANCE INDICATORS - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**
































































		Current Year 2018/19	Projected Years									
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
				Within green benchmark (green min and/or green max)		Within green benchmark						
				Within amber benchmark (amber min and/or amber max)				above green maximum and below amber maximum				
				Not within benchmark (amber min and/or amber max)				below green minimum and above amber minimum				
						above amber maximum						
						below amber minimum						
<b>Fit For the Future (FFTF) Ratios</b>												
Operating Performance Ratio 1)	Snapshot											
	Actual Ratio	8.05%	-5.66%	-1.69%	-1.89%	-0.82%	-0.73%	0.94%	2.85%	1.55%	2.89%	4.21%
Own Source Revenue Ratio 1)	Snapshot											
	Actual Ratio	40.70%	52.60%	64.16%	65.22%	65.75%	66.13%	66.32%	62.73%	63.13%	66.47%	66.63%
Building & Infrastructure Asset Renewal Ratio	Snapshot											
	Actual Ratio	521.15%	58.53%	12.33%	15.77%	13.82%	16.19%	14.30%	16.74%	14.88%	17.32%	15.47%
Infrastructure Backlog Ratio	Snapshot											
	Actual Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Snapshot											
	Actual Ratio	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.00
Debt Service Ratio	Snapshot											
	Actual Ratio											
Real Operating Expenditure per Capita Ratio	Snapshot											
	Actual Ratio											
1) <b>different</b> Calculation to TCorp's calculation for same ratio												
<b>TCorp Ratios</b>												
Operating Performance Ratio 2)	Snapshot											
	Actual Ratio	8.05%	-5.66%	-1.69%	-1.89%	-0.82%	-0.73%	0.94%	2.85%	1.55%	2.89%	4.21%
Own Source Operating Revenue Ratio 2)	Snapshot											
	Actual Ratio	33.15%	43.48%	53.09%	54.04%	54.50%	54.80%	54.97%	51.99%	52.32%	55.08%	55.20%
Unrestricted Current Ratio	Snapshot											
	Actual Ratio	4.17	3.77	4.15	4.83	4.85	5.27	5.63	6.16	6.28	6.76	7.44
Debt Service Cover Ratio 2)	Snapshot											
	Actual Ratio	8.53	7.22	7.91	9.07	9.38	11.20	17.86	19.32	21.14	22.41	28.64

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**KEY PERFORMANCE INDICATORS - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

		Current Year	Projected Years									
		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
			Within green benchmark (green min and/or green max) Within amber benchmark (amber min and/or amber max) Not within benchmark (amber min and/or amber max)	Within green benchmark above green maximum and below amber maximum below green minimum and above amber minimum above amber maximum below amber minimum								
Capital Expenditure Ratio	Snapshot											
	Actual Ratio	5.89	1.70	0.82	0.69	0.86	0.86	0.67	0.94	0.97	0.69	0.69
Infrastructure Backlog Ratio	Snapshot											
	Actual Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Snapshot											
	Actual Ratio	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.73	0.00
Building & Infrastructure Renewals Ratio	Snapshot											
	Actual Ratio	521.15%	58.53%	12.33%	15.77%	13.82%	16.19%	14.30%	16.74%	14.88%	17.32%	15.47%
Cash Expense Cover Ratio 2)	Snapshot											
	Actual Ratio											
Interest Cover Ratio	Snapshot											
	Actual Ratio											

2) **different** Calculation to OLG's Note 13 calculation for same ratio

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**KEY PERFORMANCE INDICATORS - CONSOLIDATED**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Current Year 2018/19	Projected Years										
		2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	
		 Within green benchmark (green min and/or green max)	 Within green benchmark									
		 Within amber benchmark (amber min and/or amber max)	 above green maximum and below amber maximum									
		 Not within benchmark (amber min and/or amber max)	 below green minimum and above amber minimum									
			 above amber maximum									
			 below amber minimum									
<b>KPI within LG Financial Health Check Guidelines</b>												
Operational Result before capital Grants & Contributions												
Unrestricted Current Ratio												
Debt Service Ratio												
Rates, Annual Charges, Interest & Extra Charges Outstanding												
Building & Infrastructure Renewals Ratio												



Walgett Shire Council  
 10 Year Financial Plan for the Years ending  
 30 June 2029

EXTERNAL RESERVES - CONSOLIDATED  
 Scenario: Preferred - 2.70% Rate Pegging Incre

	Current Year		Projected Years																				
	2018/19		2019/20		2020/21		2021/22		2022/23		2023/24		2024/25		2025/26		2026/27		2027/28		2028/29		
	Opening Balance	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	Movement	Closing Balance	
<b>External Reserves</b>																							
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Specific Purpose Unexpended Grants	188,414	(188,414)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Waste Management	2,793,000	582,695	3,375,695	457,767	3,833,462	582,329	4,415,791	597,823	5,013,614	606,803	5,620,417	(607,332)	5,013,085	707,998	5,721,083	765,602	6,486,685	810,047	7,296,732	881,687	8,178,419	955,271	9,133,690
Water Fund	2,998,586	(679,944)	2,318,642	(384,673)	1,933,969	(19,318)	1,914,651	(126,488)	1,788,163	23,418	1,811,581	(20,167)	1,791,413	143,992	1,935,405	102,063	2,037,468	266,378	2,303,846	237,752	2,541,598	381,736	2,923,335
Sewer Fund	6,394,000	(546,898)	5,847,102	(33,369)	5,813,733	(41,956)	5,771,777	(150,418)	5,621,359	(43,121)	5,578,238	(11,738)	5,566,500	(5,346)	5,561,154	14,268	5,575,422	(86,455)	5,488,967	45,456	5,534,423	68,947	5,603,369
DWM Fund	-	(0)	(0)	0	(0)	0	(0)	(0)	(0)	0	0	(0)	0	(0)	(0)	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Other 2 Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other 3 Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CDAT	31,747	(15,798)	15,949	-	15,949	-	15,949	-	15,949	-	15,949	-	15,949	-	15,949	-	15,949	-	15,949	-	15,949	-	15,949
Community Grants - Sharps	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155	-	3,155
Crown lands - shade sail Grey park	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400	-	11,400
Cumborah Water Scheme RESART PROG	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500	-	35,500
Dementia Day Care Centre	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950	-	382,950
Drought Communities - Burren junction hall	122,855	(122,855)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drought Communities - Colley Storage Sheds	64,385	(64,385)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Drought Communities - Ovals 2 & 3	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370	-	66,370
Drought Communities - Colless Grandstand	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882	-	74,882
Financial Assistance Grant Roads Component	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257	-	43,257
Grant Public Toilet Block Com By Chance & Burren	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000	-	33,000
Levee Grant Stages 1-3 and 4-6	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145	-	258,145
Library Priority Program	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196	-	40,196
Lightning Ridge Walking Track	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000	-	2,000
Lightning Ridge Walking Track Len Cram park	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240	-	10,240
NSW Local Government Innovation Fund Round 1	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450	-	13,450
Responsible Pet Ownership Grant	3,240	(3,240)	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0	-	0
Restart Program Lightning Ridge Airport	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012	-	25,012
Revitalising Libraries	297	-	297	-	297	-	297	-	297	-	297	-	297	-	297	-	297	-	297	-	297	-	297
RMS Repair Grant	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011	-	345,011
RMS School Zone Grant	290	-	290	-	290	-	290	-	290	-	290	-	290	-	290	-	290	-	290	-	290	-	290
Roads To Recovery	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851	-	1,362,851
SES new Depot	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000	-	100,000
Special Grant Roads Fixing Country Roads	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012	-	295,012
Strengthening Country Communities - Parks & Gardens	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707	-	44,707
Strengthening Country Communities - Walgett Cemetery	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167
Transport Options for Community Development	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167	-	30,167
Walgett Rural Residential Strategy	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000	-	30,000
Water Security Grant (Weir)	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414	-	188,414
Unspent Loan - Bridge Goangra	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810	-	681,810
Unspent Loan - LIRS Bridge Baroka	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321	-	598,321
Unspent Loan - LIRS Bridge Wangan	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679	-	56,679
Unspent Loan - LR Tourism Building	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sealed Roads SRV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unsealed Roads SRV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other External Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
z_unallocated external	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total External Reserves</b>	<b>17,359,509</b>	<b>(1,038,840)</b>	<b>16,320,669</b>	<b>39,725</b>	<b>16,360,395</b>	<b>521,055</b>	<b>16,881,450</b>	<b>320,917</b>	<b>17,202,367</b>	<b>587,100</b>	<b>17,789,467</b>	<b>(639,238)</b>	<b>17,150,229</b>	<b>846,644</b>	<b>17,996,873</b>	<b>881,934</b>	<b>18,878,806</b>	<b>989,969</b>	<b>19,868,775</b>	<b>1,164,895</b>	<b>21,033,670</b>	<b>1,405,954</b>	<b>22,439,625</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - GENERAL FUND**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	5,171,000	5,316,491	5,465,718	5,613,292	5,764,851	5,920,502	6,080,357	6,244,525	6,413,125	6,586,277	6,764,106	6,946,736
User Charges & Fees	6,402,000	6,032,132	6,198,015	6,383,956	6,575,476	6,789,180	7,009,829	7,255,172	7,509,103	7,771,923	8,043,940	8,325,477
Interest & Investment Revenue	504,000	606,244	678,108	697,190	714,876	717,744	693,702	680,291	640,271	624,250	571,465	545,390
Other Revenues	1,083,000	2,137,372	1,912,569	1,952,586	1,991,718	2,052,742	2,117,780	2,190,657	2,266,050	2,345,354	2,427,440	2,512,401
Grants & Contributions provided for Operating Purposes	12,590,000	11,276,888	10,624,432	10,455,126	10,678,121	10,760,142	10,997,598	11,255,112	11,797,761	11,998,892	12,299,611	12,608,929
Grants & Contributions provided for Capital Purposes	4,154,000	15,084,330	4,289,600	480,000	45,000	90,000	-	-	1,800,000	1,800,000	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	40,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>29,944,000</b>	<b>40,453,457</b>	<b>29,168,442</b>	<b>25,582,150</b>	<b>25,770,042</b>	<b>26,330,310</b>	<b>26,899,266</b>	<b>27,625,757</b>	<b>30,426,310</b>	<b>31,126,696</b>	<b>30,106,562</b>	<b>30,938,933</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,620,000	8,332,972	8,670,696	8,896,146	9,127,467	9,364,793	9,612,976	9,867,717	10,129,220	10,402,722	10,683,595	10,972,063
Borrowing Costs	180,000	183,174	132,206	126,568	128,789	180,903	154,384	134,506	120,454	107,146	94,335	82,010
Materials & Contracts	10,361,000	7,812,445	7,864,729	6,847,205	7,262,374	7,476,483	7,999,168	7,931,428	8,126,979	8,949,257	9,160,542	9,211,049
Depreciation & Amortisation	6,558,000	3,955,772	6,714,972	6,715,048	6,715,125	6,715,203	6,715,283	6,715,364	6,715,446	6,715,529	6,715,613	6,715,699
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,685,000	2,904,240	3,137,756	3,211,699	3,221,734	3,085,293	3,145,079	3,268,698	3,299,154	3,377,275	3,457,346	3,589,415
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>27,404,000</b>	<b>23,188,603</b>	<b>26,520,359</b>	<b>25,796,666</b>	<b>26,455,489</b>	<b>26,822,675</b>	<b>27,626,890</b>	<b>27,917,713</b>	<b>28,391,253</b>	<b>29,551,929</b>	<b>30,111,431</b>	<b>30,570,236</b>
<b>Operating Result from Continuing Operations</b>	<b>2,540,000</b>	<b>17,264,854</b>	<b>2,648,083</b>	<b>(214,516)</b>	<b>(685,447)</b>	<b>(492,365)</b>	<b>(727,624)</b>	<b>(291,956)</b>	<b>2,035,057</b>	<b>1,574,767</b>	<b>(4,869)</b>	<b>368,697</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>2,540,000</b>	<b>17,264,854</b>	<b>2,648,083</b>	<b>(214,516)</b>	<b>(685,447)</b>	<b>(492,365)</b>	<b>(727,624)</b>	<b>(291,956)</b>	<b>2,035,057</b>	<b>1,574,767</b>	<b>(4,869)</b>	<b>368,697</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(1,614,000)</b>	<b>2,180,524</b>	<b>(1,641,517)</b>	<b>(694,516)</b>	<b>(730,447)</b>	<b>(582,365)</b>	<b>(727,624)</b>	<b>(291,956)</b>	<b>235,057</b>	<b>(225,233)</b>	<b>(4,869)</b>	<b>368,697</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - GENERAL FUND**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	14,068,000	8,658,090	8,208,296	9,250,939	11,956,592	11,607,166	12,556,877	14,208,428	16,116,921	17,367,496	19,395,954	21,616,161
Investments	4,500,000	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136
Receivables	2,074,000	3,198,601	2,732,428	2,627,897	2,701,093	2,768,377	2,849,397	2,947,342	3,141,242	3,237,504	3,269,014	3,384,741
Inventories	861,000	1,007,974	1,013,836	899,746	946,297	970,304	1,028,910	1,021,315	1,043,241	1,135,439	1,159,130	1,164,793
Other	-	2,451	2,516	2,301	2,398	2,416	2,549	2,562	2,613	2,819	2,886	2,928
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>21,503,000</b>	<b>17,557,253</b>	<b>16,647,212</b>	<b>17,471,018</b>	<b>20,296,516</b>	<b>20,038,399</b>	<b>21,127,870</b>	<b>22,869,782</b>	<b>24,994,154</b>	<b>26,433,395</b>	<b>28,517,120</b>	<b>30,858,758</b>
<b>Non-Current Assets</b>												
Investments	3,500,000	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864
Receivables	108,000	301,674	306,251	310,885	315,647	320,621	325,735	331,079	336,577	342,233	348,052	354,040
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	223,332,000	243,911,583	247,307,350	246,270,079	244,135,690	243,344,078	241,141,436	238,884,461	238,566,690	238,589,862	236,321,890	234,165,507
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	(5,000)	(10,075)	(15,226)	(20,454)	(25,760)	(31,146)	(36,613)	(42,162)	(47,794)	(53,510)	(59,312)
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>226,940,000</b>	<b>247,518,120</b>	<b>250,913,389</b>	<b>249,875,601</b>	<b>247,740,746</b>	<b>246,948,802</b>	<b>244,745,888</b>	<b>242,488,790</b>	<b>242,170,968</b>	<b>242,194,165</b>	<b>239,926,296</b>	<b>237,770,098</b>
<b>TOTAL ASSETS</b>	<b>248,443,000</b>	<b>265,075,373</b>	<b>267,560,602</b>	<b>267,346,619</b>	<b>268,037,262</b>	<b>266,987,202</b>	<b>265,873,758</b>	<b>265,358,572</b>	<b>267,165,122</b>	<b>268,627,559</b>	<b>268,443,416</b>	<b>268,628,856</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,025,000	1,983,570	2,032,665	1,968,391	2,030,736	2,039,442	2,113,977	2,147,124	2,187,862	2,296,299	2,349,147	2,397,505
Income received in advance	222,000	260,818	258,937	266,151	273,515	282,286	291,407	301,566	312,080	323,003	334,308	346,008
Borrowings	675,769	706,886	790,160	662,328	624,856	520,153	318,227	332,484	285,470	298,284	243,314	132,575
Provisions	2,215,000	2,277,173	2,321,300	2,366,310	2,412,219	2,459,047	2,506,812	2,555,532	2,605,227	2,655,916	2,707,619	2,707,619
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,137,769</b>	<b>5,228,446</b>	<b>5,403,062</b>	<b>5,263,180</b>	<b>5,341,326</b>	<b>5,300,928</b>	<b>5,230,423</b>	<b>5,336,706</b>	<b>5,390,639</b>	<b>5,573,502</b>	<b>5,634,389</b>	<b>5,583,707</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,312,756	2,605,870	2,265,710	2,403,381	3,698,526	3,178,373	2,860,146	2,527,662	2,242,192	1,943,908	1,700,594	1,568,019
Provisions	248,000	231,727	234,418	237,162	239,962	242,817	245,729	248,700	251,730	254,821	257,974	257,974
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,560,756</b>	<b>2,837,597</b>	<b>2,500,127</b>	<b>2,640,544</b>	<b>3,938,487</b>	<b>3,421,190</b>	<b>3,105,875</b>	<b>2,776,362</b>	<b>2,493,923</b>	<b>2,198,729</b>	<b>1,958,567</b>	<b>1,825,992</b>
<b>TOTAL LIABILITIES</b>	<b>8,698,525</b>	<b>8,066,044</b>	<b>7,903,190</b>	<b>7,903,723</b>	<b>9,279,813</b>	<b>8,722,118</b>	<b>8,336,298</b>	<b>8,113,068</b>	<b>7,884,561</b>	<b>7,772,231</b>	<b>7,592,956</b>	<b>7,409,700</b>
<b>Net Assets</b>	<b>239,744,475</b>	<b>257,009,329</b>	<b>259,657,412</b>	<b>259,442,896</b>	<b>258,757,449</b>	<b>258,265,084</b>	<b>257,537,460</b>	<b>257,245,504</b>	<b>259,280,561</b>	<b>260,855,328</b>	<b>260,850,460</b>	<b>261,219,156</b>
<b>EQUITY</b>												
Retained Earnings	82,283,475	99,548,329	102,196,412	101,981,896	101,296,449	100,804,084	100,076,460	99,784,504	101,819,561	103,394,328	103,389,460	103,758,156
Revaluation Reserves	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000
Council Equity Interest	239,744,475	257,009,329	259,657,412	259,442,896	258,757,449	258,265,084	257,537,460	257,245,504	259,280,561	260,855,328	260,850,460	261,219,156
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>239,744,475</b>	<b>257,009,329</b>	<b>259,657,412</b>	<b>259,442,896</b>	<b>258,757,449</b>	<b>258,265,084</b>	<b>257,537,460</b>	<b>257,245,504</b>	<b>259,280,561</b>	<b>260,855,328</b>	<b>260,850,460</b>	<b>261,219,156</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2029**

