

Walgett Shire Council

10 Year Financial Plan for the Years ending 30 June 2035

INCOME STATEMENT - CONSOLIDATED

Scenario: Option 1 (rolled over from last year's 23/24 LTFP V15 with

| | Actuals 2023/24 | Current Year 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | Projected Years | | | | | |
|---|--------------------|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 | 2034/35 |
| | | | | | | | \$ | \$ | \$ | \$ | \$ | \$ |
| Income from Continuing Operations | | | | | | | | | | | | |
| Revenue: | | | | | | | | | | | | |
| Rates & Annual Charges | 10,594,000 | 11,202,000 | 11,522,000 | 11,985,788 | 12,408,181 | 12,845,453 | 13,298,123 | 13,766,732 | 14,248,966 | 14,748,082 | 15,264,674 | 15,799,781 |
| User Charges & Fees | 6,195,000 | 6,411,000 | 4,371,507 | 4,546,350 | 4,705,472 | 4,870,165 | 5,040,621 | 5,217,042 | 5,399,638 | 5,588,628 | 5,784,230 | 5,986,679 |
| Other Revenues | 1,400,000 | 1,449,000 | 1,307,000 | 1,353,135 | 1,400,882 | 1,450,292 | 1,501,436 | 1,554,370 | 1,609,158 | 1,665,863 | 1,724,552 | 1,785,291 |
| Grants & Contributions provided for Operating Purposes | 24,189,000 | 23,221,000 | 21,915,000 | 22,681,809 | 23,475,453 | 24,296,870 | 25,147,035 | 26,026,952 | 26,937,662 | 27,880,246 | 28,855,817 | 29,865,297 |
| Grants & Contributions provided for Capital Purposes | 4,167,000 | 4,375,000 | 4,055,000 | 4,127,990 | 4,202,294 | 4,277,935 | 4,429,937 | 4,433,326 | 4,513,128 | 4,594,364 | 4,677,062 | 4,761,249 |
| Interest & Investment Revenue | 1,627,000 | 1,508,000 | 1,597,000 | 1,606,577 | 1,608,681 | 1,611,329 | 1,614,578 | 1,618,470 | 1,622,514 | 1,622,514 | 1,622,514 | 1,622,514 |
| Other Income: | | | | | | | | | | | | |
| Net Gains from the Disposal of Assets | - | 170,000 | 951,000 | 960,510 | 970,116 | 979,817 | 989,615 | 999,511 | 1,009,506 | 1,019,601 | 1,029,797 | 1,040,095 |
| Fair value increment on investment properties | - | - | - | - | - | - | - | - | - | - | - | - |
| Reversal of revaluation decrements on IPPE previously expensed | - | - | - | - | - | - | - | - | - | - | - | - |
| Reversal of impairment losses on receivables | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Income | 213,000 | 138,000 | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities - Gain | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Income from Continuing Operations | 48,385,000 | 48,474,000 | 45,718,507 | 47,262,159 | 48,771,079 | 50,331,861 | 52,021,345 | 53,616,403 | 55,340,572 | 57,119,298 | 58,958,646 | 60,860,906 |
| Expenses from Continuing Operations | | | | | | | | | | | | |
| Employee Benefits & On-Costs | 10,990,000 | 10,200,000 | 10,980,000 | 11,307,341 | 11,646,563 | 11,995,963 | 12,355,845 | 12,726,519 | 13,108,317 | 13,501,565 | 13,906,617 | 14,323,816 |
| Borrowing Costs | 174,000 | 75,000 | 8,034 | 19,072 | 17,365 | 15,510 | 13,595 | 11,696 | 9,591 | 7,448 | 3,760 | 3,817 |
| Materials & Contracts | 22,655,000 | 23,334,000 | 25,580,000 | 26,498,295 | 27,332,046 | 28,105,855 | 28,954,489 | 29,828,681 | 30,729,232 | 31,656,901 | 32,612,503 | 33,452,645 |
| Depreciation & Amortisation | 8,258,000 | 8,665,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 | 8,728,000 |
| Impairment of investments | - | - | - | - | - | - | - | - | - | - | - | - |
| Impairment of receivables | 222,000 | - | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 1,333,000 | 1,514,000 | 1,049,000 | 1,080,470 | 1,112,884 | 1,146,269 | 1,180,659 | 1,216,079 | 1,252,563 | 1,290,139 | 1,328,844 | 1,368,708 |
| Interest & Investment Losses | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Losses from the Disposal of Assets | 133,000 | - | - | - | - | - | - | - | - | - | - | - |
| Revaluation decrement/impairment of IPPE | - | - | - | - | - | - | - | - | - | - | - | - |
| Fair value decrement on investment properties | - | - | - | - | - | - | - | - | - | - | - | - |
| Joint Ventures & Associated Entities | 50,000 | - | - | - | - | - | - | - | - | - | - | - |
| Total Expenses from Continuing Operations | 43,815,000 | 43,788,000 | 46,345,034 | 47,633,178 | 48,836,858 | 49,991,597 | 51,232,588 | 52,510,975 | 53,827,703 | 55,184,053 | 56,579,724 | 57,876,986 |
| Operating Result from Continuing Operations | 4,570,000 | 4,686,000 | (626,527) | (371,019) | (65,779) | 340,264 | 788,757 | 1,105,428 | 1,512,869 | 1,935,245 | 2,378,922 | 2,983,920 |
| Discontinued Operations - Profit/(Loss) | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Profit/(Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - | - | - |
| Net Operating Result for the Year | 4,570,000 | 4,686,000 | (626,527) | (371,019) | (65,779) | 340,264 | 788,757 | 1,105,428 | 1,512,869 | 1,935,245 | 2,378,922 | 2,983,920 |
| Net Operating Result before Grants and Contributions provided for Capital Purposes | 403,000 | 311,000 | (4,681,527) | (4,499,009) | (4,268,073) | (3,937,671) | (3,641,180) | (3,327,898) | (3,000,259) | (2,659,119) | (2,298,140) | (1,777,329) |