



**ATTACHMENT DOCUMENT
FOR
COUNCIL MEETING**

Tuesday 23 March 2021

Michael Urquhart
GENERAL MANAGER

AGENDA

- 1. Walgett Shire Council's Portfolio report from Imperium Markets – February 2021*



Investment Report

01/02/2021 to 28/02/2021

Portfolio Valuation as at 28/02/2021

Issuer	Rating	Type	Alloc	Interest	Purchase	Maturity	Rate	Value	Accrued	Accrued MTD
BOQ	A-2	TD	GENERAL	At Maturity	02/09/2020	03/03/2021	0.7500	1,000,000.00	3,698.63	575.34
AMP Bank	A-2	TD	GENERAL	At Maturity	10/09/2020	10/03/2021	0.5500	1,000,000.00	2,591.78	421.92
BOQ	A-2	TD	GENERAL	At Maturity	16/09/2020	17/03/2021	0.7000	1,000,000.00	3,183.56	536.99
AMP Bank	A-2	TD	GENERAL	At Maturity	06/01/2021	06/04/2021	0.6000	1,000,000.00	887.67	460.27
Commonwealth Bank	A-1+	FRTD	GENERAL	Quarterly	20/01/2018	20/04/2021	1.2400	500,000.00	679.45	475.62
AMP Bank	A-2	TD	GENERAL	At Maturity	30/11/2020	02/06/2021	0.7000	1,000,000.00	1,745.21	536.99
AMP Bank	A-2	TD	GENERAL	At Maturity	02/12/2020	09/06/2021	0.7000	1,000,000.00	1,706.85	536.99
BOQ	A-2	TD	GENERAL	At Maturity	16/09/2020	16/06/2021	0.7000	1,000,000.00	3,183.56	536.99
AMP Bank	A-2	TD	GENERAL	At Maturity	16/12/2020	23/06/2021	0.7000	1,000,000.00	1,438.36	536.99
AMP Bank	A-2	TD	GENERAL	At Maturity	26/08/2020	30/06/2021	0.8000	1,000,000.00	4,098.63	613.70
BOQ	A-2	TD	GENERAL	Annual	02/07/2018	07/07/2021	3.1500	1,000,000.00	20,884.93	2,416.44
BOQ	A-2	TD	GENERAL	At Maturity	11/11/2020	11/08/2021	0.5400	1,000,000.00	1,627.40	414.25
Commonwealth Bank	A-1+	FRTD	GENERAL	Quarterly	24/08/2016	23/08/2021	1.1102	500,000.00	76.04	76.04
Commonwealth Bank	A-1+	FRTD	GENERAL	Quarterly	31/08/2016	31/08/2021	1.0700	500,000.00	43.97	43.97
ING Direct	A-1	TD	GENERAL	Annual	14/09/2016	14/09/2021	3.1200	500,000.00	7,180.27	1,196.71
AMP Bank	A-2	TD	GENERAL	At Maturity	25/11/2020	29/09/2021	0.7000	1,000,000.00	1,841.10	536.99
Westpac	A-1+	FRTD	GENERAL	Quarterly	16/11/2016	16/11/2021	1.2103	1,000,000.00	431.07	431.07
BOQ	A-2	TD	GENERAL	At Maturity	18/11/2020	17/11/2021	0.5500	1,000,000.00	1,552.05	421.92