**CASH FLOW STATEMENT - GENERAL FUND**

Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	5,280,524	5,452,695	5,600,413	5,751,625	5,906,918	6,066,407	6,230,198	6,398,411	6,571,166	6,748,587	6,930,798
User Charges & Fees	-	5,329,006	6,158,604	6,339,780	6,529,974	6,738,408	6,957,407	7,196,883	7,448,774	7,709,482	7,979,314	8,258,589
Interest & Investment Revenue Received	-	570,309	693,426	682,783	688,279	717,586	682,663	663,393	620,535	611,397	551,881	522,921
Grants & Contributions	-	25,948,360	15,384,256	11,098,570	10,731,830	10,844,924	10,991,541	11,244,534	13,501,530	13,790,630	12,361,198	12,596,223
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	2,045,802	1,939,176	1,967,715	1,997,741	2,058,987	2,124,236	2,197,620	2,268,175	2,353,025	2,439,558	2,520,389
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(8,116,104)	(8,621,986)	(8,836,202)	(9,066,251)	(9,302,278)	(9,548,880)	(9,802,251)	(10,062,355)	(10,334,153)	(10,613,551)	(10,956,465)
Materials & Contracts	-	(8,178,271)	(7,823,591)	(6,805,099)	(7,266,847)	(7,502,146)	(7,997,086)	(7,903,281)	(8,121,879)	(8,950,826)	(9,146,612)	(9,183,722)
Borrowing Costs	-	(184,106)	(133,374)	(126,523)	(123,068)	(183,745)	(156,749)	(135,953)	(121,967)	(108,444)	(95,692)	(83,117)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,899,305)	(3,136,451)	(3,216,008)	(3,219,792)	(3,084,938)	(3,142,419)	(3,268,443)	(3,298,122)	(3,373,164)	(3,456,016)	(3,588,581)
<b>Net Cash provided (or used in) Operating Activities:</b>	-	19,796,214	9,912,755	6,705,429	6,023,490	6,193,715	5,977,119	6,422,700	8,633,103	8,269,113	6,768,667	7,017,035
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584	276,807
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(24,920,355)	(10,542,664)	(6,060,126)	(4,971,508)	(6,509,785)	(4,849,755)	(4,799,922)	(6,767,626)	(6,997,569)	(4,712,509)	(4,830,321)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	-	(24,530,355)	(10,105,664)	(5,672,626)	(4,575,508)	(5,918,285)	(4,507,255)	(4,452,922)	(6,392,126)	(6,733,069)	(4,441,925)	(4,553,514)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	450,000	800,000	1,920,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	-	(675,769)	(256,886)	9,840	1,257,672	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(5,409,910)	(449,795)	1,042,643	2,705,654	(349,426)	949,711	1,651,550	1,908,493	1,250,574	2,028,458	2,220,207
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	14,068,000	8,658,090	8,208,296	9,250,939	11,956,592	11,607,166	12,556,877	14,208,428	16,116,921	17,367,496	19,395,954
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>14,068,000</b>	<b>8,658,090</b>	<b>8,208,296</b>	<b>9,250,939</b>	<b>11,956,592</b>	<b>11,607,166</b>	<b>12,556,877</b>	<b>14,208,428</b>	<b>16,116,921</b>	<b>17,367,496</b>	<b>19,395,954</b>	<b>21,616,161</b>



Cash & Cash Equivalents - end of the year	14,068,000	8,658,090	8,208,296	9,250,939	11,956,592	11,607,166	12,556,877	14,208,428	16,116,921	17,367,496	19,395,954	21,616,161
Investments - end of the year	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>22,068,000</b>	<b>16,658,090</b>	<b>16,208,296</b>	<b>17,250,939</b>	<b>19,956,592</b>	<b>19,607,166</b>	<b>20,556,877</b>	<b>22,208,428</b>	<b>24,116,921</b>	<b>25,367,496</b>	<b>27,395,954</b>	<b>29,616,161</b>
<b>Representing:</b>												
- External Restrictions	4,955,342	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510
- Internal Restrictitons	11,056,607	10,267,310	9,891,832	9,953,736	10,124,979	10,547,654	10,903,655	11,253,442	11,791,746	12,347,804	12,889,680	13,402,766
- Unrestricted	6,056,051	5,255,271	5,180,954	6,161,693	8,696,103	7,924,003	8,517,713	9,819,476	11,189,665	11,884,182	13,370,764	15,077,885
	<b>22,068,000</b>	<b>16,658,090</b>	<b>16,208,296</b>	<b>17,250,939</b>	<b>19,956,592</b>	<b>19,607,166</b>	<b>20,556,877</b>	<b>22,208,428</b>	<b>24,116,921</b>	<b>25,367,496</b>	<b>27,395,954</b>	<b>29,616,161</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - GENERAL FUND  
Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
<b>Opening Balance</b>	236,050,000	239,744,475	257,009,329	259,657,412	259,442,896	258,757,449	258,265,084	257,537,460	257,245,504	259,280,561	260,855,328	260,850,460
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	1,154,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	1,154,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	2,540,000	17,264,854	2,648,083	(214,516)	(685,447)	(492,365)	(727,624)	(291,956)	2,035,057	1,574,767	(4,869)	368,697
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	3,694,000	17,264,854	2,648,083	(214,516)	(685,447)	(492,365)	(727,624)	(291,956)	2,035,057	1,574,767	(4,869)	368,697
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>239,744,000</b>	<b>257,009,329</b>	<b>259,657,412</b>	<b>259,442,896</b>	<b>258,757,449</b>	<b>258,265,084</b>	<b>257,537,460</b>	<b>257,245,504</b>	<b>259,280,561</b>	<b>260,855,328</b>	<b>260,850,460</b>	<b>261,219,156</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - GENERAL FUND**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
Current Assets	21,503,000	17,557,253	16,647,212	17,471,018	20,296,516	20,038,399	21,127,870	22,869,782	24,994,154	26,433,395	28,517,120	30,858,758
Less: Current External Restrictions - Cash	(1,455,342)	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Cash	(11,056,607)	(8,574,782)	(8,199,304)	(8,261,208)	(8,432,451)	(8,855,126)	(9,211,127)	(9,560,914)	(10,099,218)	(10,655,276)	(11,197,152)	(11,710,238)
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)	-	-	-	-	-	-	-	(1,000,000)	(2,000,000)	(2,000,000)	-	-
Available Current Assets	8,829,051	8,850,470	8,315,908	9,077,809	11,732,065	11,051,273	11,784,742	12,176,868	12,762,936	13,646,118	17,187,967	19,016,520
Current Liabilities	5,137,769	5,228,446	5,403,062	5,263,180	5,341,326	5,300,928	5,230,423	5,336,706	5,390,639	5,573,502	5,634,389	5,583,707
Less: Current Borrowings	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)	(132,575)
Less: Current ELE Provisions	(2,131,000)	(2,193,173)	(2,237,300)	(2,282,310)	(2,328,219)	(2,375,047)	(2,422,812)	(2,471,532)	(2,521,227)	(2,571,916)	(2,623,619)	(2,623,619)
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Current Liabilities	2,331,000	2,328,388	2,375,602	2,318,542	2,388,251	2,405,728	2,489,384	2,532,690	2,583,942	2,703,301	2,767,455	2,827,513
<b>Available Working Capital</b>	<b>6,498,051</b>	<b>6,522,082</b>	<b>5,940,306</b>	<b>6,759,268</b>	<b>9,343,814</b>	<b>8,645,545</b>	<b>9,295,359</b>	<b>9,644,178</b>	<b>10,178,993</b>	<b>10,942,817</b>	<b>14,420,512</b>	<b>16,189,007</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
**INCOME STATEMENT - DWM FUND**  
Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2028/29
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,248,000	1,250,300	1,284,683	1,323,222	1,362,919	1,407,214	1,452,948	1,503,801	1,556,435	1,610,909	1,667,289	1,725,644
User Charges & Fees	-	777	798	822	847	875	903	935	968	1,002	1,037	1,073
Interest & Investment Revenue	58,000	73,631	75,104	76,418	77,564	78,921	90,302	91,882	118,720	131,094	169,371	208,182
Other Revenues	6,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	30,000	32,750	305,071	85,823	86,598	27,462	28,355	29,347	30,374	31,437	32,537	33,676
Grants & Contributions provided for Capital Purposes	151,000	150,000	200,000	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,493,000</b>	<b>1,507,458</b>	<b>1,865,656</b>	<b>1,486,285</b>	<b>1,527,928</b>	<b>1,514,472</b>	<b>1,572,508</b>	<b>1,625,965</b>	<b>1,706,497</b>	<b>1,774,442</b>	<b>1,870,234</b>	<b>1,968,575</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	67,000	57,951	59,400	60,944	62,529	64,155	65,855	67,600	69,391	71,265	73,189	75,165
Borrowing Costs	80,000	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	943,000	675,001	1,145,964	840,182	864,661	840,261	826,138	846,633	867,639	889,130	911,218	933,854
Depreciation & Amortisation	250,000	920	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,341,000</b>	<b>733,872</b>	<b>1,267,192</b>	<b>962,954</b>	<b>989,018</b>	<b>966,244</b>	<b>953,821</b>	<b>976,061</b>	<b>998,858</b>	<b>1,022,223</b>	<b>1,046,235</b>	<b>1,070,847</b>
<b>Operating Result from Continuing Operations</b>	<b>152,000</b>	<b>773,586</b>	<b>598,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>152,000</b>	<b>773,586</b>	<b>598,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,000</b>	<b>623,586</b>	<b>398,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - DWM FUND

Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419	2,383,690
Investments	500,000	612,500	700,000	875,000	1,050,000	1,225,000	1,225,000	1,400,000	1,575,000	1,837,500	2,100,000	2,362,500
Receivables	100,000	91,811	94,336	97,166	100,081	103,334	106,692	110,426	114,291	118,291	122,431	126,716
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,893,000</b>	<b>2,330,006</b>	<b>2,627,798</b>	<b>2,887,957</b>	<b>3,163,695</b>	<b>3,448,751</b>	<b>2,844,777</b>	<b>3,231,509</b>	<b>3,675,976</b>	<b>4,002,523</b>	<b>4,400,850</b>	<b>4,872,906</b>
<b>Non-Current Assets</b>												
Investments	1,000,000	1,137,500	1,300,000	1,625,000	1,950,000	2,275,000	2,275,000	2,600,000	2,925,000	3,412,500	3,900,000	4,387,500
Receivables	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	3,523,000	3,722,080	3,860,252	3,798,424	3,736,596	3,674,768	4,897,429	4,835,601	4,773,773	4,711,945	4,650,117	4,588,289
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>4,583,000</b>	<b>4,919,580</b>	<b>5,220,252</b>	<b>5,483,424</b>	<b>5,746,596</b>	<b>6,009,768</b>	<b>7,232,429</b>	<b>7,495,601</b>	<b>7,758,773</b>	<b>8,184,445</b>	<b>8,610,117</b>	<b>9,035,799</b>
<b>TOTAL ASSETS</b>	<b>6,476,000</b>	<b>7,249,586</b>	<b>7,848,050</b>	<b>8,371,381</b>	<b>8,910,291</b>	<b>9,458,519</b>	<b>10,077,206</b>	<b>10,727,110</b>	<b>11,434,749</b>	<b>12,186,968</b>	<b>13,010,967</b>	<b>13,908,695</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>
<b>TOTAL LIABILITIES</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>
<b>Net Assets</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>
<b>EQUITY</b>												
Retained Earnings	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967	10,858,695
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967	10,858,695
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>



<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents:</b>	-	332,695	207,767	82,329	97,823	106,803	(607,332)	207,998	265,602	60,047	131,687	205,271
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of yea</b>	-	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>1,293,000</b>	<b>1,625,695</b>	<b>1,833,462</b>	<b>1,915,791</b>	<b>2,013,614</b>	<b>2,120,417</b>	<b>1,513,085</b>	<b>1,721,083</b>	<b>1,986,685</b>	<b>2,046,732</b>	<b>2,178,419</b>	<b>2,383,690</b>
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Cash & Cash Equivalents - end of the year	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419	2,383,690
Investments - end of the year	1,500,000	1,750,000	2,000,000	2,500,000	3,000,000	3,500,000	3,500,000	4,000,000	4,500,000	5,250,000	6,000,000	6,750,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>2,793,000</b>	<b>3,375,695</b>	<b>3,833,462</b>	<b>4,415,791</b>	<b>5,013,614</b>	<b>5,620,417</b>	<b>5,013,085</b>	<b>5,721,083</b>	<b>6,486,685</b>	<b>7,296,732</b>	<b>8,178,419</b>	<b>9,133,690</b>
<hr/>												
<b>Representing:</b>												
- External Restrictions	2,793,000	3,375,695	3,833,462	4,415,791	5,013,614	5,620,417	5,013,085	5,721,083	6,486,685	7,296,732	8,178,419	9,133,690
- Internal Restrictitons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	(0)	(0)	0	0	(0)	(0)	(0)	(0)	(0)
	<b>2,793,000</b>	<b>3,375,695</b>	<b>3,833,462</b>	<b>4,415,791</b>	<b>5,013,614</b>	<b>5,620,417</b>	<b>5,013,085</b>	<b>5,721,083</b>	<b>6,486,685</b>	<b>7,296,732</b>	<b>8,178,419</b>	<b>9,133,690</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 EQUITY STATEMENT - DWM FUND  
 Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Opening Balance</b>	3,274,000	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	152,000	773,586	598,464	523,331	538,910	548,228	618,687	649,904	707,639	752,219	823,999	897,728
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	152,000	773,586	598,464	523,331	538,910	548,228	618,687	649,904	707,639	752,219	823,999	897,728
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>



Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
**AVAILABLE WORKING CAPITAL - DWM FUND**  
Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
Current Assets	1,893,000	2,330,006	2,627,798	2,887,957	3,163,695	3,448,751	2,844,777	3,231,509	3,675,976	4,002,523	4,400,850	4,872,906
Less: Current External Restrictions - Cash	(1,793,000)	(2,238,195)	(2,533,462)	(2,790,791)	(3,063,614)	(3,345,417)	(2,738,085)	(3,121,083)	(3,561,685)	(3,884,232)	(4,278,419)	(4,746,190)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
<b>Available Current Assets</b>	<b>100,000</b>	<b>91,811</b>	<b>94,336</b>	<b>97,166</b>	<b>100,081</b>	<b>103,334</b>	<b>106,692</b>	<b>110,426</b>	<b>114,291</b>	<b>118,291</b>	<b>122,431</b>	<b>126,716</b>
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
<b>Adjusted Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Available Working Capital</b>	<b>100,000</b>	<b>91,811</b>	<b>94,336</b>	<b>97,166</b>	<b>100,081</b>	<b>103,334</b>	<b>106,692</b>	<b>110,426</b>	<b>114,291</b>	<b>118,291</b>	<b>122,431</b>	<b>126,716</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - WATER FUND**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
							\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,398,000	1,396,030	1,434,422	1,477,454	1,521,778	1,571,235	1,622,301	1,679,081	1,737,849	1,798,672	1,861,627	1,926,785
User Charges & Fees	912,000	540,290	562,133	585,888	603,465	623,077	643,328	665,843	689,146	713,268	738,233	764,069
Interest & Investment Revenue	99,000	121,179	104,802	120,823	137,628	157,948	182,397	219,490	249,041	283,139	322,532	332,694
Other Revenues	6,000	372,570	382,815	394,298	406,128	419,328	432,956	448,109	463,793	480,025	496,825	514,213
Grants & Contributions provided for Operating Purposes	12,000	11,414	11,728	12,080	12,442	12,846	13,264	13,728	14,208	14,706	15,221	15,754
Grants & Contributions provided for Capital Purposes	188,000	1,067,645	1,878,229	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,615,000</b>	<b>3,509,128</b>	<b>4,374,129</b>	<b>2,590,543</b>	<b>2,681,441</b>	<b>2,784,434</b>	<b>2,894,246</b>	<b>3,026,251</b>	<b>3,154,037</b>	<b>3,289,810</b>	<b>3,434,438</b>	<b>3,553,515</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	453,000	413,026	423,352	434,359	445,652	457,239	469,356	481,794	494,562	507,915	521,629	535,713
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	592,000	2,024,422	2,132,967	2,094,098	2,130,849	2,170,791	2,211,242	2,265,819	2,321,743	2,378,795	2,437,249	2,497,141
Depreciation & Amortisation	654,000	569,896	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	535,000	22,482	22,887	23,322	23,765	24,240	24,725	25,343	25,977	26,626	27,292	27,974
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,234,000</b>	<b>3,029,826</b>	<b>3,233,508</b>	<b>3,206,081</b>	<b>3,254,568</b>	<b>3,306,572</b>	<b>3,359,625</b>	<b>3,427,258</b>	<b>3,496,584</b>	<b>3,567,638</b>	<b>3,640,472</b>	<b>3,715,130</b>
<b>Operating Result from Continuing Operations</b>	<b>381,000</b>	<b>479,302</b>	<b>1,140,621</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>381,000</b>	<b>479,302</b>	<b>1,140,621</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>193,000</b>	<b>(588,343)</b>	<b>(737,608)</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - WATER FUND**

Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598	1,423,335
Investments	-	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Receivables	518,000	306,672	316,395	327,160	336,975	347,926	359,234	371,807	384,820	398,289	412,229	426,657
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,205,000</b>	<b>1,625,314</b>	<b>1,500,364</b>	<b>1,491,811</b>	<b>1,375,137</b>	<b>1,409,507</b>	<b>1,400,647</b>	<b>1,557,212</b>	<b>1,672,288</b>	<b>1,952,135</b>	<b>2,203,827</b>	<b>2,599,991</b>
<b>Non-Current Assets</b>												
Investments	2,500,000	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Receivables	-	87,526	90,262	93,295	96,094	99,217	102,442	106,027	109,738	113,579	117,554	121,669
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	27,877,000	29,348,929	30,865,599	30,261,297	29,806,995	29,252,693	28,798,391	28,244,089	27,789,787	27,235,485	26,781,183	26,226,881
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>30,377,000</b>	<b>30,436,455</b>	<b>31,705,861</b>	<b>31,104,592</b>	<b>30,653,089</b>	<b>30,101,910</b>	<b>29,650,833</b>	<b>29,100,116</b>	<b>28,649,525</b>	<b>28,099,064</b>	<b>27,648,737</b>	<b>27,098,550</b>
<b>TOTAL ASSETS</b>	<b>31,582,000</b>	<b>32,061,768</b>	<b>33,206,226</b>	<b>32,596,403</b>	<b>32,028,227</b>	<b>31,511,417</b>	<b>31,051,480</b>	<b>30,657,328</b>	<b>30,321,813</b>	<b>30,051,199</b>	<b>29,852,565</b>	<b>29,698,541</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	226,773	228,773	232,129	237,315	241,825	246,661	251,595	257,885	264,332	270,940	277,714	284,657
Income received in advance	16,000	13,693	14,174	14,703	15,144	15,636	16,144	16,709	17,294	17,899	18,526	19,174
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>242,000</b>	<b>242,466</b>	<b>246,303</b>	<b>252,018</b>	<b>256,969</b>	<b>262,297</b>	<b>267,739</b>	<b>274,594</b>	<b>281,626</b>	<b>288,840</b>	<b>296,240</b>	<b>303,831</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>242,000</b>	<b>242,466</b>	<b>246,303</b>	<b>252,018</b>	<b>256,969</b>	<b>262,297</b>	<b>267,739</b>	<b>274,594</b>	<b>281,626</b>	<b>288,840</b>	<b>296,240</b>	<b>303,831</b>
<b>Net Assets</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>
<b>EQUITY</b>												
Retained Earnings	11,816,000	12,295,302	13,435,923	12,820,385	12,247,258	11,725,120	11,259,741	10,858,734	10,516,187	10,238,359	10,032,325	9,870,710
Revaluation Reserves	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000
Council Equity Interest	31,340,000	31,819,302	32,959,923	32,344,385	31,771,258	31,249,120	30,783,741	30,382,734	30,040,187	29,762,359	29,556,325	29,394,710
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>



Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 CASH FLOW STATEMENT - WATER FUND  
 Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(368,358)	115,327	(19,318)	(126,488)	23,418	(20,167)	143,992	102,063	266,378	237,752	381,736
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>687,000</b>	<b>318,642</b>	<b>433,969</b>	<b>414,651</b>	<b>288,163</b>	<b>311,581</b>	<b>291,413</b>	<b>435,405</b>	<b>537,468</b>	<b>803,846</b>	<b>1,041,598</b>	<b>1,423,335</b>
Cash & Cash Equivalents - end of the year	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598	1,423,335
Investments - end of the year	2,500,000	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>3,187,000</b>	<b>2,318,642</b>	<b>1,933,969</b>	<b>1,914,651</b>	<b>1,788,163</b>	<b>1,811,581</b>	<b>1,791,413</b>	<b>1,935,405</b>	<b>2,037,468</b>	<b>2,303,846</b>	<b>2,541,598</b>	<b>2,923,335</b>
<b>Representing:</b>												
- External Restrictions	3,187,000	2,318,642	1,933,969	1,914,651	1,788,163	1,811,581	1,791,413	1,935,405	2,037,468	2,303,846	2,541,598	2,923,335
- Internal Restrictons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	0	(0)	(0)	0	(0)	0	(0)	0	(0)
	<b>3,187,000</b>	<b>2,318,642</b>	<b>1,933,969</b>	<b>1,914,651</b>	<b>1,788,163</b>	<b>1,811,581</b>	<b>1,791,413</b>	<b>1,935,405</b>	<b>2,037,468</b>	<b>2,303,846</b>	<b>2,541,598</b>	<b>2,923,335</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 EQUITY STATEMENT - WATER FUND  
 Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Opening Balance</b>	30,396,000	31,340,000	31,819,302	32,959,923	32,344,385	31,771,258	31,249,120	30,783,741	30,382,734	30,040,187	29,762,359	29,556,325
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	563,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	563,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	381,000	479,302	1,140,621	(615,538)	(573,127)	(522,138)	(465,379)	(401,007)	(342,547)	(277,828)	(206,034)	(161,615)
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	944,000	479,302	1,140,621	(615,538)	(573,127)	(522,138)	(465,379)	(401,007)	(342,547)	(277,828)	(206,034)	(161,615)
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - WATER FUND**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	1,205,000	1,625,314	1,500,364	1,491,811	1,375,137	1,409,507	1,400,647	1,557,212	1,672,288	1,952,135	2,203,827	2,599,991
Less: Current External Restrictions - Cash	(687,000)	(1,318,642)	(1,183,969)	(1,164,651)	(1,038,163)	(1,061,581)	(1,041,413)	(1,185,405)	(1,287,468)	(1,553,846)	(1,791,598)	(2,173,335)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
Available Current Assets	518,000	306,672	316,395	327,160	336,974	347,926	359,234	371,807	384,820	398,289	412,229	426,656
Current Liabilities	242,000	242,466	246,303	252,018	256,969	262,297	267,739	274,594	281,626	288,840	296,240	303,831
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
Adjusted Current Liabilities	242,000	242,466	246,303	252,018	256,969	262,297	267,739	274,594	281,626	288,840	296,240	303,831
<b>Available Working Capital</b>	<b>276,000</b>	<b>64,205</b>	<b>70,093</b>	<b>75,142</b>	<b>80,006</b>	<b>85,629</b>	<b>91,495</b>	<b>97,213</b>	<b>103,194</b>	<b>109,449</b>	<b>115,990</b>	<b>122,825</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2029**

**INCOME STATEMENT - SEWER FUND**

Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	862,000	903,869	928,725	956,586	985,283	1,017,303	1,050,365	1,087,129	1,125,179	1,164,561	1,205,322	1,247,509
User Charges & Fees	1,000	1,264	1,299	1,338	1,378	1,423	1,469	1,520	1,573	1,628	1,685	1,744
Interest & Investment Revenue	116,000	167,079	133,370	118,867	103,764	103,060	125,562	126,714	140,287	140,980	153,681	167,309
Other Revenues	2,000	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182	58,148
Grants & Contributions provided for Operating Purposes	10,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>991,000</b>	<b>1,114,340</b>	<b>1,106,681</b>	<b>1,121,377</b>	<b>1,136,349</b>	<b>1,169,203</b>	<b>1,226,354</b>	<b>1,266,035</b>	<b>1,319,485</b>	<b>1,361,451</b>	<b>1,416,870</b>	<b>1,474,710</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	133,000	157,660	161,602	165,804	170,115	174,538	179,163	183,911	188,785	193,882	199,117	204,493
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	392,000	479,851	398,463	404,902	511,433	418,640	425,879	436,257	446,889	567,685	468,739	480,060
Depreciation & Amortisation	148,000	175,500	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	15,000	78,210	67,205	69,720	72,330	75,182	78,146	81,999	86,043	88,194	90,398	92,658
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>688,000</b>	<b>891,221</b>	<b>832,997</b>	<b>846,153</b>	<b>959,605</b>	<b>874,087</b>	<b>888,915</b>	<b>907,894</b>	<b>927,444</b>	<b>1,055,488</b>	<b>963,981</b>	<b>982,938</b>
<b>Operating Result from Continuing Operations</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - SEWER FUND**

Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423	2,603,369
Investments	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Receivables	124,000	106,148	109,067	112,339	115,709	119,469	123,352	127,669	132,137	136,762	141,549	146,503
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>3,518,000</b>	<b>4,453,249</b>	<b>4,422,800</b>	<b>4,384,116</b>	<b>4,237,068</b>	<b>4,197,708</b>	<b>4,189,852</b>	<b>4,188,823</b>	<b>4,207,559</b>	<b>4,125,729</b>	<b>4,175,971</b>	<b>4,249,872</b>
<b>Non-Current Assets</b>												
Investments	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Receivables	-	31,298	32,158	33,123	34,117	35,225	36,370	37,643	38,961	40,324	41,736	43,197
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,292,000	20,048,572	20,351,845	20,664,788	20,987,586	21,320,954	21,665,104	22,023,001	22,394,988	22,781,418	23,182,653	23,599,063
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>22,292,000</b>	<b>21,579,870</b>	<b>21,884,003</b>	<b>22,197,911</b>	<b>22,521,703</b>	<b>22,856,179</b>	<b>23,201,474</b>	<b>23,560,644</b>	<b>23,933,949</b>	<b>24,321,742</b>	<b>24,724,389</b>	<b>25,142,260</b>
<b>TOTAL ASSETS</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>
<b>EQUITY</b>												
Retained Earnings	12,425,000	12,648,119	12,921,803	13,197,027	13,373,771	13,668,887	14,006,326	14,364,467	14,756,508	15,062,471	15,515,360	16,007,132
Revaluation Reserves	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000
Council Equity Interest	25,810,000	26,033,119	26,306,803	26,582,027	26,758,771	27,053,887	27,391,326	27,749,467	28,141,508	28,447,471	28,900,360	29,392,132
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: Preferred - 2.70% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	889,162	924,993	952,403	980,974	1,012,496	1,045,401	1,081,609	1,119,466	1,158,648	1,199,202	1,241,175
User Charges & Fees	-	2,526	1,251	1,284	1,323	1,361	1,406	1,450	1,500	1,552	1,607	1,663
Interest & Investment Revenue Received	-	167,079	133,370	118,867	103,764	103,060	125,562	126,714	140,287	140,980	153,681	167,309
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182	58,148
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(157,660)	(161,602)	(165,804)	(170,115)	(174,538)	(179,163)	(183,911)	(188,785)	(193,882)	(199,117)	(204,493)
Materials & Contracts	-	(479,851)	(398,463)	(404,902)	(511,433)	(418,640)	(425,879)	(436,257)	(446,889)	(567,685)	(468,739)	(480,060)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(78,210)	(67,205)	(69,720)	(72,330)	(75,182)	(78,146)	(81,999)	(86,043)	(88,194)	(90,398)	(92,658)
<b>Net Cash provided (or used in) Operating Activities:</b>	-	385,174	475,631	476,714	378,107	495,974	538,139	558,278	591,982	505,702	652,418	691,084
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(932,072)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)	(622,137)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	-	(932,072)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)	(622,137)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(546,898)	(33,369)	(41,956)	(150,418)	(43,121)	(11,738)	(5,346)	14,268	(86,455)	45,456	68,947
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>3,394,000</b>	<b>2,847,102</b>	<b>2,813,733</b>	<b>2,771,777</b>	<b>2,621,359</b>	<b>2,578,238</b>	<b>2,566,500</b>	<b>2,561,154</b>	<b>2,575,422</b>	<b>2,488,967</b>	<b>2,534,423</b>	<b>2,603,369</b>

Cash & Cash Equivalents - end of the year	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423	2,603,369
Investments - end of the year	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>6,394,000</b>	<b>5,847,102</b>	<b>5,813,733</b>	<b>5,771,777</b>	<b>5,621,359</b>	<b>5,578,238</b>	<b>5,566,500</b>	<b>5,561,154</b>	<b>5,575,422</b>	<b>5,488,967</b>	<b>5,534,423</b>	<b>5,603,369</b>
<b>Representing:</b>												
- External Restrictions	6,394,000	5,847,102	5,813,733	5,771,777	5,621,359	5,578,238	5,566,500	5,561,154	5,575,422	5,488,967	5,534,423	5,603,369
- Internal Restrictitons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	0	0	0	(0)	(0)	0	(0)	(0)	0
	<b>6,394,000</b>	<b>5,847,102</b>	<b>5,813,733</b>	<b>5,771,777</b>	<b>5,621,359</b>	<b>5,578,238</b>	<b>5,566,500</b>	<b>5,561,154</b>	<b>5,575,422</b>	<b>5,488,967</b>	<b>5,534,423</b>	<b>5,603,369</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
**EQUITY STATEMENT - SEWER FUND**  
Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
<b>Opening Balance</b>	25,113,000	25,810,000	26,033,119	26,306,803	26,582,027	26,758,771	27,053,887	27,391,326	27,749,467	28,141,508	28,447,471	28,900,360
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	394,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	394,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	303,000	223,119	273,684	275,224	176,744	295,116	337,439	358,141	392,041	305,963	452,889	491,772
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	697,000	223,119	273,684	275,224	176,744	295,116	337,439	358,141	392,041	305,963	452,889	491,772
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
**AVAILABLE WORKING CAPITAL - SEWER FUND**  
Scenario: Preferred - 2.70% Rate Pegging Increase

	Actuals 2017/18	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
Current Assets	3,518,000	4,453,249	4,422,800	4,384,116	4,237,068	4,197,708	4,189,852	4,188,823	4,207,559	4,125,729	4,175,971	4,249,872
Less: Current External Restrictions - Cash	(3,394,000)	(4,347,102)	(4,313,733)	(4,271,777)	(4,121,359)	(4,078,238)	(4,066,500)	(4,061,154)	(4,075,422)	(3,988,967)	(4,034,423)	(4,103,369)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	124,000	106,147	109,067	112,339	115,709	119,470	123,352	127,669	132,137	136,762	141,548	146,503
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>124,000</b>	<b>106,147</b>	<b>109,067</b>	<b>112,339</b>	<b>115,709</b>	<b>119,470</b>	<b>123,352</b>	<b>127,669</b>	<b>132,137</b>	<b>136,762</b>	<b>141,548</b>	<b>146,503</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - GENERAL FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	5,171,000	5,316,491	5,393,921	5,539,557	5,689,124	5,842,732	6,000,485	6,162,498	6,328,887	6,499,766	6,675,258	6,855,491
User Charges & Fees	6,402,000	6,032,132	6,198,015	6,383,956	6,575,476	6,789,180	7,009,829	7,255,172	7,509,103	7,771,923	8,043,940	8,325,477
Interest & Investment Revenue	504,000	606,244	678,108	697,190	714,876	717,744	693,702	680,291	640,271	624,250	571,465	545,390
Other Revenues	1,083,000	2,137,372	1,912,569	1,952,586	1,991,718	2,052,742	2,117,780	2,190,657	2,266,050	2,345,354	2,427,440	2,512,401
Grants & Contributions provided for Operating Purposes	12,590,000	11,276,888	10,624,432	10,455,126	10,678,121	10,760,142	10,997,598	11,255,112	11,797,761	11,998,892	12,299,611	12,608,929
Grants & Contributions provided for Capital Purposes	4,154,000	15,084,330	4,289,600	480,000	45,000	90,000	-	-	1,800,000	1,800,000	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	40,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>29,944,000</b>	<b>40,453,457</b>	<b>29,096,645</b>	<b>25,508,415</b>	<b>25,694,315</b>	<b>26,252,540</b>	<b>26,819,394</b>	<b>27,543,730</b>	<b>30,342,072</b>	<b>31,040,185</b>	<b>30,017,714</b>	<b>30,847,688</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,620,000	8,332,972	8,670,696	8,896,146	9,127,467	9,364,793	9,612,976	9,867,717	10,129,220	10,402,722	10,683,595	10,972,063
Borrowing Costs	180,000	183,174	132,206	126,568	128,789	180,903	154,384	134,506	120,454	107,146	94,335	82,010
Materials & Contracts	10,361,000	7,812,445	7,864,729	6,847,205	7,262,374	7,476,483	7,999,168	7,931,428	8,126,979	8,949,257	9,160,542	9,211,049
Depreciation & Amortisation	6,558,000	3,955,772	6,714,972	6,715,048	6,715,125	6,715,203	6,715,283	6,715,364	6,715,446	6,715,529	6,715,613	6,715,699
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,685,000	2,904,240	3,137,756	3,211,699	3,221,734	3,085,293	3,145,079	3,268,698	3,299,154	3,377,275	3,457,346	3,589,415
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>27,404,000</b>	<b>23,188,603</b>	<b>26,520,359</b>	<b>25,796,666</b>	<b>26,455,489</b>	<b>26,822,675</b>	<b>27,626,890</b>	<b>27,917,713</b>	<b>28,391,253</b>	<b>29,551,929</b>	<b>30,111,431</b>	<b>30,570,236</b>
<b>Operating Result from Continuing Operations</b>	<b>2,540,000</b>	<b>17,264,854</b>	<b>2,576,286</b>	<b>(288,251)</b>	<b>(761,174)</b>	<b>(570,135)</b>	<b>(807,496)</b>	<b>(373,983)</b>	<b>1,950,819</b>	<b>1,488,256</b>	<b>(93,717)</b>	<b>277,452</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>2,540,000</b>	<b>17,264,854</b>	<b>2,576,286</b>	<b>(288,251)</b>	<b>(761,174)</b>	<b>(570,135)</b>	<b>(807,496)</b>	<b>(373,983)</b>	<b>1,950,819</b>	<b>1,488,256</b>	<b>(93,717)</b>	<b>277,452</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(1,614,000)</b>	<b>2,180,524</b>	<b>(1,713,314)</b>	<b>(768,251)</b>	<b>(806,174)</b>	<b>(660,135)</b>	<b>(807,496)</b>	<b>(373,983)</b>	<b>150,819</b>	<b>(311,744)</b>	<b>(93,717)</b>	<b>277,452</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - GENERAL FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	14,068,000	8,658,090	8,144,767	9,114,418	11,745,172	11,318,825	12,189,535	13,759,954	15,585,128	16,750,136	18,690,715	20,820,673
Investments	4,500,000	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136
Receivables	2,074,000	3,198,601	2,725,971	2,620,745	2,693,164	2,759,651	2,839,852	2,936,956	3,129,993	3,225,369	3,255,968	3,370,759
Inventories	861,000	1,007,974	1,013,836	899,746	946,297	970,304	1,028,910	1,021,315	1,043,241	1,135,439	1,159,130	1,164,793
Other	-	2,451	2,516	2,301	2,398	2,416	2,549	2,562	2,613	2,819	2,886	2,928
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>21,503,000</b>	<b>17,557,253</b>	<b>16,577,226</b>	<b>17,327,345</b>	<b>20,077,167</b>	<b>19,741,331</b>	<b>20,750,983</b>	<b>22,410,923</b>	<b>24,451,112</b>	<b>25,803,899</b>	<b>27,798,835</b>	<b>30,049,289</b>
<b>Non-Current Assets</b>												
Investments	3,500,000	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864
Receivables	108,000	301,674	304,440	309,025	313,737	318,660	323,721	329,010	334,452	340,051	345,812	351,739
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	223,332,000	243,911,583	247,307,350	246,270,079	244,135,690	243,344,078	241,141,436	238,884,461	238,566,690	238,589,862	236,321,890	234,165,507
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	(5,000)	(10,075)	(15,226)	(20,454)	(25,760)	(31,146)	(36,613)	(42,162)	(47,794)	(53,510)	(59,312)
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>226,940,000</b>	<b>247,518,120</b>	<b>250,911,579</b>	<b>249,873,742</b>	<b>247,738,837</b>	<b>246,946,841</b>	<b>244,743,874</b>	<b>242,486,722</b>	<b>242,168,844</b>	<b>242,191,983</b>	<b>239,924,055</b>	<b>237,767,797</b>
<b>TOTAL ASSETS</b>	<b>248,443,000</b>	<b>265,075,373</b>	<b>267,488,805</b>	<b>267,201,087</b>	<b>267,816,003</b>	<b>266,688,173</b>	<b>265,494,857</b>	<b>264,897,644</b>	<b>266,619,956</b>	<b>267,995,882</b>	<b>267,722,891</b>	<b>267,817,086</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,025,000	1,983,570	2,032,665	1,968,391	2,030,736	2,039,442	2,113,977	2,147,124	2,187,862	2,296,299	2,349,147	2,397,505
Income received in advance	222,000	260,818	258,937	266,151	273,515	282,286	291,407	301,566	312,080	323,003	334,308	346,008
Borrowings	675,769	706,886	790,160	662,328	624,856	520,153	318,227	332,484	285,470	298,284	243,314	132,575
Provisions	2,215,000	2,277,173	2,321,300	2,366,310	2,412,219	2,459,047	2,506,812	2,555,532	2,605,227	2,655,916	2,707,619	2,707,619
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,137,769</b>	<b>5,228,446</b>	<b>5,403,062</b>	<b>5,263,180</b>	<b>5,341,326</b>	<b>5,300,928</b>	<b>5,230,423</b>	<b>5,336,706</b>	<b>5,390,639</b>	<b>5,573,502</b>	<b>5,634,389</b>	<b>5,583,707</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,312,756	2,605,870	2,265,710	2,403,381	3,698,526	3,178,373	2,860,146	2,527,662	2,242,192	1,943,908	1,700,594	1,568,019
Provisions	248,000	231,727	234,418	237,162	239,962	242,817	245,729	248,700	251,730	254,821	257,974	257,974
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,560,756</b>	<b>2,837,597</b>	<b>2,500,127</b>	<b>2,640,544</b>	<b>3,938,487</b>	<b>3,421,190</b>	<b>3,105,875</b>	<b>2,776,362</b>	<b>2,493,923</b>	<b>2,198,729</b>	<b>1,958,567</b>	<b>1,825,992</b>
<b>TOTAL LIABILITIES</b>	<b>8,698,525</b>	<b>8,066,044</b>	<b>7,903,190</b>	<b>7,903,723</b>	<b>9,279,813</b>	<b>8,722,118</b>	<b>8,336,298</b>	<b>8,113,068</b>	<b>7,884,561</b>	<b>7,772,231</b>	<b>7,592,956</b>	<b>7,409,700</b>
<b>Net Assets</b>	<b>239,744,475</b>	<b>257,009,329</b>	<b>259,585,615</b>	<b>259,297,364</b>	<b>258,536,190</b>	<b>257,966,055</b>	<b>257,158,559</b>	<b>256,784,576</b>	<b>258,735,395</b>	<b>260,223,651</b>	<b>260,129,935</b>	<b>260,407,386</b>
<b>EQUITY</b>												
Retained Earnings	82,283,475	99,548,329	102,124,615	101,836,364	101,075,190	100,505,055	99,697,559	99,323,576	101,274,395	102,762,651	102,668,935	102,946,386
Revaluation Reserves	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000
Council Equity Interest	239,744,475	257,009,329	259,585,615	259,297,364	258,536,190	257,966,055	257,158,559	256,784,576	258,735,395	260,223,651	260,129,935	260,407,386
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>239,744,475</b>	<b>257,009,329</b>	<b>259,585,615</b>	<b>259,297,364</b>	<b>258,536,190</b>	<b>257,966,055</b>	<b>257,158,559</b>	<b>256,784,576</b>	<b>258,735,395</b>	<b>260,223,651</b>	<b>260,129,935</b>	<b>260,407,386</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	5,280,524	5,387,164	5,526,847	5,676,071	5,829,327	5,986,718	6,148,359	6,314,366	6,484,853	6,659,943	6,839,762
User Charges & Fees	-	5,329,006	6,158,604	6,339,780	6,529,974	6,738,408	6,957,407	7,196,883	7,448,774	7,709,482	7,979,314	8,258,589
Interest & Investment Revenue Received	-	570,309	695,428	683,358	688,932	718,256	683,351	664,100	621,261	612,142	552,646	523,707
Grants & Contributions	-	25,948,360	15,384,256	11,098,570	10,731,830	10,844,924	10,991,541	11,244,534	13,501,530	13,790,630	12,361,198	12,596,223
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	2,045,802	1,939,176	1,967,715	1,997,741	2,058,987	2,124,236	2,197,620	2,268,175	2,353,025	2,439,558	2,520,389
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(8,116,104)	(8,621,986)	(8,836,202)	(9,066,251)	(9,302,278)	(9,548,880)	(9,802,251)	(10,062,355)	(10,334,153)	(10,613,551)	(10,956,465)
Materials & Contracts	-	(8,178,271)	(7,823,591)	(6,805,099)	(7,266,847)	(7,502,146)	(7,997,086)	(7,903,281)	(8,121,879)	(8,950,826)	(9,146,612)	(9,183,722)
Borrowing Costs	-	(184,106)	(133,374)	(126,523)	(123,068)	(183,745)	(156,749)	(135,953)	(121,967)	(108,444)	(95,692)	(83,117)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,899,305)	(3,136,451)	(3,216,008)	(3,219,792)	(3,084,938)	(3,142,419)	(3,268,443)	(3,298,122)	(3,373,164)	(3,456,016)	(3,588,581)
<b>Net Cash provided (or used in) Operating Activities:</b>	-	19,796,214	9,849,226	6,632,438	5,948,590	6,116,794	5,898,119	6,341,568	8,549,784	8,183,546	6,680,789	6,926,786
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584	276,807
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Infrastructure, Property, Plant & Equipment	-	(24,920,355)	(10,542,664)	(6,060,126)	(4,971,508)	(6,509,785)	(4,849,755)	(4,799,922)	(6,767,626)	(6,997,569)	(4,712,509)	(4,830,321)
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	-	(24,530,355)	(10,105,664)	(5,672,626)	(4,575,508)	(5,918,285)	(4,507,255)	(4,452,922)	(6,392,126)	(6,733,069)	(4,441,925)	(4,553,514)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	450,000	800,000	1,920,000	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	-	(675,769)	(256,886)	9,840	1,257,672	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents:</b>	-	(5,409,910)	(513,324)	969,651	2,630,754	(426,347)	870,711	1,570,418	1,825,174	1,165,007	1,940,580	2,129,958
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	14,068,000	8,658,090	8,144,767	9,114,418	11,114,418	11,745,172	11,318,825	12,189,535	13,759,954	15,585,128	16,750,136
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>14,068,000</b>	<b>8,658,090</b>	<b>8,144,767</b>	<b>9,114,418</b>	<b>11,745,172</b>	<b>11,318,825</b>	<b>12,189,535</b>	<b>13,759,954</b>	<b>15,585,128</b>	<b>16,750,136</b>	<b>18,690,715</b>	<b>20,820,673</b>
Cash & Cash Equivalents - end of the year	14,068,000	8,658,090	8,144,767	9,114,418	11,745,172	11,318,825	12,189,535	13,759,954	15,585,128	16,750,136	18,690,715	20,820,673
Investments - end of the year	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>22,068,000</b>	<b>16,658,090</b>	<b>16,144,767</b>	<b>17,114,418</b>	<b>19,745,172</b>	<b>19,318,825</b>	<b>20,189,535</b>	<b>21,759,954</b>	<b>23,585,128</b>	<b>24,750,136</b>	<b>26,690,715</b>	<b>28,820,673</b>
<b>Representing:</b>												
- External Restrictions	4,955,342	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510
- Internal Restrictions	11,056,607	10,267,310	9,891,832	9,953,736	10,124,979	10,547,654	10,903,655	11,253,442	11,791,746	12,347,804	12,889,680	13,402,766
- Unrestricted	6,056,051	5,255,271	5,117,425	6,025,172	8,484,683	7,635,661	8,150,371	9,371,002	11,266,822	11,266,822	12,665,525	14,282,397
	<b>22,068,000</b>	<b>16,658,090</b>	<b>16,144,767</b>	<b>17,114,418</b>	<b>19,745,172</b>	<b>19,318,825</b>	<b>20,189,535</b>	<b>21,759,954</b>	<b>23,585,128</b>	<b>24,750,136</b>	<b>26,690,715</b>	<b>28,820,673</b>



Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - GENERAL FUND  
Scenario: Base - 1.35% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Opening Balance</b>	236,050,000	239,744,475	257,009,329	259,585,615	259,297,364	258,536,190	257,966,055	257,158,559	256,784,576	258,735,395	260,223,651	260,129,935
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	1,154,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	1,154,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	2,540,000	17,264,854	2,576,286	(288,251)	(761,174)	(570,135)	(807,496)	(373,983)	1,950,819	1,488,256	(93,717)	277,452
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	3,694,000	17,264,854	2,576,286	(288,251)	(761,174)	(570,135)	(807,496)	(373,983)	1,950,819	1,488,256	(93,717)	277,452
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>239,744,000</b>	<b>257,009,329</b>	<b>259,585,615</b>	<b>259,297,364</b>	<b>258,536,190</b>	<b>257,966,055</b>	<b>257,158,559</b>	<b>256,784,576</b>	<b>258,735,395</b>	<b>260,223,651</b>	<b>260,129,935</b>	<b>260,407,386</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - GENERAL FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19 \$	Projected Years									
			2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
Current Assets	21,503,000	17,557,253	16,577,226	17,327,345	20,077,167	19,741,331	20,750,983	22,410,923	24,451,112	25,803,899	27,798,835	30,049,289
Less: Current External Restrictions - Cash	(1,455,342)	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Cash	(11,056,607)	(8,574,782)	(8,199,304)	(8,261,208)	(8,432,451)	(8,855,126)	(9,211,127)	(9,560,914)	(10,099,218)	(10,655,276)	(11,197,152)	(11,710,238)
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)	-	-	-	-	-	-	-	(1,000,000)	(2,000,000)	(2,000,000)	-	-
Available Current Assets	8,829,051	8,850,470	8,245,922	8,934,137	11,512,715	10,754,205	11,407,856	11,718,008	12,219,894	13,016,623	16,469,683	18,207,051
Current Liabilities	5,137,769	5,228,446	5,403,062	5,263,180	5,341,326	5,300,928	5,230,423	5,336,706	5,390,639	5,573,502	5,634,389	5,583,707
Less: Current Borrowings	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)	(132,575)
Less: Current ELE Provisions	(2,131,000)	(2,193,173)	(2,237,300)	(2,282,310)	(2,328,219)	(2,375,047)	(2,422,812)	(2,471,532)	(2,521,227)	(2,571,916)	(2,623,619)	(2,623,619)
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Current Liabilities	2,331,000	2,328,388	2,375,602	2,318,542	2,388,251	2,405,728	2,489,384	2,532,690	2,583,942	2,703,301	2,767,455	2,827,513
<b>Available Working Capital</b>	<b>6,498,051</b>	<b>6,522,082</b>	<b>5,870,320</b>	<b>6,615,595</b>	<b>9,124,465</b>	<b>8,348,477</b>	<b>8,918,472</b>	<b>9,185,318</b>	<b>9,635,952</b>	<b>10,313,322</b>	<b>13,702,228</b>	<b>15,379,538</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
**INCOME STATEMENT - DWM FUND**  
Scenario: Base - 1.35% Rate Pegging Increase

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2028/29
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,248,000	1,250,300	1,284,683	1,323,222	1,362,919	1,407,214	1,452,948	1,503,801	1,556,435	1,610,909	1,667,289	1,725,644
User Charges & Fees	-	777	798	822	847	875	903	935	968	1,002	1,037	1,073
Interest & Investment Revenue	58,000	73,631	75,104	76,418	77,564	78,921	90,302	91,882	118,720	131,094	169,371	208,182
Other Revenues	6,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	30,000	32,750	305,071	85,823	86,598	27,462	28,355	29,347	30,374	31,437	32,537	33,676
Grants & Contributions provided for Capital Purposes	151,000	150,000	200,000	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,493,000</b>	<b>1,507,458</b>	<b>1,865,656</b>	<b>1,486,285</b>	<b>1,527,928</b>	<b>1,514,472</b>	<b>1,572,508</b>	<b>1,625,965</b>	<b>1,706,497</b>	<b>1,774,442</b>	<b>1,870,234</b>	<b>1,968,575</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	67,000	57,951	59,400	60,944	62,529	64,155	65,855	67,600	69,391	71,265	73,189	75,165
Borrowing Costs	80,000	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	943,000	675,001	1,145,964	840,182	864,661	840,261	826,138	846,633	867,639	889,130	911,218	933,854
Depreciation & Amortisation	250,000	920	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,341,000</b>	<b>733,872</b>	<b>1,267,192</b>	<b>962,954</b>	<b>989,018</b>	<b>966,244</b>	<b>953,821</b>	<b>976,061</b>	<b>998,858</b>	<b>1,022,223</b>	<b>1,046,235</b>	<b>1,070,847</b>
<b>Operating Result from Continuing Operations</b>	<b>152,000</b>	<b>773,586</b>	<b>598,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>152,000</b>	<b>773,586</b>	<b>598,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,000</b>	<b>623,586</b>	<b>398,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - DWM FUND

Scenario: Base - 1.35% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419	2,383,690
Investments	500,000	612,500	700,000	875,000	1,050,000	1,225,000	1,225,000	1,400,000	1,575,000	1,837,500	2,100,000	2,362,500
Receivables	100,000	91,811	94,336	97,166	100,081	103,334	106,692	110,426	114,291	118,291	122,431	126,716
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,893,000</b>	<b>2,330,006</b>	<b>2,627,798</b>	<b>2,887,957</b>	<b>3,163,695</b>	<b>3,448,751</b>	<b>2,844,777</b>	<b>3,231,509</b>	<b>3,675,976</b>	<b>4,002,523</b>	<b>4,400,850</b>	<b>4,872,906</b>
<b>Non-Current Assets</b>												
Investments	1,000,000	1,137,500	1,300,000	1,625,000	1,950,000	2,275,000	2,275,000	2,600,000	2,925,000	3,412,500	3,900,000	4,387,500
Receivables	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	3,523,000	3,722,080	3,860,252	3,798,424	3,736,596	3,674,768	4,897,429	4,835,601	4,773,773	4,711,945	4,650,117	4,588,289
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>4,583,000</b>	<b>4,919,580</b>	<b>5,220,252</b>	<b>5,483,424</b>	<b>5,746,596</b>	<b>6,009,768</b>	<b>7,232,429</b>	<b>7,495,601</b>	<b>7,758,773</b>	<b>8,184,445</b>	<b>8,610,117</b>	<b>9,035,799</b>
<b>TOTAL ASSETS</b>	<b>6,476,000</b>	<b>7,249,586</b>	<b>7,848,050</b>	<b>8,371,381</b>	<b>8,910,291</b>	<b>9,458,519</b>	<b>10,077,206</b>	<b>10,727,110</b>	<b>11,434,749</b>	<b>12,186,968</b>	<b>13,010,967</b>	<b>13,908,695</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>
<b>TOTAL LIABILITIES</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>
<b>Net Assets</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>
<b>EQUITY</b>												
Retained Earnings	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967	10,858,695
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967	10,858,695
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
CASH FLOW STATEMENT - DWM FUND