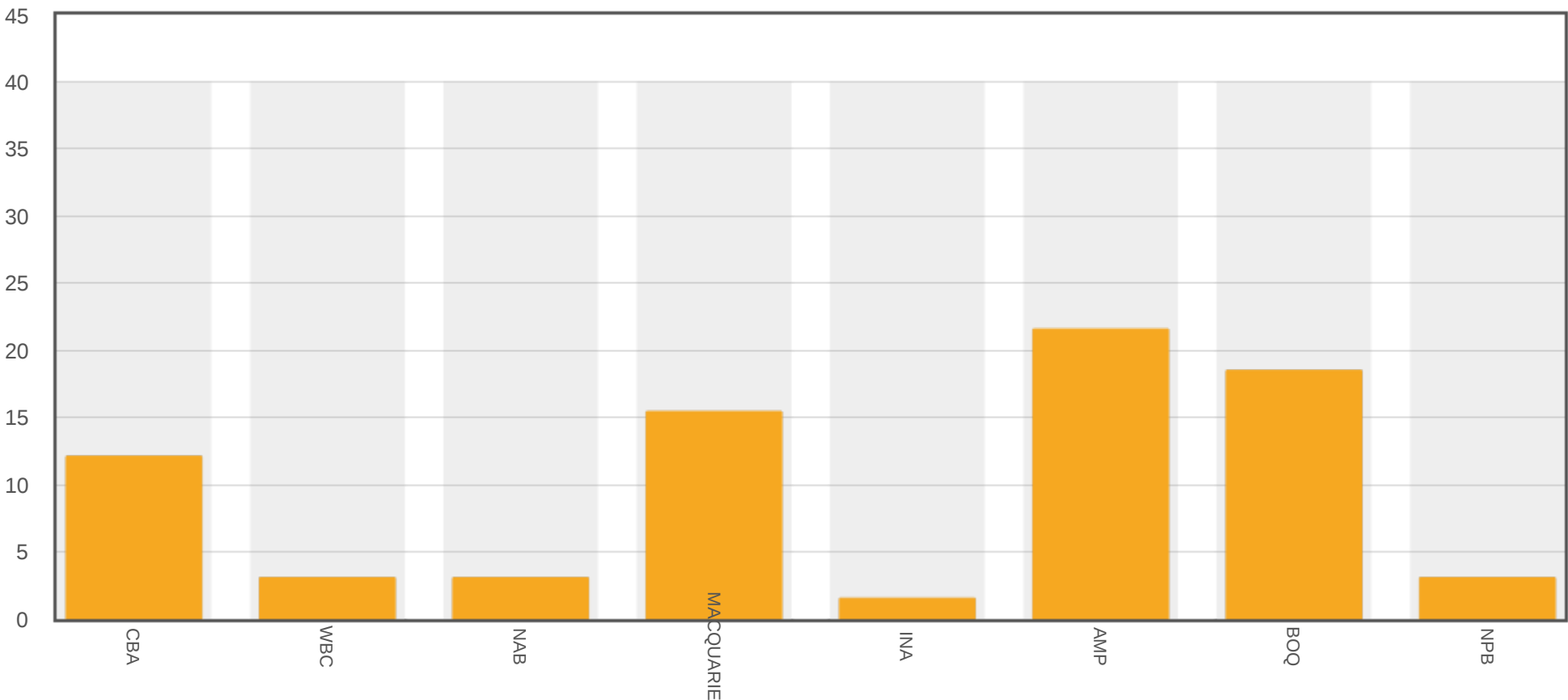
Issuer	Rating	Type	Alloc	Interest	Purchase	Maturity	Rate	Value	Accrued	Accrued MTD
NAB	A-1+	TD	GENERAL	Annual	21/11/2018	22/11/2021	3.0000	1,000,000.00	8,054.79	2,301.37
Newcastle Permanent	A-2	TD	GENERAL	Annual	11/02/2019	16/02/2022	3.0500	1,000,000.00	1,086.30	1,086.30
Newcastle Permanent	BBB	TD	GENERAL	Quarterly	10/04/2019	13/04/2022	2.7000	1,000,000.00	3,624.66	2,071.23
Members Equity Bank	BBB	TD	GENERAL	Annual	15/02/2017	11/05/2022	3.4700	1,000,000.00	1,330.96	1,330.96
BOQ	BBB+	TD	GENERAL	Annual	02/07/2018	06/07/2022	3.5000	1,000,000.00	23,205.48	2,684.93
AMP Bank	BBB	TD	GENERAL	Annual	01/02/2019	31/01/2024	3.1500	1,000,000.00	2,416.44	2,416.44
BOQ	BBB+	TD	GENERAL	Annual	12/06/2019	12/06/2024	2.5500	1,000,000.00	18,304.11	1,956.16
AMP Bank	BBB	TD	GENERAL	Annual	07/08/2019	07/08/2024	2.0000	1,000,000.10	11,287.67	1,534.25
BOQ	BBB+	TD	GENERAL	Annual	06/08/2020	06/08/2025	1.3000	1,000,000.00	7,372.60	997.26
Commonwealth Bank	A-1+	CASH	GENERAL	Monthly	28/02/2021	28/02/2021	0.0350	516,427.92	13.86	13.86
Commonwealth Bank	A-1+	CASH	GENERAL	Monthly	28/02/2021	28/02/2021	0.0000	1,911,042.80	-	-
Macquarie Bank	A-1	CASH	GENERAL	Monthly	28/02/2021	28/02/2021	0.5000	5,007,156.63	1,919.86	1,919.86
TOTALS								32,434,627.45	135,467.27	29,081.79

Counterparty Compliance as at 28/02/2021

Short Term Investments

Compliant	Bank Group	Term	Rating	Invested	Invested (%)	Limit (%)	Limit (\$)	Available
✓	Commonwealth Bank	Short	A-1+	3,927,470.72	12.11	40.00	-	9,046,380.26
✓	Westpac	Short	A-1+	1,000,000.00	3.08	40.00	-	11,973,850.98
✓	NAB	Short	A-1+	1,000,000.00	3.08	40.00	-	11,973,850.98
✓	Macquarie Bank	Short	A-1	5,007,156.63	15.44	40.00	-	7,966,694.35
✓	ING Direct	Short	A-1	500,000.00	1.54	40.00	-	12,473,850.98
✓	AMP Bank	Short	A-2	7,000,000.00	21.58	40.00	-	5,973,850.98
✓	BOQ	Short	A-2	6,000,000.00	18.50	40.00	-	6,973,850.98
✓	Newcastle Permanent	Short	A-2	1,000,000.00	3.08	40.00	-	11,973,850.98
TOTALS				25,434,627.35	78.42			

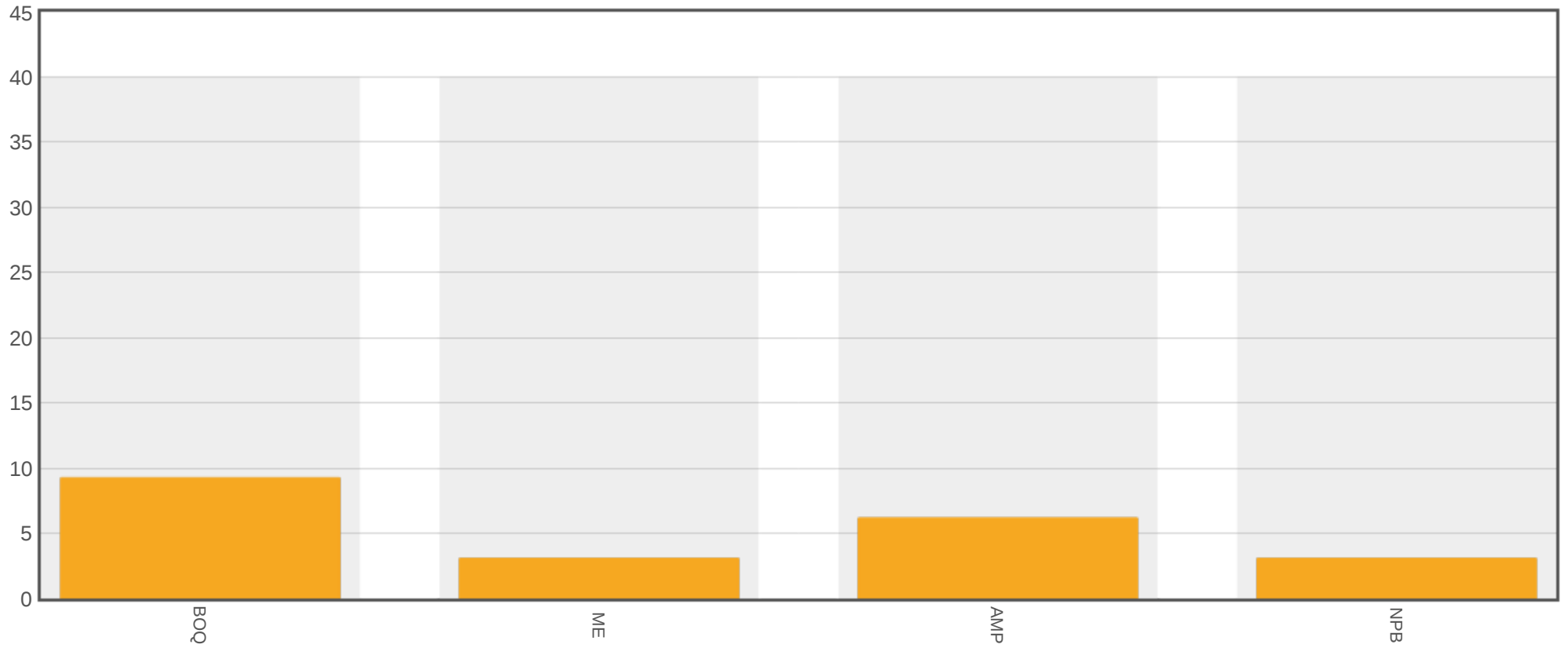
Counterparty Compliance - Short Term Investments



Long Term Investments

Compliant	Bank Group	Term	Rating	Invested	Invested (%)	Limit (%)	Limit (\$)	Available
✓	BOQ	Long	BBB+	3,000,000.00	9.25	40.00	-	9,973,850.98
✓	Members Equity Bank	Long	BBB	1,000,000.00	3.08	40.00	-	11,973,850.98
✓	AMP Bank	Long	BBB	2,000,000.10	6.17	40.00	-	10,973,850.88
✓	Newcastle Permanent	Long	BBB	1,000,000.00	3.08	40.00	-	11,973,850.98
TOTALS				7,000,000.10	21.58			