Scenario: Base - 1.35% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,263,022	1,282,420	1,320,686	1,360,307	1,404,299	1,449,938	1,500,455	1,552,971	1,607,324	1,663,579	1,721,804
User Charges & Fees	-	777	798	822	847	875	903	935	968	1,002	1,037	1,073
Interest & Investment Revenue Received	-	69,097	74,842	76,124	77,261	78,583	89,953	91,494	118,319	130,679	168,941	207,737
Grants & Contributions	-	182,750	505,071	85,823	86,598	27,462	28,355	29,347	30,374	31,437	32,537	33,676
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(57,951)	(59,400)	(60,944)	(62,529)	(64,155)	(65,855)	(67,600)	(69,391)	(71,265)	(73,189)	(75,165)
Materials & Contracts	-	(675,001)	(1,145,964)	(840,182)	(864,661)	(840,261)	(826,138)	(846,633)	(867,639)	(889,130)	(911,218)	(933,854)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Operating Activities</b>	-	782,695	657,767	582,329	597,823	606,803	677,157	707,998	765,602	810,047	881,687	955,271
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	(250,000)	(250,000)	(500,000)	(500,000)	(500,000)	-	(500,000)	(500,000)	(750,000)	(750,000)	(750,000)
Purchase of Infrastructure, Property, Plant & Equipment	-	(200,000)	(200,000)	-	-	-	(1,284,489)	-	-	-	-	-
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(450,000)	(450,000)	(500,000)	(500,000)	(500,000)	(1,284,489)	(500,000)	(500,000)	(750,000)	(750,000)	(750,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	332,695	207,767	82,329	97,823	106,803	(607,332)	207,998	265,602	60,047	131,687	205,271
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>1,293,000</b>	<b>1,625,695</b>	<b>1,833,462</b>	<b>1,915,791</b>	<b>2,013,614</b>	<b>2,120,417</b>	<b>1,513,085</b>	<b>1,721,083</b>	<b>1,986,685</b>	<b>2,046,732</b>	<b>2,178,419</b>	<b>2,383,690</b>
Cash & Cash Equivalents - end of the year	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419	2,383,690
Investments - end of the year	1,500,000	1,750,000	2,000,000	2,500,000	3,000,000	3,500,000	3,500,000	4,000,000	4,500,000	5,250,000	6,000,000	6,750,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>2,793,000</b>	<b>3,375,695</b>	<b>3,833,462</b>	<b>4,415,791</b>	<b>5,013,614</b>	<b>5,620,417</b>	<b>5,013,085</b>	<b>5,721,083</b>	<b>6,486,685</b>	<b>7,296,732</b>	<b>8,178,419</b>	<b>9,133,690</b>
<b>Representing:</b>												
- External Restrictions	2,793,000	3,375,695	3,833,462	4,415,791	5,013,614	5,620,417	5,013,085	5,721,083	6,486,685	7,296,732	8,178,419	9,133,690
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	(0)	(0)	0	0	(0)	(0)	(0)	(0)	(0)
	<b>2,793,000</b>	<b>3,375,695</b>	<b>3,833,462</b>	<b>4,415,791</b>	<b>5,013,614</b>	<b>5,620,417</b>	<b>5,013,085</b>	<b>5,721,083</b>	<b>6,486,685</b>	<b>7,296,732</b>	<b>8,178,419</b>	<b>9,133,690</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 EQUITY STATEMENT - DWM FUND  
 Scenario: Base - 1.35% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Opening Balance</b>	3,274,000	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	152,000	773,586	598,464	523,331	538,910	548,228	618,687	649,904	707,639	752,219	823,999	897,728
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	152,000	773,586	598,464	523,331	538,910	548,228	618,687	649,904	707,639	752,219	823,999	897,728
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 AVAILABLE WORKING CAPITAL - DWM FUND  
 Scenario: Base - 1.35% Rate Pegging Increase

	Actuals 2017/18	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
Current Assets	1,893,000	2,330,006	2,627,798	2,887,957	3,163,695	3,448,751	2,844,777	3,231,509	3,675,976	4,002,523	4,400,850	4,872,906
Less: Current External Restrictions - Cash	(1,793,000)	(2,238,195)	(2,533,462)	(2,790,791)	(3,063,614)	(3,345,417)	(2,738,085)	(3,121,083)	(3,561,685)	(3,884,232)	(4,278,419)	(4,746,190)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	100,000	91,811	94,336	97,166	100,081	103,334	106,692	110,426	114,291	118,291	122,431	126,716
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>100,000</b>	<b>91,811</b>	<b>94,336</b>	<b>97,166</b>	<b>100,081</b>	<b>103,334</b>	<b>106,692</b>	<b>110,426</b>	<b>114,291</b>	<b>118,291</b>	<b>122,431</b>	<b>126,716</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - WATER FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
							\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,398,000	1,396,030	1,434,422	1,477,454	1,521,778	1,571,235	1,622,301	1,679,081	1,737,849	1,798,672	1,861,627	1,926,785
User Charges & Fees	912,000	540,290	562,133	585,888	603,465	623,077	643,328	665,843	689,146	713,268	738,233	764,069
Interest & Investment Revenue	99,000	121,179	104,802	120,823	137,628	157,948	182,397	219,490	249,041	283,139	322,532	332,694
Other Revenues	6,000	372,570	382,815	394,298	406,128	419,328	432,956	448,109	463,793	480,025	496,825	514,213
Grants & Contributions provided for Operating Purposes	12,000	11,414	11,728	12,080	12,442	12,846	13,264	13,728	14,208	14,706	15,221	15,754
Grants & Contributions provided for Capital Purposes	188,000	1,067,645	1,878,229	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,615,000</b>	<b>3,509,128</b>	<b>4,374,129</b>	<b>2,590,543</b>	<b>2,681,441</b>	<b>2,784,434</b>	<b>2,894,246</b>	<b>3,026,251</b>	<b>3,154,037</b>	<b>3,289,810</b>	<b>3,434,438</b>	<b>3,553,515</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	453,000	413,026	423,352	434,359	445,652	457,239	469,356	481,794	494,562	507,915	521,629	535,713
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	592,000	2,024,422	2,132,967	2,094,098	2,130,849	2,170,791	2,211,242	2,265,819	2,321,743	2,378,795	2,437,249	2,497,141
Depreciation & Amortisation	654,000	569,896	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	535,000	22,482	22,887	23,322	23,765	24,240	24,725	25,343	25,977	26,626	27,292	27,974
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,234,000</b>	<b>3,029,826</b>	<b>3,233,508</b>	<b>3,206,081</b>	<b>3,254,568</b>	<b>3,306,572</b>	<b>3,359,625</b>	<b>3,427,258</b>	<b>3,496,584</b>	<b>3,567,638</b>	<b>3,640,472</b>	<b>3,715,130</b>
<b>Operating Result from Continuing Operations</b>	<b>381,000</b>	<b>479,302</b>	<b>1,140,621</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>381,000</b>	<b>479,302</b>	<b>1,140,621</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>193,000</b>	<b>(588,343)</b>	<b>(737,608)</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - WATER FUND**

Scenario: Base - 1.35% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598	1,423,335
Investments	-	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Receivables	518,000	306,672	316,395	327,160	336,975	347,926	359,234	371,807	384,820	398,289	412,229	426,657
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,205,000</b>	<b>1,625,314</b>	<b>1,500,364</b>	<b>1,491,811</b>	<b>1,375,137</b>	<b>1,409,507</b>	<b>1,400,647</b>	<b>1,557,212</b>	<b>1,672,288</b>	<b>1,952,135</b>	<b>2,203,827</b>	<b>2,599,991</b>
<b>Non-Current Assets</b>												
Investments	2,500,000	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Receivables	-	87,526	90,262	93,295	96,094	99,217	102,442	106,027	109,738	113,579	117,554	121,669
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	27,877,000	29,348,929	30,865,599	30,261,297	29,806,995	29,252,693	28,798,391	28,244,089	27,789,787	27,235,485	26,781,183	26,226,881
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>30,377,000</b>	<b>30,436,455</b>	<b>31,705,861</b>	<b>31,104,592</b>	<b>30,653,089</b>	<b>30,101,910</b>	<b>29,650,833</b>	<b>29,100,116</b>	<b>28,649,525</b>	<b>28,099,064</b>	<b>27,648,737</b>	<b>27,098,550</b>
<b>TOTAL ASSETS</b>	<b>31,582,000</b>	<b>32,061,768</b>	<b>33,206,226</b>	<b>32,596,403</b>	<b>32,028,227</b>	<b>31,511,417</b>	<b>31,051,480</b>	<b>30,657,328</b>	<b>30,321,813</b>	<b>30,051,199</b>	<b>29,852,565</b>	<b>29,698,541</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	226,773	228,773	232,129	237,315	241,825	246,661	251,595	257,885	264,332	270,940	277,714	284,657
Income received in advance	16,000	13,693	14,174	14,703	15,144	15,636	16,144	16,709	17,294	17,899	18,526	19,174
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>242,000</b>	<b>242,466</b>	<b>246,303</b>	<b>252,018</b>	<b>256,969</b>	<b>262,297</b>	<b>267,739</b>	<b>274,594</b>	<b>281,626</b>	<b>288,840</b>	<b>296,240</b>	<b>303,831</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>242,000</b>	<b>242,466</b>	<b>246,303</b>	<b>252,018</b>	<b>256,969</b>	<b>262,297</b>	<b>267,739</b>	<b>274,594</b>	<b>281,626</b>	<b>288,840</b>	<b>296,240</b>	<b>303,831</b>
<b>Net Assets</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>
<b>EQUITY</b>												
Retained Earnings	11,816,000	12,295,302	13,435,923	12,820,385	12,247,258	11,725,120	11,259,741	10,858,734	10,516,187	10,238,359	10,032,325	9,870,710
Revaluation Reserves	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000
Council Equity Interest	31,340,000	31,819,302	32,959,923	32,344,385	31,771,258	31,249,120	30,783,741	30,382,734	30,040,187	29,762,359	29,556,325	29,394,710
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**CASH FLOW STATEMENT - WATER FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	1,389,103	1,427,026	1,469,164	1,513,240	1,561,708	1,612,464	1,668,143	1,726,528	1,786,955	1,849,500	1,914,233
User Charges & Fees	-	671,019	557,069	580,380	599,390	618,530	638,633	660,623	683,743	707,675	732,445	758,079
Interest & Investment Revenue Received	-	121,179	104,802	120,823	137,628	157,948	182,397	219,490	249,041	283,139	322,532	332,694
Grants & Contributions	-	1,079,059	1,889,957	12,080	12,442	12,846	13,264	13,728	14,208	14,706	15,221	15,754
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	370,263	383,296	394,827	406,569	419,820	433,464	448,674	464,378	480,630	497,451	514,861
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(413,026)	(423,352)	(434,359)	(445,652)	(457,239)	(469,356)	(481,794)	(494,562)	(507,915)	(521,629)	(535,713)
Materials & Contracts	-	(2,021,649)	(2,129,612)	(2,088,911)	(2,126,340)	(2,165,955)	(2,206,308)	(2,259,529)	(2,315,296)	(2,372,187)	(2,430,475)	(2,490,198)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(22,482)	(22,887)	(23,322)	(23,765)	(24,240)	(24,725)	(25,343)	(25,977)	(26,626)	(27,292)	(27,974)
<b>Net Cash provided (or used in) Operating Activities</b>	-	1,173,467	1,786,299	30,682	73,512	123,418	179,833	243,992	302,063	366,378	437,752	481,736
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	500,000	500,000	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,041,825)	(2,170,972)	(50,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)	(100,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities</b>	-	(1,541,825)	(1,670,972)	(50,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)	(100,000)	(200,000)	(100,000)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(368,358)	115,327	(19,318)	(126,488)	23,418	(20,167)	143,992	102,063	266,378	237,752	381,736
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>687,000</b>	<b>318,642</b>	<b>433,969</b>	<b>414,651</b>	<b>288,163</b>	<b>311,581</b>	<b>291,413</b>	<b>435,405</b>	<b>537,468</b>	<b>803,846</b>	<b>1,041,598</b>	<b>1,423,335</b>
Cash & Cash Equivalents - end of the year	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598	1,423,335
Investments - end of the year	2,500,000	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>3,187,000</b>	<b>2,318,642</b>	<b>1,933,969</b>	<b>1,914,651</b>	<b>1,788,163</b>	<b>1,811,581</b>	<b>1,791,413</b>	<b>1,935,405</b>	<b>2,037,468</b>	<b>2,303,846</b>	<b>2,541,598</b>	<b>2,923,335</b>
<b>Representing:</b>												
- External Restrictions	3,187,000	2,318,642	1,933,969	1,914,651	1,788,163	1,811,581	1,791,413	1,935,405	2,037,468	2,303,846	2,541,598	2,923,335
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	0	(0)	(0)	0	(0)	0	(0)	0	(0)
	<b>3,187,000</b>	<b>2,318,642</b>	<b>1,933,969</b>	<b>1,914,651</b>	<b>1,788,163</b>	<b>1,811,581</b>	<b>1,791,413</b>	<b>1,935,405</b>	<b>2,037,468</b>	<b>2,303,846</b>	<b>2,541,598</b>	<b>2,923,335</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 EQUITY STATEMENT - WATER FUND  
 Scenario: Base - 1.35% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
<b>Opening Balance</b>	30,396,000	31,340,000	31,819,302	32,959,923	32,344,385	31,771,258	31,249,120	30,783,741	30,382,734	30,040,187	29,762,359	29,556,325
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	563,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	563,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	381,000	479,302	1,140,621	(615,538)	(573,127)	(522,138)	(465,379)	(401,007)	(342,547)	(277,828)	(206,034)	(161,615)
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	944,000	479,302	1,140,621	(615,538)	(573,127)	(522,138)	(465,379)	(401,007)	(342,547)	(277,828)	(206,034)	(161,615)
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - WATER FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	1,205,000	1,625,314	1,500,364	1,491,811	1,375,137	1,409,507	1,400,647	1,557,212	1,672,288	1,952,135	2,203,827	2,599,991
Less: Current External Restrictions - Cash	(687,000)	(1,318,642)	(1,183,969)	(1,164,651)	(1,038,163)	(1,061,581)	(1,041,413)	(1,185,405)	(1,287,468)	(1,553,846)	(1,791,598)	(2,173,335)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	518,000	306,672	316,395	327,160	336,974	347,926	359,234	371,807	384,820	398,289	412,229	426,656
Current Liabilities	242,000	242,466	246,303	252,018	256,969	262,297	267,739	274,594	281,626	288,840	296,240	303,831
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	242,000	242,466	246,303	252,018	256,969	262,297	267,739	274,594	281,626	288,840	296,240	303,831
<b>Available Working Capital</b>	<b>276,000</b>	<b>64,205</b>	<b>70,093</b>	<b>75,142</b>	<b>80,006</b>	<b>85,629</b>	<b>91,495</b>	<b>97,213</b>	<b>103,194</b>	<b>109,449</b>	<b>115,990</b>	<b>122,825</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - SEWER FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	862,000	903,869	928,725	956,586	985,283	1,017,303	1,050,365	1,087,129	1,125,179	1,164,561	1,205,322	1,247,509
User Charges & Fees	1,000	1,264	1,299	1,338	1,378	1,423	1,469	1,520	1,573	1,628	1,685	1,744
Interest & Investment Revenue	116,000	167,079	133,370	118,867	103,764	103,060	125,562	126,714	140,287	140,980	153,681	167,309
Other Revenues	2,000	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182	58,148
Grants & Contributions provided for Operating Purposes	10,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>991,000</b>	<b>1,114,340</b>	<b>1,106,681</b>	<b>1,121,377</b>	<b>1,136,349</b>	<b>1,169,203</b>	<b>1,226,354</b>	<b>1,266,035</b>	<b>1,319,485</b>	<b>1,361,451</b>	<b>1,416,870</b>	<b>1,474,710</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	133,000	157,660	161,602	165,804	170,115	174,538	179,163	183,911	188,785	193,882	199,117	204,493
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	392,000	479,851	398,463	404,902	511,433	418,640	425,879	436,257	446,889	567,685	468,739	480,060
Depreciation & Amortisation	148,000	175,500	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	15,000	78,210	67,205	69,720	72,330	75,182	78,146	81,999	86,043	88,194	90,398	92,658
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>688,000</b>	<b>891,221</b>	<b>832,997</b>	<b>846,153</b>	<b>959,605</b>	<b>874,087</b>	<b>888,915</b>	<b>907,894</b>	<b>927,444</b>	<b>1,055,488</b>	<b>963,981</b>	<b>982,938</b>
<b>Operating Result from Continuing Operations</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - SEWER FUND**