Counterparty Compliance - Long Term Investments

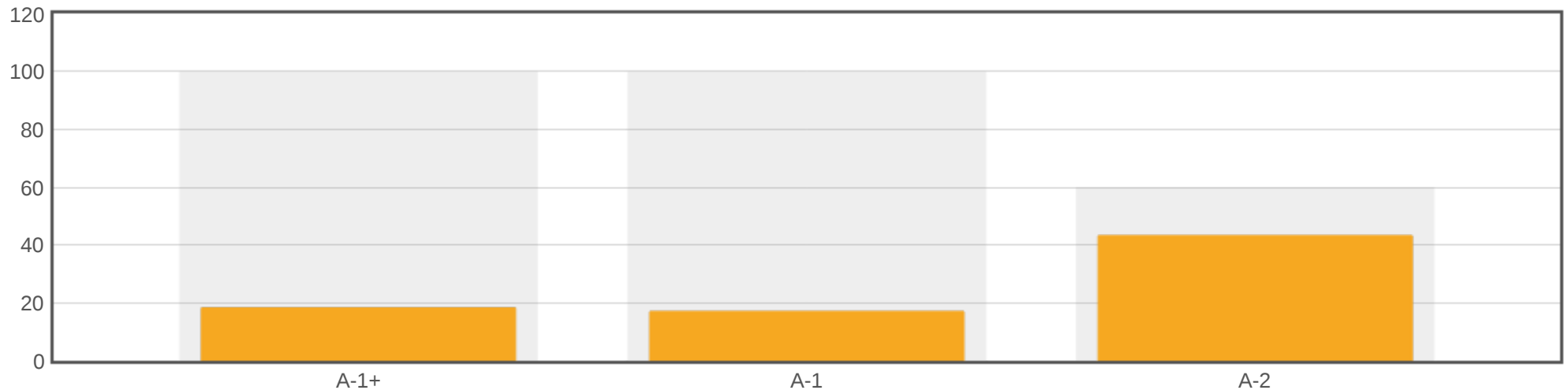


Credit Quality Compliance as at 28/02/2021

Short Term Investments

Compliant	Rating	Invested (\$)	Invested (%)	Limit (%)	Available
✓	A-1+	5,927,470.72	18.27	100.00	26,507,156.73
✓	A-1	5,507,156.63	16.98	100.00	26,927,470.82
✓	A-2	14,000,000.00	43.16	60.00	5,460,776.47
TOTALS		25,434,627.35	78.42		

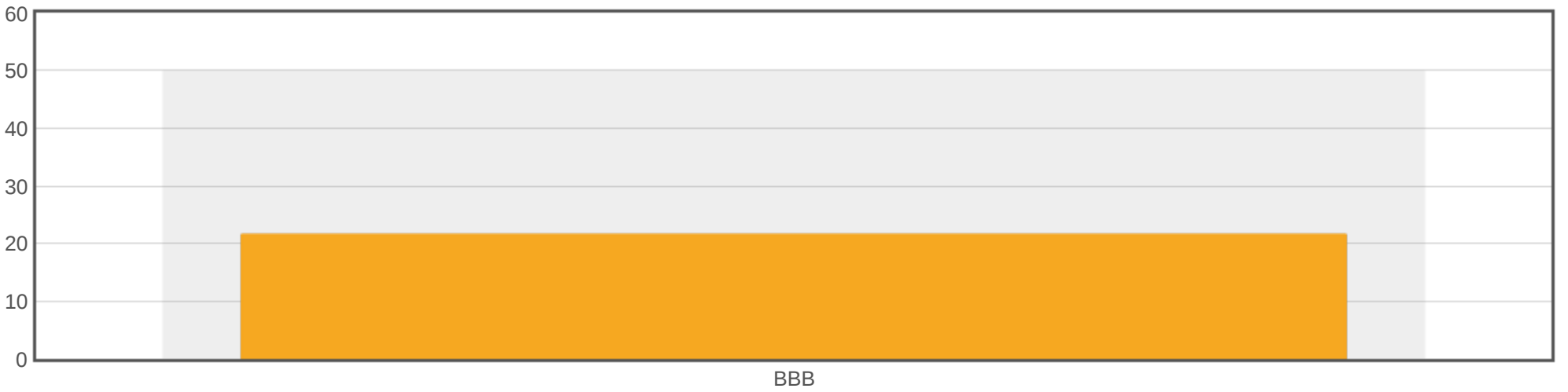
Credit Quality Compliance - Short Term Investments



Long Term Investments

Compliant	Rating	Invested (\$)	Invested (%)	Limit (%)	Available
✓	BBB	7,000,000.10	21.58	50.00	9,217,313.63
TOTALS		7,000,000.10	21.58		

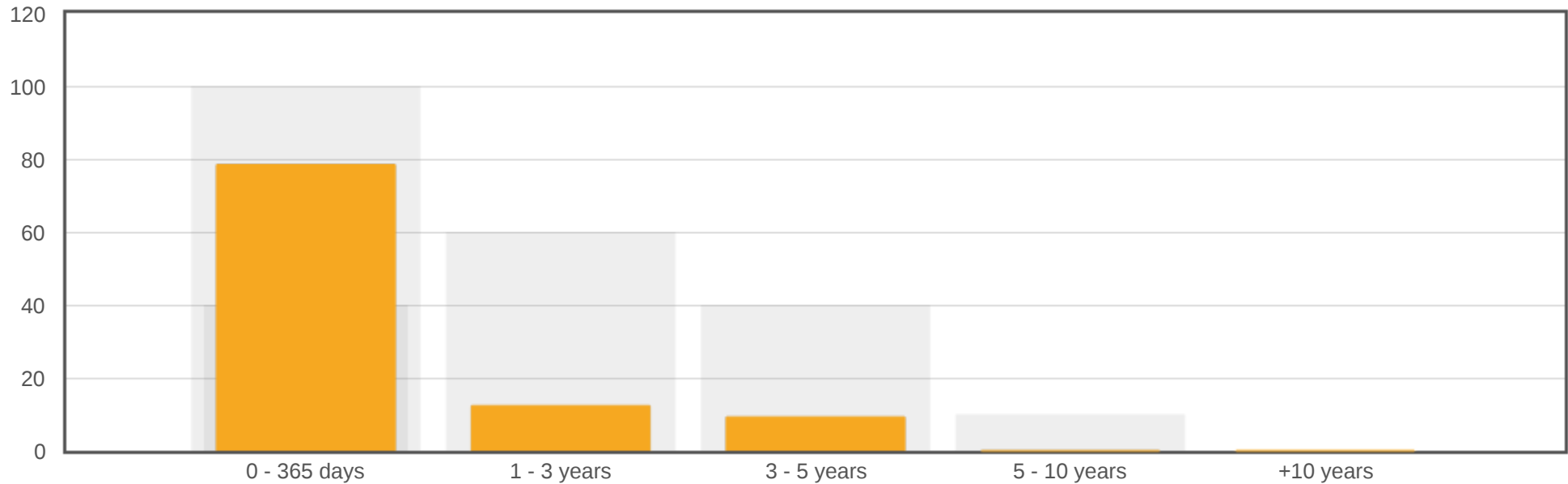
Credit Quality Compliance - Long Term Investments



Maturity Compliance as at 28/02/2021

Compliant	Term	Invested	Invested (%)	Min Limit (%)	Max Limit (%)	Available
✓	0 - 365 days	25,434,627.35	78.42	40.00	100.00	7,000,000.10
✓	1 - 3 years	4,000,000.00	12.33	0.00	60.00	15,460,776.47
✓	3 - 5 years	3,000,000.10	9.25	0.00	40.00	9,973,850.88
✓	5 - 10 years	-	0.00	0.00	10.00	3,243,462.75
✓	+10 years	-	0.00	0.00	0.00	-
TOTALS		32,434,627.45	100.00			

Maturity Compliance



Portfolio Comparison

From: 31/01/2021 To: 28/02/2021

Issuer	Rating	Type	Rate	Purchase	Maturity	Interest	31/01/2021	28/02/2021	Difference
IMB Bank	A-2	FRTD	0.8200	14/02/2018	11/02/2021	Quarterly	500,000.00	-	-500,000.00
BOQ	A-2	TD	0.7500	02/09/2020	03/03/2021	At Maturity	1,000,000.00	1,000,000.00	-
AMP Bank	A-2	TD	0.5500	10/09/2020	10/03/2021	At Maturity	1,000,000.00	1,000,000.00	-
BOQ	A-2	TD	0.7000	16/09/2020	17/03/2021	At Maturity	1,000,000.00	1,000,000.00	-
AMP Bank	A-2	TD	0.6000	06/01/2021	06/04/2021	At Maturity	1,000,000.00	1,000,000.00	-
Commonwealth Bank	A-1+	FRTD	1.2400	20/01/2018	20/04/2021	Quarterly	500,000.00	500,000.00	-
AMP Bank	A-2	TD	0.7000	30/11/2020	02/06/2021	At Maturity	1,000,000.00	1,000,000.00	-
AMP Bank	A-2	TD	0.7000	02/12/2020	09/06/2021	At Maturity	1,000,000.00	1,000,000.00	-
BOQ	A-2	TD	0.7000	16/09/2020	16/06/2021	At Maturity	1,000,000.00	1,000,000.00	-
AMP Bank	A-2	TD	0.7000	16/12/2020	23/06/2021	At Maturity	1,000,000.00	1,000,000.00	-
AMP Bank	A-2	TD	0.8000	26/08/2020	30/06/2021	At Maturity	1,000,000.00	1,000,000.00	-
BOQ	A-2	TD	3.1500	02/07/2018	07/07/2021	Annual	1,000,000.00	1,000,000.00	-
BOQ	A-2	TD	0.5400	11/11/2020	11/08/2021	At Maturity	1,000,000.00	1,000,000.00	-
Commonwealth Bank	A-1+	FRTD	1.1200	24/08/2016	23/08/2021	Quarterly	500,000.00	500,000.00	-
Commonwealth Bank	A-1+	FRTD	1.0700	31/08/2016	31/08/2021	Quarterly	500,000.00	500,000.00	-
ING Direct	A-1	TD	3.1200	14/09/2016	14/09/2021	Annual	500,000.00	500,000.00	-
AMP Bank	A-2	TD	0.7000	25/11/2020	29/09/2021	At Maturity	1,000,000.00	1,000,000.00	-

Issuer	Rating	Type	Rate	Purchase	Maturity	Interest	31/01/2021	28/02/2021	Difference
Westpac	A-1+	FRTD	1.2200	16/11/2016	16/11/2021	Quarterly	1,000,000.00	1,000,000.00	-
BOQ	A-2	TD	0.5500	18/11/2020	17/11/2021	At Maturity	1,000,000.00	1,000,000.00	-
NAB	A-1+	TD	3.0000	21/11/2018	22/11/2021	Annual	1,000,000.00	1,000,000.00	-
Newcastle Permanent	A-2	TD	3.0500	11/02/2019	16/02/2022	Annual	1,000,000.00	1,000,000.00	-
Newcastle Permanent	BBB	TD	2.7000	10/04/2019	13/04/2022	Quarterly	1,000,000.00	1,000,000.00	-
Members Equity Bank	BBB	TD	3.4700	15/02/2017	11/05/2022	Annual	1,000,000.00	1,000,000.00	-
BOQ	BBB+	TD	3.5000	02/07/2018	06/07/2022	Annual	1,000,000.00	1,000,000.00	-
AMP Bank	BBB	TD	3.1500	01/02/2019	31/01/2024	Annual	1,000,000.00	1,000,000.00	-
BOQ	BBB+	TD	2.5500	12/06/2019	12/06/2024	Annual	1,000,000.00	1,000,000.00	-
AMP Bank	BBB	TD	2.0000	07/08/2019	07/08/2024	Annual	1,000,000.10	1,000,000.10	-
BOQ	BBB+	TD	1.3000	06/08/2020	06/08/2025	Annual	1,000,000.00	1,000,000.00	-
Macquarie Bank	A-1	CASH	0.5000	31/01/2021	31/01/2021	Monthly	5,005,277.85	5,007,156.63	1,878.78
Commonwealth Bank	A-1+	CASH	0.0350	31/01/2021	31/01/2021	Monthly	516,340.21	516,427.92	87.71
Commonwealth Bank	A-1+	CASH	0.0000	31/01/2021	31/01/2021	Monthly	1,159,771.75	1,911,042.80	751,271.05
TOTALS							32,181,389.91	32,434,627.45	253,237.54