Scenario: Base - 1.35% Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423	2,603,369
Investments	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Receivables	124,000	106,148	109,067	112,339	115,709	119,469	123,352	127,669	132,137	136,762	141,549	146,503
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>3,518,000</b>	<b>4,453,249</b>	<b>4,422,800</b>	<b>4,384,116</b>	<b>4,237,068</b>	<b>4,197,708</b>	<b>4,189,852</b>	<b>4,188,823</b>	<b>4,207,559</b>	<b>4,125,729</b>	<b>4,175,971</b>	<b>4,249,872</b>
<b>Non-Current Assets</b>												
Investments	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Receivables	-	31,298	32,158	33,123	34,117	35,225	36,370	37,643	38,961	40,324	41,736	43,197
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,292,000	20,048,572	20,351,845	20,664,788	20,987,586	21,320,954	21,665,104	22,023,001	22,394,988	22,781,418	23,182,653	23,599,063
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>22,292,000</b>	<b>21,579,870</b>	<b>21,884,003</b>	<b>22,197,911</b>	<b>22,521,703</b>	<b>22,856,179</b>	<b>23,201,474</b>	<b>23,560,644</b>	<b>23,933,949</b>	<b>24,321,742</b>	<b>24,724,389</b>	<b>25,142,260</b>
<b>TOTAL ASSETS</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>
<b>EQUITY</b>												
Retained Earnings	12,425,000	12,648,119	12,921,803	13,197,027	13,373,771	13,668,887	14,006,326	14,364,467	14,756,508	15,062,471	15,515,360	16,007,132
Revaluation Reserves	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000
Council Equity Interest	25,810,000	26,033,119	26,306,803	26,582,027	26,758,771	27,053,887	27,391,326	27,749,467	28,141,508	28,447,471	28,900,360	29,392,132
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**CASH FLOW STATEMENT - SEWER FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	889,162	924,993	952,403	980,974	1,012,496	1,045,401	1,081,609	1,119,466	1,158,648	1,199,202	1,241,175
User Charges & Fees	-	2,526	1,251	1,284	1,323	1,361	1,406	1,450	1,500	1,552	1,607	1,663
Interest & Investment Revenue Received	-	167,079	133,370	118,867	103,764	103,060	125,562	126,714	140,287	140,980	153,681	167,309
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182	58,148
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(157,660)	(161,602)	(165,804)	(170,115)	(174,538)	(179,163)	(183,911)	(188,785)	(193,882)	(199,117)	(204,493)
Materials & Contracts	-	(479,851)	(398,463)	(404,902)	(511,433)	(418,640)	(425,879)	(436,257)	(446,889)	(567,685)	(468,739)	(480,060)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(78,210)	(67,205)	(69,720)	(72,330)	(75,182)	(78,146)	(81,999)	(86,043)	(88,194)	(90,398)	(92,658)
<b>Net Cash provided (or used in) Operating Activities:</b>	-	385,174	475,631	476,714	378,107	495,974	538,139	558,278	591,982	505,702	652,418	691,084
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(932,072)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)	(622,137)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	-	(932,072)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)	(622,137)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents:</b>	-	(546,898)	(33,369)	(41,956)	(150,418)	(43,121)	(11,738)	(5,346)	14,268	(86,455)	45,456	68,947
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>3,394,000</b>	<b>2,847,102</b>	<b>2,813,733</b>	<b>2,771,777</b>	<b>2,621,359</b>	<b>2,578,238</b>	<b>2,566,500</b>	<b>2,561,154</b>	<b>2,575,422</b>	<b>2,488,967</b>	<b>2,534,423</b>	<b>2,603,369</b>
Cash & Cash Equivalents - end of the year	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423	2,603,369
Investments - end of the year	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>6,394,000</b>	<b>5,847,102</b>	<b>5,813,733</b>	<b>5,771,777</b>	<b>5,621,359</b>	<b>5,578,238</b>	<b>5,566,500</b>	<b>5,561,154</b>	<b>5,575,422</b>	<b>5,488,967</b>	<b>5,534,423</b>	<b>5,603,369</b>
<b>Representing:</b>												
- External Restrictions	6,394,000	5,847,102	5,813,733	5,771,777	5,621,359	5,578,238	5,566,500	5,561,154	5,575,422	5,488,967	5,534,423	5,603,369
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	0	0	0	(0)	(0)	0	(0)	(0)	0
	<b>6,394,000</b>	<b>5,847,102</b>	<b>5,813,733</b>	<b>5,771,777</b>	<b>5,621,359</b>	<b>5,578,238</b>	<b>5,566,500</b>	<b>5,561,154</b>	<b>5,575,422</b>	<b>5,488,967</b>	<b>5,534,423</b>	<b>5,603,369</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - SEWER FUND  
Scenario: Base - 1.35% Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
<b>Opening Balance</b>	25,113,000	25,810,000	26,033,119	26,306,803	26,582,027	26,758,771	27,053,887	27,391,326	27,749,467	28,141,508	28,447,471	28,900,360
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	394,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	394,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	303,000	223,119	273,684	275,224	176,744	295,116	337,439	358,141	392,041	305,963	452,889	491,772
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	697,000	223,119	273,684	275,224	176,744	295,116	337,439	358,141	392,041	305,963	452,889	491,772
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - SEWER FUND**  
**Scenario: Base - 1.35% Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
Current Assets	3,518,000	4,453,249	4,422,800	4,384,116	4,237,068	4,197,708	4,189,852	4,188,823	4,207,559	4,125,729	4,175,971	4,249,872
Less: Current External Restrictions - Cash	(3,394,000)	(4,347,102)	(4,313,733)	(4,271,777)	(4,121,359)	(4,078,238)	(4,066,500)	(4,061,154)	(4,075,422)	(3,988,967)	(4,034,423)	(4,103,369)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	124,000	106,147	109,067	112,339	115,709	119,470	123,352	127,669	132,137	136,762	141,548	146,503
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>124,000</b>	<b>106,147</b>	<b>109,067</b>	<b>112,339</b>	<b>115,709</b>	<b>119,470</b>	<b>123,352</b>	<b>127,669</b>	<b>132,137</b>	<b>136,762</b>	<b>141,548</b>	<b>146,503</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - GENERAL FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	5,171,000	5,316,491	5,322,125	5,465,823	5,613,399	5,764,961	5,920,614	6,080,471	6,244,642	6,413,245	6,586,403	6,764,235
User Charges & Fees	6,402,000	6,032,132	6,198,015	6,383,956	6,575,476	6,789,180	7,009,829	7,255,172	7,509,103	7,771,923	8,043,940	8,325,477
Interest & Investment Revenue	504,000	606,244	678,108	697,190	714,876	717,744	693,702	680,291	640,271	624,250	571,465	545,390
Other Revenues	1,083,000	2,137,372	1,912,569	1,952,586	1,991,718	2,052,742	2,117,780	2,190,657	2,266,050	2,345,354	2,427,440	2,512,401
Grants & Contributions provided for Operating Purposes	12,590,000	11,276,888	10,624,432	10,455,126	10,678,121	10,760,142	10,997,598	11,255,112	11,797,761	11,998,892	12,299,611	12,608,929
Grants & Contributions provided for Capital Purposes	4,154,000	15,084,330	4,289,600	480,000	45,000	90,000	-	-	1,800,000	1,800,000	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	40,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>29,944,000</b>	<b>40,453,457</b>	<b>29,024,849</b>	<b>25,434,681</b>	<b>25,618,590</b>	<b>26,174,769</b>	<b>26,739,523</b>	<b>27,461,703</b>	<b>30,257,827</b>	<b>30,953,664</b>	<b>29,928,859</b>	<b>30,756,432</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	7,620,000	8,332,972	8,670,696	8,896,146	9,127,467	9,364,793	9,612,976	9,867,717	10,129,220	10,402,722	10,683,595	10,972,063
Borrowing Costs	180,000	183,174	132,206	126,568	128,789	180,903	154,384	134,506	120,454	107,146	94,335	82,010
Materials & Contracts	10,361,000	7,812,445	7,864,729	6,847,205	7,262,374	7,476,483	7,999,168	7,931,428	8,126,979	8,949,257	9,160,542	9,211,049
Depreciation & Amortisation	6,558,000	3,955,772	6,714,972	6,715,048	6,715,125	6,715,203	6,715,283	6,715,364	6,715,446	6,715,529	6,715,613	6,715,699
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,685,000	2,904,240	3,137,756	3,211,699	3,221,734	3,085,293	3,145,079	3,268,698	3,299,154	3,377,275	3,457,346	3,589,415
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>27,404,000</b>	<b>23,188,603</b>	<b>26,520,359</b>	<b>25,796,666</b>	<b>26,455,489</b>	<b>26,822,675</b>	<b>27,626,890</b>	<b>27,917,713</b>	<b>28,391,253</b>	<b>29,551,929</b>	<b>30,111,431</b>	<b>30,570,236</b>
<b>Operating Result from Continuing Operations</b>	<b>2,540,000</b>	<b>17,264,854</b>	<b>2,504,490</b>	<b>(361,985)</b>	<b>(836,899)</b>	<b>(647,906)</b>	<b>(887,367)</b>	<b>(456,010)</b>	<b>1,866,574</b>	<b>1,401,735</b>	<b>(182,572)</b>	<b>186,196</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>2,540,000</b>	<b>17,264,854</b>	<b>2,504,490</b>	<b>(361,985)</b>	<b>(836,899)</b>	<b>(647,906)</b>	<b>(887,367)</b>	<b>(456,010)</b>	<b>1,866,574</b>	<b>1,401,735</b>	<b>(182,572)</b>	<b>186,196</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>(1,614,000)</b>	<b>2,180,524</b>	<b>(1,785,110)</b>	<b>(841,985)</b>	<b>(881,899)</b>	<b>(737,906)</b>	<b>(887,367)</b>	<b>(456,010)</b>	<b>66,574</b>	<b>(398,265)</b>	<b>(182,572)</b>	<b>186,196</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - GENERAL FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	14,068,000	8,658,090	8,081,239	8,977,899	11,533,755	11,030,486	11,822,197	13,311,484	15,053,333	16,132,764	17,985,458	20,025,156
Investments	4,500,000	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136	4,690,136
Receivables	2,074,000	3,198,601	2,719,513	2,613,593	2,685,235	2,750,925	2,830,308	2,926,571	3,118,744	3,213,233	3,242,921	3,356,777
Inventories	861,000	1,007,974	1,013,836	899,746	946,297	970,304	1,028,910	1,021,315	1,043,241	1,135,439	1,159,130	1,164,793
Other	-	2,451	2,516	2,301	2,398	2,416	2,549	2,562	2,613	2,819	2,886	2,928
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>21,503,000</b>	<b>17,557,253</b>	<b>16,507,241</b>	<b>17,183,675</b>	<b>19,857,821</b>	<b>19,444,267</b>	<b>20,374,100</b>	<b>21,952,067</b>	<b>23,908,068</b>	<b>25,174,391</b>	<b>27,080,531</b>	<b>29,239,789</b>
<b>Non-Current Assets</b>												
Investments	3,500,000	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864	3,309,864
Receivables	108,000	301,674	302,630	307,166	311,827	316,698	321,706	326,942	332,328	337,869	343,571	349,437
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	223,332,000	243,911,583	247,307,350	246,270,079	244,135,690	243,344,078	241,141,436	238,884,461	238,566,690	238,589,862	236,321,890	234,165,507
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	(5,000)	(10,075)	(15,226)	(20,454)	(25,760)	(31,146)	(36,613)	(42,162)	(47,794)	(53,510)	(59,312)
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>226,940,000</b>	<b>247,518,120</b>	<b>250,909,768</b>	<b>249,871,883</b>	<b>247,736,927</b>	<b>246,944,880</b>	<b>244,741,860</b>	<b>242,484,653</b>	<b>242,166,719</b>	<b>242,189,801</b>	<b>239,921,815</b>	<b>237,765,496</b>
<b>TOTAL ASSETS</b>	<b>248,443,000</b>	<b>265,075,373</b>	<b>267,417,009</b>	<b>267,055,557</b>	<b>267,594,748</b>	<b>266,389,147</b>	<b>265,115,960</b>	<b>264,436,720</b>	<b>266,074,787</b>	<b>267,364,192</b>	<b>267,002,346</b>	<b>267,005,285</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,025,000	1,983,570	2,032,665	1,968,391	2,030,736	2,039,442	2,113,977	2,147,124	2,187,862	2,296,299	2,349,147	2,397,505
Income received in advance	222,000	260,818	258,937	266,151	273,515	282,286	291,407	301,566	312,080	323,003	334,308	346,008
Borrowings	675,769	706,886	790,160	662,328	624,856	520,153	318,227	332,484	285,470	298,284	243,314	132,575
Provisions	2,215,000	2,277,173	2,321,300	2,366,310	2,412,219	2,459,047	2,506,812	2,555,532	2,605,227	2,655,916	2,707,619	2,707,619
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>5,137,769</b>	<b>5,228,446</b>	<b>5,403,062</b>	<b>5,263,180</b>	<b>5,341,326</b>	<b>5,300,928</b>	<b>5,230,423</b>	<b>5,336,706</b>	<b>5,390,639</b>	<b>5,573,502</b>	<b>5,634,389</b>	<b>5,583,707</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,312,756	2,605,870	2,265,710	2,403,381	3,698,526	3,178,373	2,860,146	2,527,662	2,242,192	1,943,908	1,700,594	1,568,019
Provisions	248,000	231,727	234,418	237,162	239,962	242,817	245,729	248,700	251,730	254,821	257,974	257,974
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,560,756</b>	<b>2,837,597</b>	<b>2,500,127</b>	<b>2,640,544</b>	<b>3,938,487</b>	<b>3,421,190</b>	<b>3,105,875</b>	<b>2,776,362</b>	<b>2,493,923</b>	<b>2,198,729</b>	<b>1,958,567</b>	<b>1,825,992</b>
<b>TOTAL LIABILITIES</b>	<b>8,698,525</b>	<b>8,066,044</b>	<b>7,903,190</b>	<b>7,903,723</b>	<b>9,279,813</b>	<b>8,722,118</b>	<b>8,336,298</b>	<b>8,113,068</b>	<b>7,884,561</b>	<b>7,772,231</b>	<b>7,592,956</b>	<b>7,409,700</b>
<b>Net Assets</b>	<b>239,744,475</b>	<b>257,009,329</b>	<b>259,513,819</b>	<b>259,151,834</b>	<b>258,314,935</b>	<b>257,667,029</b>	<b>256,779,662</b>	<b>256,323,652</b>	<b>258,190,226</b>	<b>259,591,961</b>	<b>259,409,390</b>	<b>259,595,585</b>
<b>EQUITY</b>												
Retained Earnings	82,283,475	99,548,329	102,052,819	101,690,834	100,853,935	100,206,029	99,318,662	98,862,652	100,729,226	102,130,961	101,948,390	102,134,585
Revaluation Reserves	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000	157,461,000
Council Equity Interest	239,744,475	257,009,329	259,513,819	259,151,834	258,314,935	257,667,029	256,779,662	256,323,652	258,190,226	259,591,961	259,409,390	259,595,585
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>239,744,475</b>	<b>257,009,329</b>	<b>259,513,819</b>	<b>259,151,834</b>	<b>258,314,935</b>	<b>257,667,029</b>	<b>256,779,662</b>	<b>256,323,652</b>	<b>258,190,226</b>	<b>259,591,961</b>	<b>259,409,390</b>	<b>259,595,585</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**CASH FLOW STATEMENT - GENERAL FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2028/29
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	5,280,524	5,321,633	5,453,283	5,600,520	5,751,734	5,907,030	6,066,520	6,230,315	6,398,531	6,571,292	6,748,716
User Charges & Fees	-	5,329,006	6,158,604	6,339,780	6,529,974	6,738,408	6,957,407	7,196,883	7,448,774	7,709,482	7,979,314	8,258,589
Interest & Investment Revenue Received	-	570,309	697,430	683,932	689,585	718,926	684,039	664,807	621,987	612,888	553,412	524,494
Grants & Contributions	-	25,948,360	15,384,256	11,098,570	10,731,830	10,844,924	10,991,541	11,244,534	13,501,530	13,790,630	12,361,198	12,596,223
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	2,045,802	1,939,176	1,967,715	1,997,741	2,058,987	2,124,236	2,197,620	2,268,175	2,353,025	2,439,558	2,520,389
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(8,116,104)	(8,621,986)	(8,836,202)	(9,066,251)	(9,302,278)	(9,548,880)	(9,802,251)	(10,062,355)	(10,334,153)	(10,613,551)	(10,956,465)
Materials & Contracts	-	(8,178,271)	(7,823,591)	(6,805,099)	(7,266,847)	(7,502,146)	(7,997,086)	(7,903,281)	(8,121,879)	(8,950,826)	(9,146,612)	(9,183,722)
Borrowing Costs	-	(184,106)	(133,374)	(126,523)	(123,068)	(183,745)	(156,749)	(135,953)	(121,967)	(108,444)	(95,692)	(83,117)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,899,305)	(3,136,451)	(3,216,008)	(3,219,792)	(3,084,938)	(3,142,419)	(3,268,443)	(3,298,122)	(3,373,164)	(3,456,016)	(3,588,581)
<b>Net Cash provided (or used in) Operating Activities:</b>	-	19,796,214	9,785,698	6,559,447	5,873,692	6,039,871	5,819,119	6,260,436	8,466,459	8,097,969	6,592,904	6,836,526
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	390,000	437,000	387,500	396,000	591,500	342,500	347,000	375,500	264,500	270,584	276,807
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(24,920,355)	(10,542,664)	(6,060,126)	(4,971,508)	(6,509,785)	(4,849,755)	(4,799,922)	(6,767,626)	(6,997,569)	(4,712,509)	(4,830,321)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	-	(24,530,355)	(10,105,664)	(5,672,626)	(4,575,508)	(5,918,285)	(4,507,255)	(4,452,922)	(6,392,126)	(6,733,069)	(4,441,925)	(4,553,514)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	450,000	800,000	1,920,000	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	-	(675,769)	(256,886)	9,840	1,257,672	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(5,409,910)	(576,852)	896,661	2,555,856	(503,269)	791,712	1,489,287	1,741,849	1,079,431	1,852,694	2,039,698
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of yea</b>	-	14,068,000	8,658,090	8,081,239	8,977,899	11,533,755	11,030,486	11,822,197	13,311,484	15,053,333	16,132,764	17,985,458
<b>Cash &amp; Cash Equivalents - end of the yea</b>	<b>14,068,000</b>	<b>8,658,090</b>	<b>8,081,239</b>	<b>8,977,899</b>	<b>11,533,755</b>	<b>11,030,486</b>	<b>11,822,197</b>	<b>13,311,484</b>	<b>15,053,333</b>	<b>16,132,764</b>	<b>17,985,458</b>	<b>20,025,156</b>