Trades in Period

From: 01/02/2021 To: 28/02/2021

New Trades

Issuer	Rating	Type	Alloc	Interest	Purchase	Maturity	Rate	Value	Ref
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No entries for this item

Sell Trades

Issuer	Rating	Type	Alloc	Interest	Purchase	Maturity	Sell	Rate	Value	Ref
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No entries for this item

Matured Trades

Issuer	Rating	Type	Alloc	Interest	Purchase	Maturity	Rate	Value	Ref
IMB Bank	A-2	FRTD	GENERAL	Quarterly	14/02/2018	11/02/2021	0.8200	500,000.00	187/16
TOTALS								500,000.00	

Interest Received in Period

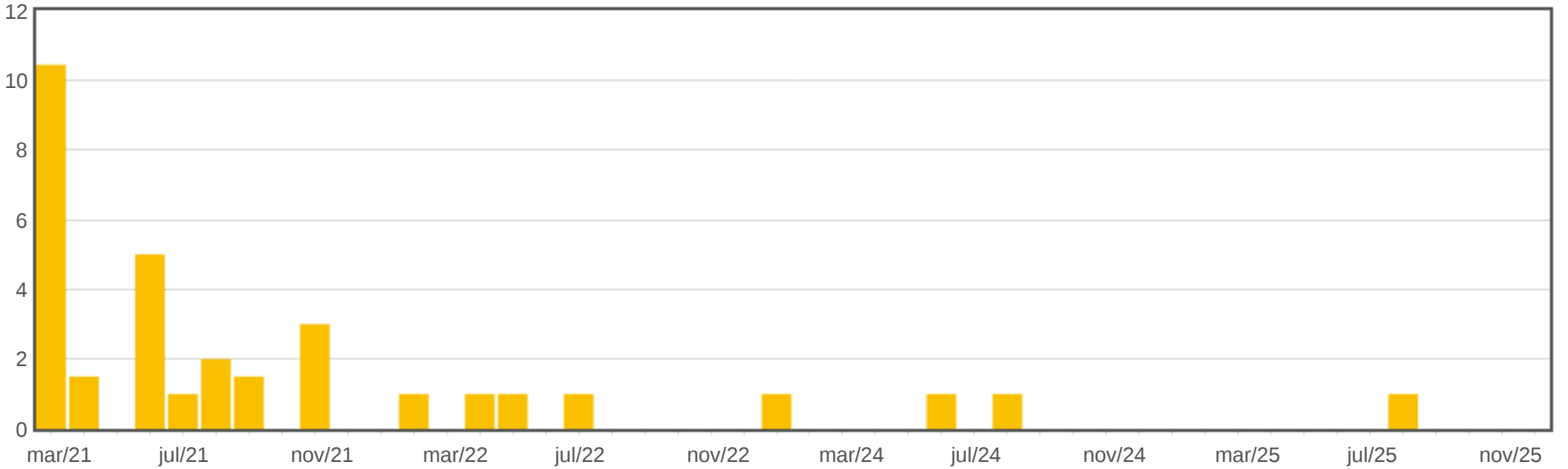
From: 01/02/2021 To: 28/02/2021

Periodic Interest

Issuer	Rating	Type	Alloc	Frequency	Value	Purchase	Maturity	Coupon Date	Type	Rate	Received
IMB Bank	A-2	FRTD	GENERAL	Quarterly	500,000.00	14/02/2018	11/02/2021	11/02/2021	Maturity	0.8200	977.26
Commonwealth Bank	A-1+	FRTD	GENERAL	Quarterly	500,000.00	24/08/2016	23/08/2021	24/02/2021	Periodic	1.1200	1,411.51
Commonwealth Bank	A-1+	FRTD	GENERAL	Quarterly	500,000.00	31/08/2016	31/08/2021	26/02/2021	Periodic	1.0700	1,289.86
Westpac	A-1+	FRTD	GENERAL	Quarterly	1,000,000.00	16/11/2016	16/11/2021	16/02/2021	Periodic	1.2200	3,075.07
Newcastle Permanent	A-2	TD	GENERAL	Annual	1,000,000.00	11/02/2019	16/02/2022	16/02/2021	Periodic	3.0500	30,500.00
Members Equity Bank	BBB	TD	GENERAL	Annual	1,000,000.00	15/02/2017	11/05/2022	15/02/2021	Periodic	3.4700	34,604.93
AMP Bank	BBB	TD	GENERAL	Annual	1,000,000.00	01/02/2019	31/01/2024	01/02/2021	Periodic	3.1500	31,413.70
TOTALS					5,500,000.00						103,272.33

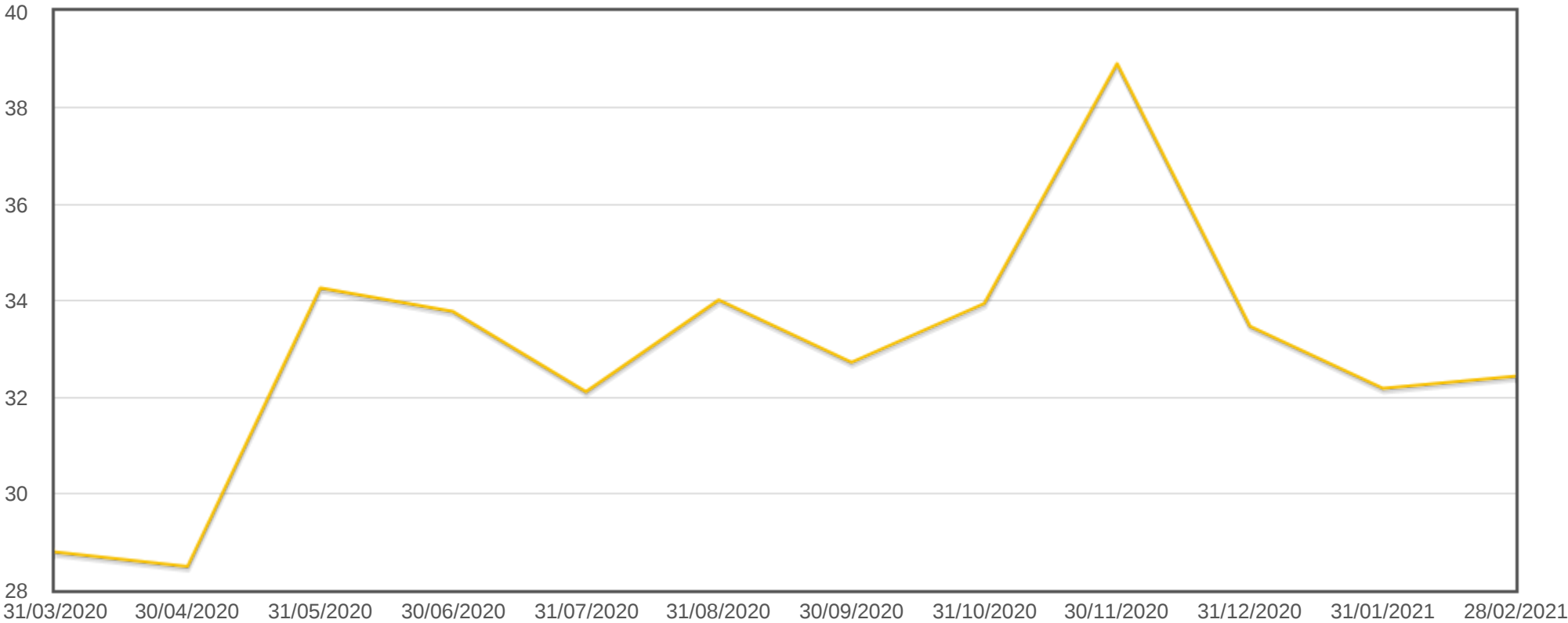
Maturity Cashflow as at 28/02/2021

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2021	-	-	10,434,627	1,500,000	-	5,000,000	1,000,000	2,000,000	1,500,000	-	3,000,000	-	24,434,627.35
2022	-	1,000,000	-	1,000,000	1,000,000	-	1,000,000	-	-	-	-	-	4,000,000.00
2024	1,000,000	-	-	-	-	1,000,000	-	1,000,000	-	-	-	-	3,000,000.10
2025	-	-	-	-	-	-	-	1,000,000	-	-	-	-	1,000,000.00
TOTALS													32,434,627.45