Cash & Cash Equivalents - end of the year	14,068,000	8,658,090	8,081,239	8,977,899	11,533,755	11,030,486	11,822,197	13,311,484	15,053,333	16,132,764	17,985,458	20,025,156
Investments - end of the year	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>22,068,000</b>	<b>16,658,090</b>	<b>16,081,239</b>	<b>16,977,899</b>	<b>19,533,755</b>	<b>19,030,486</b>	<b>19,822,197</b>	<b>21,311,484</b>	<b>23,053,333</b>	<b>24,132,764</b>	<b>25,985,458</b>	<b>28,025,156</b>
<b>Representing:</b>												
- External Restrictions	4,955,342	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510	1,135,510
- Internal Restrictitons	11,056,607	10,267,310	9,891,832	9,953,736	10,124,979	10,547,654	10,903,655	11,253,442	11,791,746	12,347,804	12,889,680	13,402,766
- Unrestricted	6,056,051	5,255,271	5,053,897	5,888,653	8,273,266	7,347,322	7,783,032	8,922,532	10,126,077	10,649,450	11,960,268	13,486,880
	<b>22,068,000</b>	<b>16,658,090</b>	<b>16,081,239</b>	<b>16,977,899</b>	<b>19,533,755</b>	<b>19,030,486</b>	<b>19,822,197</b>	<b>21,311,484</b>	<b>23,053,333</b>	<b>24,132,764</b>	<b>25,985,458</b>	<b>28,025,156</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - GENERAL FUND  
Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Opening Balance</b>	236,050,000	239,744,475	257,009,329	259,513,819	259,151,834	258,314,935	257,667,029	256,779,662	256,323,652	258,190,226	259,591,961	259,409,390
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	1,154,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	1,154,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	2,540,000	17,264,854	2,504,490	(361,985)	(836,899)	(647,906)	(887,367)	(456,010)	1,866,574	1,401,735	(182,572)	186,196
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	3,694,000	17,264,854	2,504,490	(361,985)	(836,899)	(647,906)	(887,367)	(456,010)	1,866,574	1,401,735	(182,572)	186,196
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>239,744,000</b>	<b>257,009,329</b>	<b>259,513,819</b>	<b>259,151,834</b>	<b>258,314,935</b>	<b>257,667,029</b>	<b>256,779,662</b>	<b>256,323,652</b>	<b>258,190,226</b>	<b>259,591,961</b>	<b>259,409,390</b>	<b>259,595,585</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2029**

**AVAILABLE WORKING CAPITAL - GENERAL FUND**

**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19 \$	Projected Years									
			2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
Current Assets	21,503,000	17,557,253	16,507,241	17,183,675	19,857,821	19,444,267	20,374,100	21,952,067	23,908,068	25,174,391	27,080,531	29,239,789
Less: Current External Restrictions - Cash	(1,455,342)	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Cash	(11,056,607)	(8,574,782)	(8,199,304)	(8,261,208)	(8,432,451)	(8,855,126)	(9,211,127)	(9,560,914)	(10,099,218)	(10,655,276)	(11,197,152)	(11,710,238)
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)	(132,000)
Less: Deferred Debtors to be budgeted for in future years	(30,000)	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)	-	-	-	-	-	-	-	(1,000,000)	(2,000,000)	(2,000,000)	-	-
Available Current Assets	8,829,051	8,850,470	8,175,936	8,790,466	11,293,370	10,457,140	11,030,973	11,259,153	11,676,849	12,387,115	15,751,379	17,397,551
Current Liabilities	5,137,769	5,228,446	5,403,062	5,263,180	5,341,326	5,300,928	5,230,423	5,336,706	5,390,639	5,573,502	5,634,389	5,583,707
Less: Current Borrowings	(675,769)	(706,886)	(790,160)	(662,328)	(624,856)	(520,153)	(318,227)	(332,484)	(285,470)	(298,284)	(243,314)	(132,575)
Less: Current ELE Provisions	(2,131,000)	(2,193,173)	(2,237,300)	(2,282,310)	(2,328,219)	(2,375,047)	(2,422,812)	(2,471,532)	(2,521,227)	(2,571,916)	(2,623,619)	(2,623,619)
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted Current Liabilities	2,331,000	2,328,388	2,375,602	2,318,542	2,388,251	2,405,728	2,489,384	2,532,690	2,583,942	2,703,301	2,767,455	2,827,513
<b>Available Working Capital</b>	<b>6,498,051</b>	<b>6,522,082</b>	<b>5,800,334</b>	<b>6,471,924</b>	<b>8,905,119</b>	<b>8,051,412</b>	<b>8,541,589</b>	<b>8,726,463</b>	<b>9,092,907</b>	<b>9,683,814</b>	<b>12,983,924</b>	<b>14,570,038</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
**INCOME STATEMENT - DWM FUND**  
Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					2028/29
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,248,000	1,250,300	1,284,683	1,323,222	1,362,919	1,407,214	1,452,948	1,503,801	1,556,435	1,610,909	1,667,289	1,725,644
User Charges & Fees	-	777	798	822	847	875	903	935	968	1,002	1,037	1,073
Interest & Investment Revenue	58,000	73,631	75,104	76,418	77,564	78,921	90,302	91,882	118,720	131,094	169,371	208,182
Other Revenues	6,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	30,000	32,750	305,071	85,823	86,598	27,462	28,355	29,347	30,374	31,437	32,537	33,676
Grants & Contributions provided for Capital Purposes	151,000	150,000	200,000	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>1,493,000</b>	<b>1,507,458</b>	<b>1,865,656</b>	<b>1,486,285</b>	<b>1,527,928</b>	<b>1,514,472</b>	<b>1,572,508</b>	<b>1,625,965</b>	<b>1,706,497</b>	<b>1,774,442</b>	<b>1,870,234</b>	<b>1,968,575</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	67,000	57,951	59,400	60,944	62,529	64,155	65,855	67,600	69,391	71,265	73,189	75,165
Borrowing Costs	80,000	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	943,000	675,001	1,145,964	840,182	864,661	840,261	826,138	846,633	867,639	889,130	911,218	933,854
Depreciation & Amortisation	250,000	920	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828	61,828
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	1,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>1,341,000</b>	<b>733,872</b>	<b>1,267,192</b>	<b>962,954</b>	<b>989,018</b>	<b>966,244</b>	<b>953,821</b>	<b>976,061</b>	<b>998,858</b>	<b>1,022,223</b>	<b>1,046,235</b>	<b>1,070,847</b>
<b>Operating Result from Continuing Operations</b>	<b>152,000</b>	<b>773,586</b>	<b>598,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>152,000</b>	<b>773,586</b>	<b>598,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>1,000</b>	<b>623,586</b>	<b>398,464</b>	<b>523,331</b>	<b>538,910</b>	<b>548,228</b>	<b>618,687</b>	<b>649,904</b>	<b>707,639</b>	<b>752,219</b>	<b>823,999</b>	<b>897,728</b>



Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
BALANCE SHEET - DWM FUND

Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419	2,383,690
Investments	500,000	612,500	700,000	875,000	1,050,000	1,225,000	1,225,000	1,400,000	1,575,000	1,837,500	2,100,000	2,362,500
Receivables	100,000	91,811	94,336	97,166	100,081	103,334	106,692	110,426	114,291	118,291	122,431	126,716
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,893,000</b>	<b>2,330,006</b>	<b>2,627,798</b>	<b>2,887,957</b>	<b>3,163,695</b>	<b>3,448,751</b>	<b>2,844,777</b>	<b>3,231,509</b>	<b>3,675,976</b>	<b>4,002,523</b>	<b>4,400,850</b>	<b>4,872,906</b>
<b>Non-Current Assets</b>												
Investments	1,000,000	1,137,500	1,300,000	1,625,000	1,950,000	2,275,000	2,275,000	2,600,000	2,925,000	3,412,500	3,900,000	4,387,500
Receivables	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	3,523,000	3,722,080	3,860,252	3,798,424	3,736,596	3,674,768	4,897,429	4,835,601	4,773,773	4,711,945	4,650,117	4,588,289
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>4,583,000</b>	<b>4,919,580</b>	<b>5,220,252</b>	<b>5,483,424</b>	<b>5,746,596</b>	<b>6,009,768</b>	<b>7,232,429</b>	<b>7,495,601</b>	<b>7,758,773</b>	<b>8,184,445</b>	<b>8,610,117</b>	<b>9,035,799</b>
<b>TOTAL ASSETS</b>	<b>6,476,000</b>	<b>7,249,586</b>	<b>7,848,050</b>	<b>8,371,381</b>	<b>8,910,291</b>	<b>9,458,519</b>	<b>10,077,206</b>	<b>10,727,110</b>	<b>11,434,749</b>	<b>12,186,968</b>	<b>13,010,967</b>	<b>13,908,695</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000	3,050,000
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>
<b>TOTAL LIABILITIES</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>	<b>3,050,000</b>
<b>Net Assets</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>
<b>EQUITY</b>												
Retained Earnings	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967	10,858,695
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967	10,858,695
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>



<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents:</b>	-	332,695	207,767	82,329	97,823	106,803	(607,332)	207,998	265,602	60,047	131,687	205,271
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of yea</b>	-	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>1,293,000</b>	<b>1,625,695</b>	<b>1,833,462</b>	<b>1,915,791</b>	<b>2,013,614</b>	<b>2,120,417</b>	<b>1,513,085</b>	<b>1,721,083</b>	<b>1,986,685</b>	<b>2,046,732</b>	<b>2,178,419</b>	<b>2,383,690</b>
<hr/>												
Cash & Cash Equivalents - end of the year	1,293,000	1,625,695	1,833,462	1,915,791	2,013,614	2,120,417	1,513,085	1,721,083	1,986,685	2,046,732	2,178,419	2,383,690
Investments - end of the year	1,500,000	1,750,000	2,000,000	2,500,000	3,000,000	3,500,000	3,500,000	4,000,000	4,500,000	5,250,000	6,000,000	6,750,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>2,793,000</b>	<b>3,375,695</b>	<b>3,833,462</b>	<b>4,415,791</b>	<b>5,013,614</b>	<b>5,620,417</b>	<b>5,013,085</b>	<b>5,721,083</b>	<b>6,486,685</b>	<b>7,296,732</b>	<b>8,178,419</b>	<b>9,133,690</b>
<hr/>												
<b>Representing:</b>												
- External Restrictions	2,793,000	3,375,695	3,833,462	4,415,791	5,013,614	5,620,417	5,013,085	5,721,083	6,486,685	7,296,732	8,178,419	9,133,690
- Internal Restrictitons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	(0)	(0)	0	0	(0)	(0)	(0)	(0)	(0)
	<b>2,793,000</b>	<b>3,375,695</b>	<b>3,833,462</b>	<b>4,415,791</b>	<b>5,013,614</b>	<b>5,620,417</b>	<b>5,013,085</b>	<b>5,721,083</b>	<b>6,486,685</b>	<b>7,296,732</b>	<b>8,178,419</b>	<b>9,133,690</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - DWM FUND  
Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					2028/29 \$
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	
<b>Opening Balance</b>	3,274,000	3,426,000	4,199,586	4,798,050	5,321,381	5,860,291	6,408,519	7,027,206	7,677,110	8,384,749	9,136,968	9,960,967
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	-	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	152,000	773,586	598,464	523,331	538,910	548,228	618,687	649,904	707,639	752,219	823,999	897,728
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	152,000	773,586	598,464	523,331	538,910	548,228	618,687	649,904	707,639	752,219	823,999	897,728
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>3,426,000</b>	<b>4,199,586</b>	<b>4,798,050</b>	<b>5,321,381</b>	<b>5,860,291</b>	<b>6,408,519</b>	<b>7,027,206</b>	<b>7,677,110</b>	<b>8,384,749</b>	<b>9,136,968</b>	<b>9,960,967</b>	<b>10,858,695</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 AVAILABLE WORKING CAPITAL - DWM FUND

Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	1,893,000	2,330,006	2,627,798	2,887,957	3,163,695	3,448,751	2,844,777	3,231,509	3,675,976	4,002,523	4,400,850	4,872,906
Less: Current External Restrictions - Cash	(1,793,000)	(2,238,195)	(2,533,462)	(2,790,791)	(3,063,614)	(3,345,417)	(2,738,085)	(3,121,083)	(3,561,685)	(3,884,232)	(4,278,419)	(4,746,190)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	100,000	91,811	94,336	97,166	100,081	103,334	106,692	110,426	114,291	118,291	122,431	126,716
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>100,000</b>	<b>91,811</b>	<b>94,336</b>	<b>97,166</b>	<b>100,081</b>	<b>103,334</b>	<b>106,692</b>	<b>110,426</b>	<b>114,291</b>	<b>118,291</b>	<b>122,431</b>	<b>126,716</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**INCOME STATEMENT - WATER FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
							\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	1,398,000	1,396,030	1,434,422	1,477,454	1,521,778	1,571,235	1,622,301	1,679,081	1,737,849	1,798,672	1,861,627	1,926,785
User Charges & Fees	912,000	540,290	562,133	585,888	603,465	623,077	643,328	665,843	689,146	713,268	738,233	764,069
Interest & Investment Revenue	99,000	121,179	104,802	120,823	137,628	157,948	182,397	219,490	249,041	283,139	322,532	332,694
Other Revenues	6,000	372,570	382,815	394,298	406,128	419,328	432,956	448,109	463,793	480,025	496,825	514,213
Grants & Contributions provided for Operating Purposes	12,000	11,414	11,728	12,080	12,442	12,846	13,264	13,728	14,208	14,706	15,221	15,754
Grants & Contributions provided for Capital Purposes	188,000	1,067,645	1,878,229	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>2,615,000</b>	<b>3,509,128</b>	<b>4,374,129</b>	<b>2,590,543</b>	<b>2,681,441</b>	<b>2,784,434</b>	<b>2,894,246</b>	<b>3,026,251</b>	<b>3,154,037</b>	<b>3,289,810</b>	<b>3,434,438</b>	<b>3,553,515</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	453,000	413,026	423,352	434,359	445,652	457,239	469,356	481,794	494,562	507,915	521,629	535,713
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	592,000	2,024,422	2,132,967	2,094,098	2,130,849	2,170,791	2,211,242	2,265,819	2,321,743	2,378,795	2,437,249	2,497,141
Depreciation & Amortisation	654,000	569,896	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302	654,302
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	535,000	22,482	22,887	23,322	23,765	24,240	24,725	25,343	25,977	26,626	27,292	27,974
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>2,234,000</b>	<b>3,029,826</b>	<b>3,233,508</b>	<b>3,206,081</b>	<b>3,254,568</b>	<b>3,306,572</b>	<b>3,359,625</b>	<b>3,427,258</b>	<b>3,496,584</b>	<b>3,567,638</b>	<b>3,640,472</b>	<b>3,715,130</b>
<b>Operating Result from Continuing Operations</b>	<b>381,000</b>	<b>479,302</b>	<b>1,140,621</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>381,000</b>	<b>479,302</b>	<b>1,140,621</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>193,000</b>	<b>(588,343)</b>	<b>(737,608)</b>	<b>(615,538)</b>	<b>(573,127)</b>	<b>(522,138)</b>	<b>(465,379)</b>	<b>(401,007)</b>	<b>(342,547)</b>	<b>(277,828)</b>	<b>(206,034)</b>	<b>(161,615)</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - WATER FUND**

Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598	1,423,335
Investments	-	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Receivables	518,000	306,672	316,395	327,160	336,975	347,926	359,234	371,807	384,820	398,289	412,229	426,657
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>1,205,000</b>	<b>1,625,314</b>	<b>1,500,364</b>	<b>1,491,811</b>	<b>1,375,137</b>	<b>1,409,507</b>	<b>1,400,647</b>	<b>1,557,212</b>	<b>1,672,288</b>	<b>1,952,135</b>	<b>2,203,827</b>	<b>2,599,991</b>
<b>Non-Current Assets</b>												
Investments	2,500,000	1,000,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
Receivables	-	87,526	90,262	93,295	96,094	99,217	102,442	106,027	109,738	113,579	117,554	121,669
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	27,877,000	29,348,929	30,865,599	30,261,297	29,806,995	29,252,693	28,798,391	28,244,089	27,789,787	27,235,485	26,781,183	26,226,881
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>30,377,000</b>	<b>30,436,455</b>	<b>31,705,861</b>	<b>31,104,592</b>	<b>30,653,089</b>	<b>30,101,910</b>	<b>29,650,833</b>	<b>29,100,116</b>	<b>28,649,525</b>	<b>28,099,064</b>	<b>27,648,737</b>	<b>27,098,550</b>
<b>TOTAL ASSETS</b>	<b>31,582,000</b>	<b>32,061,768</b>	<b>33,206,226</b>	<b>32,596,403</b>	<b>32,028,227</b>	<b>31,511,417</b>	<b>31,051,480</b>	<b>30,657,328</b>	<b>30,321,813</b>	<b>30,051,199</b>	<b>29,852,565</b>	<b>29,698,541</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	226,773	228,773	232,129	237,315	241,825	246,661	251,595	257,885	264,332	270,940	277,714	284,657
Income received in advance	16,000	13,693	14,174	14,703	15,144	15,636	16,144	16,709	17,294	17,899	18,526	19,174
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>242,000</b>	<b>242,466</b>	<b>246,303</b>	<b>252,018</b>	<b>256,969</b>	<b>262,297</b>	<b>267,739</b>	<b>274,594</b>	<b>281,626</b>	<b>288,840</b>	<b>296,240</b>	<b>303,831</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>242,000</b>	<b>242,466</b>	<b>246,303</b>	<b>252,018</b>	<b>256,969</b>	<b>262,297</b>	<b>267,739</b>	<b>274,594</b>	<b>281,626</b>	<b>288,840</b>	<b>296,240</b>	<b>303,831</b>
<b>Net Assets</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>
<b>EQUITY</b>												
Retained Earnings	11,816,000	12,295,302	13,435,923	12,820,385	12,247,258	11,725,120	11,259,741	10,858,734	10,516,187	10,238,359	10,032,325	9,870,710
Revaluation Reserves	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000	19,524,000
Council Equity Interest	31,340,000	31,819,302	32,959,923	32,344,385	31,771,258	31,249,120	30,783,741	30,382,734	30,040,187	29,762,359	29,556,325	29,394,710
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>





Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 CASH FLOW STATEMENT - WATER FUND  
 Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(368,358)	115,327	(19,318)	(126,488)	23,418	(20,167)	143,992	102,063	266,378	237,752	381,736
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>687,000</b>	<b>318,642</b>	<b>433,969</b>	<b>414,651</b>	<b>288,163</b>	<b>311,581</b>	<b>291,413</b>	<b>435,405</b>	<b>537,468</b>	<b>803,846</b>	<b>1,041,598</b>	<b>1,423,335</b>
Cash & Cash Equivalents - end of the year	687,000	318,642	433,969	414,651	288,163	311,581	291,413	435,405	537,468	803,846	1,041,598	1,423,335
Investments - end of the year	2,500,000	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Cash, Cash Equivalents &amp; Investments - end of the year</b>	<b>3,187,000</b>	<b>2,318,642</b>	<b>1,933,969</b>	<b>1,914,651</b>	<b>1,788,163</b>	<b>1,811,581</b>	<b>1,791,413</b>	<b>1,935,405</b>	<b>2,037,468</b>	<b>2,303,846</b>	<b>2,541,598</b>	<b>2,923,335</b>
<b>Representing:</b>												
- External Restrictions	3,187,000	2,318,642	1,933,969	1,914,651	1,788,163	1,811,581	1,791,413	1,935,405	2,037,468	2,303,846	2,541,598	2,923,335
- Internal Restrictons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	0	(0)	(0)	0	(0)	0	(0)	0	(0)
	<b>3,187,000</b>	<b>2,318,642</b>	<b>1,933,969</b>	<b>1,914,651</b>	<b>1,788,163</b>	<b>1,811,581</b>	<b>1,791,413</b>	<b>1,935,405</b>	<b>2,037,468</b>	<b>2,303,846</b>	<b>2,541,598</b>	<b>2,923,335</b>

Walgett Shire Council  
 10 Year Financial Plan for the Years ending 30 June 2029  
 EQUITY STATEMENT - WATER FUND  
 Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
<b>Opening Balance</b>	30,396,000	31,340,000	31,819,302	32,959,923	32,344,385	31,771,258	31,249,120	30,783,741	30,382,734	30,040,187	29,762,359	29,556,325
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	563,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Recognised Directly in Equity</b>	563,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	381,000	479,302	1,140,621	(615,538)	(573,127)	(522,138)	(465,379)	(401,007)	(342,547)	(277,828)	(206,034)	(161,615)
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	944,000	479,302	1,140,621	(615,538)	(573,127)	(522,138)	(465,379)	(401,007)	(342,547)	(277,828)	(206,034)	(161,615)
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity - Balance at end of the reporting period</b>	<b>31,340,000</b>	<b>31,819,302</b>	<b>32,959,923</b>	<b>32,344,385</b>	<b>31,771,258</b>	<b>31,249,120</b>	<b>30,783,741</b>	<b>30,382,734</b>	<b>30,040,187</b>	<b>29,762,359</b>	<b>29,556,325</b>	<b>29,394,710</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - WATER FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current Assets	1,205,000	1,625,314	1,500,364	1,491,811	1,375,137	1,409,507	1,400,647	1,557,212	1,672,288	1,952,135	2,203,827	2,599,991
Less: Current External Restrictions - Cash	(687,000)	(1,318,642)	(1,183,969)	(1,164,651)	(1,038,163)	(1,061,581)	(1,041,413)	(1,185,405)	(1,287,468)	(1,553,846)	(1,791,598)	(2,173,335)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
Available Current Assets	518,000	306,672	316,395	327,160	336,974	347,926	359,234	371,807	384,820	398,289	412,229	426,656
Current Liabilities	242,000	242,466	246,303	252,018	256,969	262,297	267,739	274,594	281,626	288,840	296,240	303,831
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other manual adjustment (in \$)</b>												
Adjusted Current Liabilities	242,000	242,466	246,303	252,018	256,969	262,297	267,739	274,594	281,626	288,840	296,240	303,831
<b>Available Working Capital</b>	<b>276,000</b>	<b>64,205</b>	<b>70,093</b>	<b>75,142</b>	<b>80,006</b>	<b>85,629</b>	<b>91,495</b>	<b>97,213</b>	<b>103,194</b>	<b>109,449</b>	<b>115,990</b>	<b>122,825</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2029**

**INCOME STATEMENT - SEWER FUND**

Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Income from Continuing Operations</b>												
<b>Revenue:</b>												
Rates & Annual Charges	862,000	903,869	928,725	956,586	985,283	1,017,303	1,050,365	1,087,129	1,125,179	1,164,561	1,205,322	1,247,509
User Charges & Fees	1,000	1,264	1,299	1,338	1,378	1,423	1,469	1,520	1,573	1,628	1,685	1,744
Interest & Investment Revenue	116,000	167,079	133,370	118,867	103,764	103,060	125,562	126,714	140,287	140,980	153,681	167,309
Other Revenues	2,000	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182	58,148
Grants & Contributions provided for Operating Purposes	10,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other Income:</b>												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income from Continuing Operations</b>	<b>991,000</b>	<b>1,114,340</b>	<b>1,106,681</b>	<b>1,121,377</b>	<b>1,136,349</b>	<b>1,169,203</b>	<b>1,226,354</b>	<b>1,266,035</b>	<b>1,319,485</b>	<b>1,361,451</b>	<b>1,416,870</b>	<b>1,474,710</b>
<b>Expenses from Continuing Operations</b>												
Employee Benefits & On-Costs	133,000	157,660	161,602	165,804	170,115	174,538	179,163	183,911	188,785	193,882	199,117	204,493
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Contracts	392,000	479,851	398,463	404,902	511,433	418,640	425,879	436,257	446,889	567,685	468,739	480,060
Depreciation & Amortisation	148,000	175,500	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727	205,727
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	15,000	78,210	67,205	69,720	72,330	75,182	78,146	81,999	86,043	88,194	90,398	92,658
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses from Continuing Operations</b>	<b>688,000</b>	<b>891,221</b>	<b>832,997</b>	<b>846,153</b>	<b>959,605</b>	<b>874,087</b>	<b>888,915</b>	<b>907,894</b>	<b>927,444</b>	<b>1,055,488</b>	<b>963,981</b>	<b>982,938</b>
<b>Operating Result from Continuing Operations</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit/(Loss) from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Operating Result for the Year</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>
<b>Net Operating Result before Grants and Contributions provided for Capital Purposes</b>	<b>303,000</b>	<b>223,119</b>	<b>273,684</b>	<b>275,224</b>	<b>176,744</b>	<b>295,116</b>	<b>337,439</b>	<b>358,141</b>	<b>392,041</b>	<b>305,963</b>	<b>452,889</b>	<b>491,772</b>

**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**BALANCE SHEET - SEWER FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>												
<b>Current Assets</b>												
Cash & Cash Equivalents	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423	2,603,369
Investments	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Receivables	124,000	106,148	109,067	112,339	115,709	119,469	123,352	127,669	132,137	136,762	141,549	146,503
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>3,518,000</b>	<b>4,453,249</b>	<b>4,422,800</b>	<b>4,384,116</b>	<b>4,237,068</b>	<b>4,197,708</b>	<b>4,189,852</b>	<b>4,188,823</b>	<b>4,207,559</b>	<b>4,125,729</b>	<b>4,175,971</b>	<b>4,249,872</b>
<b>Non-Current Assets</b>												
Investments	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Receivables	-	31,298	32,158	33,123	34,117	35,225	36,370	37,643	38,961	40,324	41,736	43,197
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	19,292,000	20,048,572	20,351,845	20,664,788	20,987,586	21,320,954	21,665,104	22,023,001	22,394,988	22,781,418	23,182,653	23,599,063
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Assets</b>	<b>22,292,000</b>	<b>21,579,870</b>	<b>21,884,003</b>	<b>22,197,911</b>	<b>22,521,703</b>	<b>22,856,179</b>	<b>23,201,474</b>	<b>23,560,644</b>	<b>23,933,949</b>	<b>24,321,742</b>	<b>24,724,389</b>	<b>25,142,260</b>
<b>TOTAL ASSETS</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>
<b>LIABILITIES</b>												
<b>Current Liabilities</b>												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-Current Liabilities</b>												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>
<b>EQUITY</b>												
Retained Earnings	12,425,000	12,648,119	12,921,803	13,197,027	13,373,771	13,668,887	14,006,326	14,364,467	14,756,508	15,062,471	15,515,360	16,007,132
Revaluation Reserves	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000	13,385,000
Council Equity Interest	25,810,000	26,033,119	26,306,803	26,582,027	26,758,771	27,053,887	27,391,326	27,749,467	28,141,508	28,447,471	28,900,360	29,392,132
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>

**Walgett Shire Council**

**10 Year Financial Plan for the Years ending 30 June 2029**

**CASH FLOW STATEMENT - SEWER FUND**

Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Cash Flows from Operating Activities</b>												
<b>Receipts:</b>												
Rates & Annual Charges	-	889,162	924,993	952,403	980,974	1,012,496	1,045,401	1,081,609	1,119,466	1,158,648	1,199,202	1,241,175
User Charges & Fees	-	2,526	1,251	1,284	1,323	1,361	1,406	1,450	1,500	1,552	1,607	1,663
Interest & Investment Revenue Received	-	167,079	133,370	118,867	103,764	103,060	125,562	126,714	140,287	140,980	153,681	167,309
Grants & Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	42,128	43,287	44,586	45,924	47,417	48,958	50,672	52,446	54,282	56,182	58,148
<b>Payments:</b>												
Employee Benefits & On-Costs	-	(157,660)	(161,602)	(165,804)	(170,115)	(174,538)	(179,163)	(183,911)	(188,785)	(193,882)	(199,117)	(204,493)
Materials & Contracts	-	(479,851)	(398,463)	(404,902)	(511,433)	(418,640)	(425,879)	(436,257)	(446,889)	(567,685)	(468,739)	(480,060)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(78,210)	(67,205)	(69,720)	(72,330)	(75,182)	(78,146)	(81,999)	(86,043)	(88,194)	(90,398)	(92,658)
<b>Net Cash provided (or used in) Operating Activities:</b>	-	385,174	475,631	476,714	378,107	495,974	538,139	558,278	591,982	505,702	652,418	691,084
<b>Cash Flows from Investing Activities</b>												
<b>Receipts:</b>												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Purchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(932,072)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)	(622,137)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash provided (or used in) Investing Activities:</b>	-	(932,072)	(509,000)	(518,670)	(528,525)	(539,095)	(549,877)	(563,624)	(577,714)	(592,157)	(606,962)	(622,137)
<b>Cash Flows from Financing Activities</b>												
<b>Receipts:</b>												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Payments:</b>												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cash Flow provided (used in) Financing Activities:</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	-	(546,898)	(33,369)	(41,956)	(150,418)	(43,121)	(11,738)	(5,346)	14,268	(86,455)	45,456	68,947
<b>plus: Cash, Cash Equivalents &amp; Investments - beginning of year</b>	-	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423
<b>Cash &amp; Cash Equivalents - end of the year</b>	<b>3,394,000</b>	<b>2,847,102</b>	<b>2,813,733</b>	<b>2,771,777</b>	<b>2,621,359</b>	<b>2,578,238</b>	<b>2,566,500</b>	<b>2,561,154</b>	<b>2,575,422</b>	<b>2,488,967</b>	<b>2,534,423</b>	<b>2,603,369</b>

Cash & Cash Equivalents - end of the year	3,394,000	2,847,102	2,813,733	2,771,777	2,621,359	2,578,238	2,566,500	2,561,154	2,575,422	2,488,967	2,534,423	2,603,369
Investments - end of the year	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Cash, Cash Equivalents &amp; Investments - end of the yea</b>	<b>6,394,000</b>	<b>5,847,102</b>	<b>5,813,733</b>	<b>5,771,777</b>	<b>5,621,359</b>	<b>5,578,238</b>	<b>5,566,500</b>	<b>5,561,154</b>	<b>5,575,422</b>	<b>5,488,967</b>	<b>5,534,423</b>	<b>5,603,369</b>
<b>Representing:</b>												
- External Restrictions	6,394,000	5,847,102	5,813,733	5,771,777	5,621,359	5,578,238	5,566,500	5,561,154	5,575,422	5,488,967	5,534,423	5,603,369
- Internal Restrictitons	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	-	(0)	(0)	0	0	0	(0)	(0)	0	(0)	(0)	0
	<b>6,394,000</b>	<b>5,847,102</b>	<b>5,813,733</b>	<b>5,771,777</b>	<b>5,621,359</b>	<b>5,578,238</b>	<b>5,566,500</b>	<b>5,561,154</b>	<b>5,575,422</b>	<b>5,488,967</b>	<b>5,534,423</b>	<b>5,603,369</b>

Walgett Shire Council  
10 Year Financial Plan for the Years ending 30 June 2029  
EQUITY STATEMENT - SEWER FUND  
Scenario: Non-Preferred - No Rate Pegging Increase

	Actuals 2017/18 \$	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
<b>Opening Balance</b>	25,113,000	25,810,000	26,033,119	26,306,803	26,582,027	26,758,771	27,053,887	27,391,326	27,749,467	28,141,508	28,447,471	28,900,360
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	394,000	-	-	-	-	-	-	-	-	-	-	-
- Transfers to/(from) Other Reserves	-											
- Other Income/Expenses recognised	-											
- Other Adjustments	-											
<b>Net Income Recognised Directly in Equity</b>	394,000	-	-	-	-	-	-	-	-	-	-	-
b. Net Operating Result for the Year	303,000	223,119	273,684	275,224	176,744	295,116	337,439	358,141	392,041	305,963	452,889	491,772
<b>Total Recognised Income &amp; Expenses (c&amp;d)</b>	697,000	223,119	273,684	275,224	176,744	295,116	337,439	358,141	392,041	305,963	452,889	491,772
c. Distributions to/(Contributions from) Minority Interests	-											
d. Transfers between Equity	-											
<b>Equity - Balance at end of the reporting period</b>	<b>25,810,000</b>	<b>26,033,119</b>	<b>26,306,803</b>	<b>26,582,027</b>	<b>26,758,771</b>	<b>27,053,887</b>	<b>27,391,326</b>	<b>27,749,467</b>	<b>28,141,508</b>	<b>28,447,471</b>	<b>28,900,360</b>	<b>29,392,132</b>



**Walgett Shire Council**  
**10 Year Financial Plan for the Years ending 30 June 2029**  
**AVAILABLE WORKING CAPITAL - SEWER FUND**  
**Scenario: Non-Preferred - No Rate Pegging Increase**

	Actuals 2017/18	Current Year 2018/19 \$	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	Projected Years					
							2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$
Current Assets	3,518,000	4,453,249	4,422,800	4,384,116	4,237,068	4,197,708	4,189,852	4,188,823	4,207,559	4,125,729	4,175,971	4,249,872
Less: Current External Restrictions - Cash	(3,394,000)	(4,347,102)	(4,313,733)	(4,271,777)	(4,121,359)	(4,078,238)	(4,066,500)	(4,061,154)	(4,075,422)	(3,988,967)	(4,034,423)	(4,103,369)
Less: Current Internal Restrictions - Cash	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Receivables	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current External Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Internal Restrictions - Inventories & Other Assets	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inventories not realisable in the next 12 months	-	-	-	-	-	-	-	-	-	-	-	-
Less: Deferred Debtors to be budgeted for in future years	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Available Current Assets	124,000	106,147	109,067	112,339	115,709	119,470	123,352	127,669	132,137	136,762	141,548	146,503
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current ELE Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - External	-	-	-	-	-	-	-	-	-	-	-	-
Less: Current Liabilities funded by Restricted Cash - Internal	-	-	-	-	-	-	-	-	-	-	-	-
Other manual adjustment (in \$)												
Adjusted Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
<b>Available Working Capital</b>	<b>124,000</b>	<b>106,147</b>	<b>109,067</b>	<b>112,339</b>	<b>115,709</b>	<b>119,470</b>	<b>123,352</b>	<b>127,669</b>	<b>132,137</b>	<b>136,762</b>	<b>141,548</b>	<b>146,503</b>