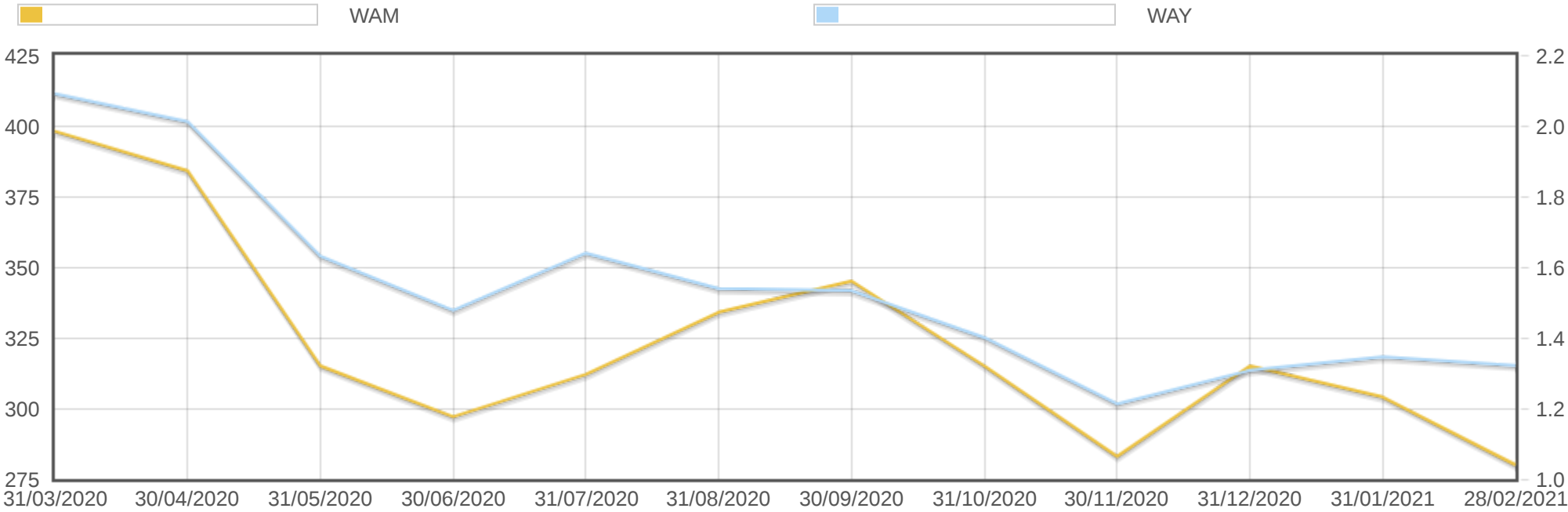
Historical Portfolio Balances (in MM) as at 28/02/2021

31/03/2020	30/04/2020	31/05/2020	30/06/2020	31/07/2020	31/08/2020	30/09/2020	31/10/2020	30/11/2020	31/12/2020	31/01/2021	28/02/2021
28.79	28.49	34.26	33.77	32.11	34.01	32.72	33.94	38.91	33.47	32.18	32.43



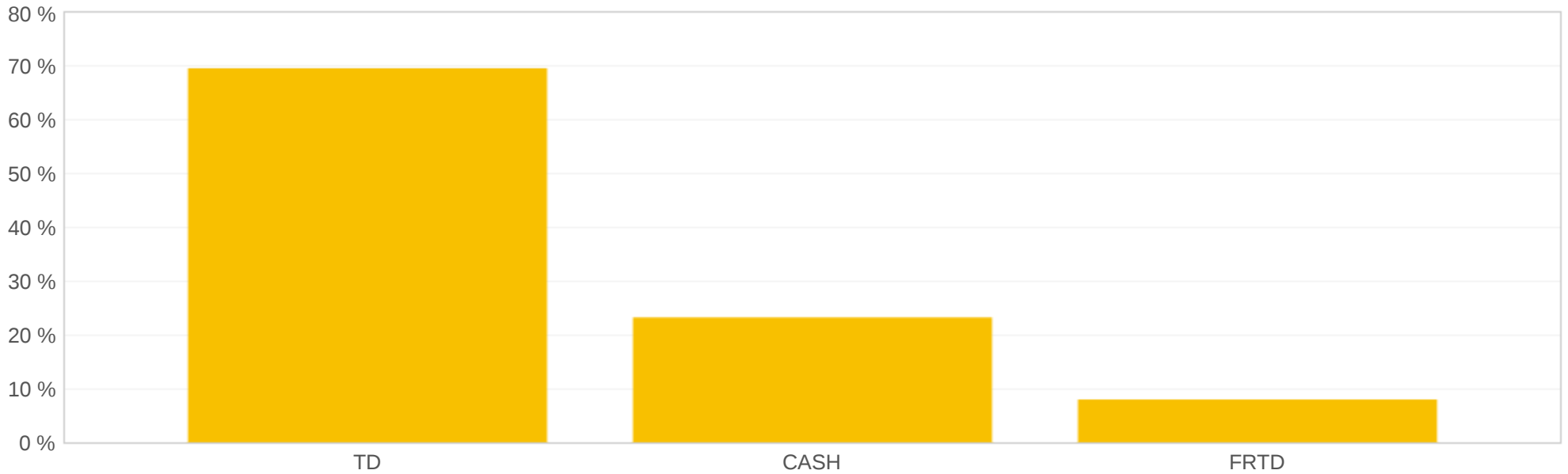
Historical Ratios as at 28/02/2021

	31/03/2020	30/04/2020	31/05/2020	30/06/2020	31/07/2020	31/08/2020	30/09/2020	31/10/2020	30/11/2020	31/12/2020	31/01/2021	28/02/2021
WAM	398	384	315	297	312	334	345	315	283	315	304	280
WAY	2.0903	2.0115	1.6305	1.4775	1.6391	1.5389	1.5328	1.4003	1.2126	1.3073	1.3451	1.3215



Asset Class as at 28/02/2021

Code	Number of Trades	Invested	Invested (%)
TD	23	22,500,000.10	69.37
CASH	21	7,434,627.35	22.92
FRTD	4	2,500,000.00	7.71
TOTALS	30	32,434,627.45	100.0



ADIs funding fossil fuels as at 28/02/2021

	Number of Trades	Invested	Invested (%)
Not funding fossil fuels	3	3,000,000.00	9.2
Funding fossil fuels	45	29,434,627.45	90.8

